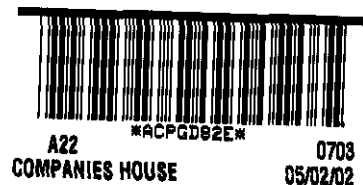


Company Registration No: 3043626 (England and Wales)

GONDAR GARDENS MANAGEMENT LTD

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2001



GONDAR GARDENS MANGEMENT LTD

Directors' Report For The Year Ended 30 April 2001

The directors present their report and financial statements for the period ended 30 April 2001.

Principal Activities

The principal activity of the company is that of managing the running of the freehold property, 18 Gondar Gardens. However during the year no activity took place.

Directors

The following directors have held office during the year.

E Jeannet
A Mason

Directors' interests

The directors 'beneficial interests in the shares of the company were as stated below :

	Ordinary shares of £1 each	
	30th April 2001	30th April 2000
E Jeannet	1	1
A Mason	1	1

In the preparation of the director's report advantage has been taken of the special exemptions applicable to small companies conferred by Part 11 of schedule 8 to the Companies act 1985.

By order of the board


A. Mason
Secretary

GONDAR GARDENS MANAGEMENT LTD

Balance Sheet As At 30 April 2001

	Notes	2001 £	2000 £
Current assets			
Debtors			
Total assets less current liabilities		<u>3</u>	<u>3</u>
Capital and reserve			
Called up share capital		<u>3</u>	<u>3</u>
Shareholders' funds – equity interests		<u>3</u>	<u>3</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the board on 31/01/2002

A. Mason
Director

