

McQueen Television Limited

Unaudited abbreviated accounts

for the year ended 30 April 2015

McQueen Television Limited
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McQueen Television Limited
(Registration number: 03043606)
Abbreviated balance sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>160</u>	<u>214</u>
Current assets			
Debtors		-	346
Cash at bank and in hand		<u>16,679</u>	<u>40,624</u>
		16,679	40,970
Creditors: amounts falling due within one year		<u>(16,251)</u>	<u>(44,356)</u>
Net current assets/(liabilities)		<u>428</u>	<u>(3,386)</u>
Net assets/(liabilities)		<u>588</u>	<u>(3,172)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>488</u>	<u>(3,272)</u>
Shareholders' funds/(deficit)		<u>588</u>	<u>(3,172)</u>

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

McQueen Television Limited
(Registration number: 03043606)
Abbreviated balance sheet at 30 April 2015
..... continued

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the director on 21 January 2016

.....
N McQueen
Director

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

McQueen Television Limited
Notes to the abbreviated accounts for the year ended 30 April 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the provision of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation rate and method
Fixtures, fittings and equipment	25% reducing balance
Office equipment	33% straight line

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the rate of exchange prevailing at the date of transactions. All exchange rate differences are taken to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

McQueen Television Limited
Notes to the abbreviated accounts for the year ended 30 April 2015
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2014	5,865	5,865
At 30 April 2015	5,865	5,865
Depreciation		
At 1 May 2014	5,651	5,651
Charge for the year	54	54
At 30 April 2015	5,705	5,705
Net book value		
At 30 April 2015	160	160
At 30 April 2014	214	214

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100

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