

REGISTERED NUMBER: 3042854 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2000**

**FOR**

**SMCS INTERNATIONAL LIMITED**



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**For The Year Ended 31 May 2000**

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**COMPANY INFORMATION**  
**For The Year Ended 31 May 2000**

<b>DIRECTORS:</b>	A A Watson I B Scott R Howard S J Brierley K Rowe E A Walker T J Worrall P E Pearce
<b>SECRETARY:</b>	I Scott
<b>REGISTERED OFFICE:</b>	The Maltings 100 Wilderspool Causesway Warrington Cheshire WA4 6PU
<b>REGISTERED NUMBER:</b>	3042854 (England and Wales)
<b>AUDITORS:</b>	Jackson Stephen Chartered Accountants Registered Auditor Ashberry House 41 New Hall Lane Bolton Lancashire BL1 5LW
<b>BANKERS:</b>	The Royal Bank of Scotland plc 38 Mosley Street Manchester M60 2BE

**REPORT OF THE AUDITORS TO  
SMCS INTERNATIONAL LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

*Jackson Stephen*

Jackson Stephen  
Chartered Accountants  
Registered Auditor  
Ashberry House  
41 New Hall Lane  
Bolton  
Lancashire BL1 5LW

Dated: 1 December 2000

## ABBREVIATED BALANCE SHEET

31 May 2000

		31.5.00		31.5.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		38,063		23,293
<b>CURRENT ASSETS:</b>					
Work in progress		11,174		8,077	
Debtors		120,769		131,340	
Cash at bank and in hand		<u>117,676</u>		<u>117,124</u>	
		249,619		256,541	
<b>CREDITORS:</b> Amounts falling due within one year		<u>131,285</u>		<u>122,857</u>	
<b>NET CURRENT ASSETS:</b>			<u>118,334</u>		<u>133,684</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£156,397</u>		<u>£156,977</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		127		100
Share premium			1,065		-
Other reserves			137,939		143,919
Profit and loss account			<u>17,266</u>		<u>12,958</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£156,397</u>		<u>£156,977</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

## ON BEHALF OF THE BOARD:



I B Scott - DIRECTOR

Approved by the Board on 1 December 2000

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****For The Year Ended 31 May 2000****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company makes contributions in respect of two directors to a defined contribution pension scheme and the contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 June 1999	36,517
Additions	19,522
Disposals	<u>(2,635)</u>
At 31 May 2000	<u>53,404</u>
<b>DEPRECIATION:</b>	
At 1 June 1999	13,225
Charge for year	4,573
Eliminated on disposals	<u>(2,457)</u>
At 31 May 2000	<u>15,341</u>
<b>NET BOOK VALUE:</b>	
At 31 May 2000	<u>38,063</u>
At 31 May 1999	<u>23,293</u>

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**For The Year Ended 31 May 2000**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.5.00	31.5.99
			£	£
10,000	Ordinary	10p	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.00	31.5.99
			£	£
1,266	Ordinary	10p	127	100
(31.5.99 - 1,000)			—	—
			<u>127</u>	<u>100</u>

266 Ordinary shares of 10p each were allotted as fully paid at a premium of £4 per share during the year.