

Registered Number 03042705

Rodgers & Rodgers Limited

Abbreviated Accounts

30 June 2015

Balance Sheet as at 30 June 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		22,865	32,887
		<u>22,865</u>	<u>32,887</u>
Current assets			
Debtors		484,771	446,646
Cash at bank and in hand		0	7,833
Total current assets		<u>484,771</u>	<u>454,479</u>
Creditors: amounts falling due within one year		(465,710)	(437,456)
Net current assets (liabilities)		19,061	17,023
Total assets less current liabilities		<u>41,926</u>	<u>49,910</u>
Provisions for liabilities		(3,644)	(5,444)
Total net assets (liabilities)		<u>38,282</u>	<u>44,466</u>
Capital and reserves			
Called up share capital	4	124,000	124,000
Profit and loss account		(85,718)	(79,534)

Shareholders funds

38,282

44,466

- a. For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2016

And signed on their behalf by:

D P Rodgers, Director

S A Rodgers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Straight line
Computers and equipment	25% Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£

At 01 July 2014	112,786	112,786
Additions	3,129	3,129
At 30 June 2015	<u>115,915</u>	<u>115,915</u>

Depreciation

At 01 July 2014	79,899	79,899
Charge for year	13,151	13,151
At 30 June 2015	<u>93,050</u>	<u>93,050</u>

Net Book Value

At 30 June 2015	22,865	22,865
At 30 June 2014	<u>32,887</u>	<u>32,887</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
100000 Ordinary 'A' of £1 each	100,000	100,000
100000 Ordinary 'B' of £1.6355 each	163,550	163,550
50000 Ordinary 'C' of £1 each	50,000	50,000
Allotted, called up and fully paid:		
39000 Ordinary 'A' of £1 each	39,000	39,000
21400 Ordinary 'B' of £1.6355 each	35,000	35,000
50000 Ordinary 'C' of £1 each	50,000	50,000

5 Related party disclosures

At 30th June 2015 an amount of £94,799 (2014 : £94,687) was due from the directors. During the year an amount of £3,077 was advanced to the directors. Interest of £3,077 (2014: £3,642) has been charged at an annual rate of 3.25%. There are no agreed repayment terms.