

ABIGAIL'S (SOUTHAMPTON) LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2010

REGISTERED NUMBER 3042653

WEDNESDAY



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COMPANIES HOUSE

ABIGAIL'S (SOUTHAMPTON) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2010

DIRECTOR

L Cain

SECRETARY

L Cain

REGISTERED OFFICE

712, Wimborne Road
Winton
Bournemouth
BH9 2EG

COMPANY NUMBER

3042653

BANKERS

National Westminster Bank plc

ACCOUNTANTS

J A Rose & Company
Certified Public Accountants
712 Wimborne Road
Winton
Bournemouth
BH9 2EG

ABIGAIL'S (SOUTHAMPTON) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2010

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The following do not form part of the statutory financial statements

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ABIGAIL'S (SOUTHAMPTON) LTD
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST JULY 2010

The director presents her report and the financial statements of the company for the year ended 31st July 2010

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of a retail florist

DIRECTORS

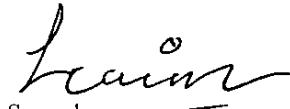
The director who served during the year and her beneficial interest in the issued ordinary share capital was as follows

| | 31st July 2010 | 1st August 2009 |
|--------|-----------------------|------------------------|
| | No | No. |
| L Cain | 50 | 50 |

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies

This report was approved by the board on 15th March 2011 and signed on their behalf


Signed
L. Cain

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS OF

ABIGAIL'S (SOUTHAMPTON) LTD
FOR THE YEAR ENDED 31ST JULY 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

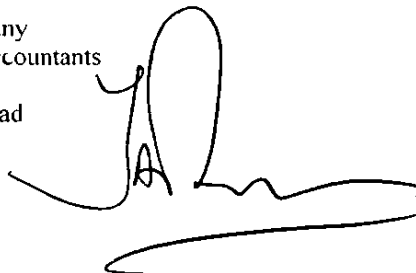
You have acknowledged on the balance sheet for the year ended 31st July 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

J A Rose & Company
Certified Public Accountants

712, Wimborne Road
Winton
Bournemouth
BH9 2EG

15th March 2011

A handwritten signature in black ink, appearing to be 'J A Rose', written over a horizontal line.

ABIGAIL'S (SOUTHAMPTON) LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|------------------------------|------------------------------|
| TURNOVER | 2 | 75,965 | 96,126 |
| Cost of sales | | <u>41,537</u> | <u>40,328</u> |
| GROSS PROFIT | | 34,428 | 55,798 |
| Net operating expenses | 3 | <u>37,393</u> | <u>56,342</u> |
| OPERATING LOSS | 4 | (2,965) | (544) |
| Interest payable and similar charges | 5 | <u>(750)</u> | <u>(900)</u> |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | (3,715) | (1,444) |
| Tax on ordinary activities | 6 | <u>-</u> | <u>-</u> |
| LOSS FOR THE FINANCIAL YEAR | | <u><u>(3,715)</u></u> | <u><u>(1,444)</u></u> |

The notes on pages 7-10 form part of these financial statements

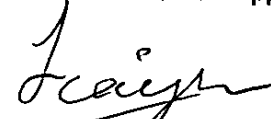
ABIGAIL'S (SOUTHAMPTON) LTD
BALANCE SHEET AT 31ST JULY 2010

| | Note | 2010 £ | 2009 £ |
|---|------|------------------------|------------------------|
| FIXED ASSETS | | | |
| Intangible assets | 7 | 35,000 | 35,000 |
| Tangible assets | 8 | 2,082 | 2,051 |
| | | <u>37,082</u> | <u>37,051</u> |
| CURRENT ASSETS | | | |
| Stock | 9 | 2,060 | 2,000 |
| Debtors | 10 | 5,528 | 5,509 |
| Cash at bank and in hand | | 407 | 434 |
| | | <u>7,995</u> | <u>7,943</u> |
| CREDITORS. Amounts falling due within one year | 11 | <u>24,726</u> | <u>20,928</u> |
| NET CURRENT LIABILITIES | | <u>(16,731)</u> | <u>(12,985)</u> |
| NET ASSETS | | <u>£ 20,351</u> | <u>£ 24,066</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 12 | 100 | 100 |
| Share premium account | 13 | 35,000 | 35,000 |
| Profit and loss account | 13 | (14,749) | (11,034) |
| TOTAL EQUITY SHAREHOLDERS FUNDS | | <u>£ 20,351</u> | <u>£ 24,066</u> |

In approving these financial statements as director of the company I hereby confirm the following For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 Members have not required the company, under section 476, to obtain an audit for the year ended 31st July 2010 I acknowledge my responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 393, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part XV of the Companies Act 2006

The accounts were approved by the board of directors on 15th March 2011


L.M. Cain, Director

The notes on pages 7-10 form part of these financial statements

ABIGAIL'S (SOUTHAMPTON) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2010

1 ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1b Intangible fixed assets. research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects

1c. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

| | 2010 | 2009 |
|-----------------------|-------------|-------------|
| | % | % |
| Motor vehicles | 25 | 25 |
| Fixtures and fittings | 25 | 25 |

1d Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1e Taxation

Corporation tax payable is provided on taxable profits at the current rate

1f Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

2 TURNOVER

Turnover and loss on ordinary activities before taxation are attributable to the principal activity

ABIGAIL'S (SOUTHAMPTON) LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST JULY 2010

3. NET OPERATING EXPENSES

| | 2010 | 2009 |
|-------------------------|-----------------|-----------------|
| | £ | £ |
| Net operating expenses | | |
| Distribution costs | 4,947 | 5,577 |
| Administrative expenses | 32,539 | 50,793 |
| Depreciation | 694 | 683 |
| Other operating income | (787) | (711) |
| | <u>£ 37,393</u> | <u>£ 56,342</u> |

4 OPERATING LOSS

| | 2010 | 2009 |
|--|-------------------|-------------------|
| | £ | £ |
| Loss on ordinary activities is stated after charging | | |
| Depreciation and amortisation | | |
| Tangible assets owned | 694 | 683 |
| Directors' remuneration | - | 5,488 |
| | <u> </u> | <u> </u> |
| and after crediting | | |
| Commission receivable | 787 | 611 |
| Sundry income | - | 100 |
| | <u> </u> | <u> </u> |

5 INTEREST PAYABLE AND SIMILAR CHARGES

| | 2010 | 2009 |
|---|--------------|--------------|
| | £ | £ |
| On bank loans, overdrafts and other loans | | |
| Repayable within five years, not by instalments | 750 | 900 |
| | <u>£ 750</u> | <u>£ 900</u> |

6 TAX ON LOSS ON ORDINARY ACTIVITIES

There is no taxation liability on the result on ordinary activities

ABIGAIL'S (SOUTHAMPTON) LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST JULY 2010

7. INTANGIBLE FIXED ASSETS

| | Goodwill £ | Total £ |
|-------------------------|-----------------------|--------------------|
| Cost | | |
| At 1st August 2009 | 35,000 | 35,000 |
| At 31st July 2010 | <u>35,000</u> | <u>35,000</u> |
| Depreciation | | |
| At 31st July 2010 | <u>-</u> | <u>-</u> |
| Net Book Amounts | | |
| At 31st July 2010 | £ 35,000 | £ 35,000 |
| At 31st July 2009 | <u>£ 35,000</u> | <u>£ 35,000</u> |

8. TANGIBLE FIXED ASSETS

| | Other Tangible Assets £ | Total £ |
|-------------------------|--|--------------------|
| Cost | | |
| At 1st August 2009 | 16,689 | 16,689 |
| Additions | 725 | 725 |
| At 31st July 2010 | <u>17,414</u> | <u>17,414</u> |
| Depreciation | | |
| At 1st August 2009 | 14,638 | 14,638 |
| For the year | 694 | 694 |
| At 31st July 2010 | <u>15,332</u> | <u>15,332</u> |
| Net Book Amounts | | |
| At 31st July 2010 | £ 2,082 | £ 2,082 |
| At 31st July 2009 | <u>£ 2,051</u> | <u>£ 2,051</u> |

ABIGAIL'S (SOUTHAMPTON) LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST JULY 2010

| | | |
|--|------------------------------|----------------------------------|
| 9. STOCK | 2010 | 2009 |
| | £ | £ |
| Stock comprises | | |
| Stock | 2,060 | 2,000 |
| | <u>£ 2,060</u> | <u>£ 2,000</u> |
| 10. DEBTORS | 2010 | 2009 |
| | £ | £ |
| Trade debtors | 200 | 100 |
| Other debtors | 5,328 | 5,409 |
| | <u>£ 5,528</u> | <u>£ 5,509</u> |
| 11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2010 | 2009 |
| | £ | £ |
| Bank loans and overdrafts | 13,874 | 12,492 |
| Trade creditors | 2,051 | 1,272 |
| Corporation tax | 107 | 107 |
| Other taxes and social security | 3,698 | 2,802 |
| Other creditors | 4,194 | 3,555 |
| Accruals and deferred income | 802 | 700 |
| | <u>£ 24,726</u> | <u>£ 20,928</u> |
| 12 SHARE CAPITAL | 2010 | 2009 |
| | £ | £ |
| Authorised | | |
| 1000 Ordinary shares of £1 each | <u>£ 1,000</u> | <u>£ 1,000</u> |
| Allotted issued and fully paid | | |
| 100 Ordinary shares of £1 each | <u>£ 100</u> | <u>£ 100</u> |
| 13. RECONCILIATION OF RESERVES | Share premium account | Profit & loss account |
| | £ | £ |
| At 1st August 2009 | 35,000 | (11,034) |
| Loss for the year | | (3,715) |
| At 31st July 2010 | <u>£ 35,000</u> | <u>£ (14,749)</u> |