

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
North East Assemblies Limited

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for the Year Ended 30 September 2016**

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North East Assemblies Limited
Company Information
for the Year Ended 30 September 2016

DIRECTOR: J Smith

SECRETARY: S A Smith

REGISTERED OFFICE: The Works
Station Road,
Ushaw Moor
Co. Durham
DH7 7QA

REGISTERED NUMBER: 03042648 (England and Wales)

ACCOUNTANTS: Pullan Barnes
Chartered Accountants
Stephenson House
Richard Street
Hetton-le-Hole
Tyne and Wear
DH5 9HW

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		168,483		166,515
CURRENT ASSETS					
Stocks		19,900		22,064	
Debtors		185,083		186,214	
Cash at bank and in hand		<u>56,283</u>		<u>66,246</u>	
		261,266		274,524	
CREDITORS					
Amounts falling due within one year	3	<u>133,862</u>		<u>136,154</u>	
NET CURRENT ASSETS			<u>127,404</u>		<u>138,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			295,887		304,885
CREDITORS					
Amounts falling due after more than one year	3		(11,510)		(20,146)
PROVISIONS FOR LIABILITIES			<u>(30,422)</u>		<u>(29,310)</u>
NET ASSETS			<u>253,955</u>		<u>255,429</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>253,855</u>		<u>255,329</u>
SHAREHOLDERS' FUNDS			<u>253,955</u>		<u>255,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

J Smith - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

In respect of turnover arising from contractual arrangement, income is attributed to the profit and loss account as contract activity progresses in a manner appropriate to the stage of completion of each individual contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	668,501
Additions	50,041
At 30 September 2016	<u>718,542</u>
DEPRECIATION	
At 1 October 2015	501,986
Charge for year	48,073
At 30 September 2016	<u>550,059</u>
NET BOOK VALUE	
At 30 September 2016	<u>168,483</u>
At 30 September 2015	<u>166,515</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. **CREDITORS**

Creditors include an amount of £ 20,146 (30.9.15 - £ 30,512) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.