

Companies  
House

**D7 ENTERPRISES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**30TH APRIL 2002**

**Company Registration Number 3042136**



**JPC FINANCIAL LTD**

Dukes Court  
Duke Street  
Woking  
Surrey GU21 5BH

# **D7 ENTERPRISES LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30TH APRIL 2002**

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# **D7 ENTERPRISES LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **The board of directors**

Mr R C E Clarke  
Mrs B Hutchins  
Mr B Hutchins  
Mr A Crompton

### **Company secretary**

Mrs C S Clarke

### **Registered office**

56 Warwick Road  
Ealing  
London  
W5 5PX

### **Accountants**

JPC Financial Ltd  
Dukes Court  
Duke Street  
Woking  
Surrey GU21 5BH

**D7 ENTERPRISES LIMITED****THE DIRECTORS' REPORT****YEAR ENDED 30TH APRIL 2002**

The directors present their report and the unaudited financial statements of the company for the Year ended 30th April 2002.

**PRINCIPAL ACTIVITIES**

The principal activity of the Company in the year continued to be the provision of computer consultancy services and the running of an internet cafe.

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the company during the Year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 April 2002	At 1 May 2001
Mr R C E Clarke	1,000	1,000
Mrs B Hutchins	100	100
Mr B Hutchins	100	100
Mr A Crompton	100	100

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
56 Warwick Road  
Ealing  
London  
W5 5PX

Signed on behalf of the directors

*RCE Clark*

Company Secretary/Director

Approved by the directors on 11/2/2003

**D7 ENTERPRISES LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 30TH APRIL 2002**

	Note	2002 £	2001 £
<b>TURNOVER</b>		<b>238,880</b>	<b>261,749</b>
Cost of sales		<u>71,092</u>	<u>99,730</u>
<b>GROSS PROFIT</b>		<b>167,788</b>	<b>162,019</b>
Distribution Costs		3,098	7,973
Administrative expenses		<u>119,039</u>	<u>164,859</u>
<b>OPERATING PROFIT/(LOSS)</b>	<b>2</b>	<b>45,651</b>	<b>(10,813)</b>
Interest payable		436	2,419
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>45,215</b>	<b>(13,232)</b>
Tax on profit/(loss) on ordinary activities		-	-
<b>RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b>45,215</b>	<b>(13,232)</b>
Balance brought forward		<u>(93,874)</u>	<u>(80,642)</u>
Balance carried forward		<u><b>(48,659)</b></u>	<u><b>(93,874)</b></u>

**D7 ENTERPRISES LIMITED****BALANCE SHEET****30TH APRIL 2002**

	Note	2002	2001
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	3	169,866	170,010
Investments	4	6,400	6,400
		<u>176,266</u>	<u>176,410</u>
<b>CURRENT ASSETS</b>			
Debtors	5	87,504	44,627
Cash at bank		9,954	4,414
		<u>97,458</u>	<u>49,041</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(287,381)</u>	<u>(284,323)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(189,923)</u>	<u>(235,282)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(13,657)</u>	<u>(58,872)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	1,352	1,352
Share premium account		33,650	33,650
Profit and Loss Account		<u>(48,659)</u>	<u>(93,874)</u>
<b>DEFICIENCY</b>		<u>(13,657)</u>	<u>(58,872)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the Year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 11/2/2003, and are signed on their behalf by:

RCE Clarke  
MR R C E CLARKE

**D7 ENTERPRISES LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30TH APRIL 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the Year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	50% p.a.(reducing balance basis)
Fixtures & Fittings	-	25% p.a.(reducing balance basis)
Motor Vehicles	-	25% p.a.(reducing balance basis)

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

**Cashflow statements**

The company satisfies the requirements of a small company under S.246-S.249 of the Companies Act 1985 and has taken advantage of the exemption detailed in paragraph 8 of FRS 1 in not preparing a cashflow statement.

**2. OPERATING PROFIT/(LOSS)**

Operating profit/(loss) is stated after charging:

	2002	2001
	£	£
Directors' emoluments	6,000	6,000
Directors' pension contributions	-	1,248
Depreciation	13,851	22,373
Loss on disposal of fixed assets	<u>1,800</u>	<u>10,918</u>

**D7 ENTERPRISES LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30TH APRIL 2002****3. TANGIBLE FIXED ASSETS**

	Computer Equipment £	Fixtures & Fittings and Equipment £	Freehold Property £	Total £
<b>COST</b>				
At 1st May 2001	66,971	74,011	128,318	269,300
Additions	25,747	80	-	25,827
Disposals	(9,533)	-	-	(9,533)
<b>At 30th April 2002</b>	<b>83,185</b>	<b>74,091</b>	<b>128,318</b>	<b>285,594</b>
<b>DEPRECIATION</b>				
At 1st May 2001	60,233	49,361	-	109,594
Charge for the Year	7,668	6,183	-	13,851
On disposals	(7,717)	-	-	(7,717)
<b>At 30th April 2002</b>	<b>60,184</b>	<b>55,544</b>	<b>-</b>	<b>115,728</b>
<b>NET BOOK VALUE</b>				
At 30th April 2002	23,001	18,547	128,318	169,866
At 30th April 2001	6,738	24,650	128,318	159,706

**4. INVESTMENTS****Equity Shares**

	Total £
<b>COST</b>	
At 1st May 2001 and 30th April 2002	6,400
<b>NET BOOK VALUE</b>	
At 30th April 2002	6,400
At 30th April 2001	6,400

**5. DEBTORS**

	2002 £	2001 £
Trade debtors	87,504	38,311
Other debtors	-	6,316
	<b>87,504</b>	<b>44,627</b>

**6. CREDITORS: Amounts falling due within one year**

	2002 £	2001 £
Bank loans and overdrafts	67,569	85,752
Other creditors	219,812	198,571
	<b>287,381</b>	<b>284,323</b>



**D7 ENTERPRISES LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30TH APRIL 2002****7. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr R C E Clarke throughout the current and previous year. Mr Clarke is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**8. SHARE CAPITAL****Authorised share capital:**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
1,500 Ordinary shares of £1.00 each	<b><u>1,500</u></b>	<b><u>1,500</u></b>

**Allotted, called up and fully paid:**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Ordinary share capital	<b><u>1,352</u></b>	<b><u>1,352</u></b>