

COMPANY REGISTRATION NUMBER 3042136

D7 ENTERPRISES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st JULY 2011

JPC FINANCIAL LIMITED

2nd Floor
Lynton House
Station Approach
Woking
Surrey
GU22 7PY

THURSDAY



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COMPANIES HOUSE

D7 ENTERPRISES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2011

CONTENTS	PAGE
The directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Accountants' report to the directors	8
Detailed profit and loss account	9
Notes to the detailed profit and loss account	10

D7 ENTERPRISES LIMITED**THE DIRECTORS' REPORT****YEAR ENDED 31 JULY 2011**

The directors present their report and the unaudited financial statements of the company for the year ended 31st July 2011

PRINCIPAL ACTIVITIES

The principal activity of the Company in the year continued to be the provision of computer consultancy services and the operation of garden centre business

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At	At
	31 July 2011	1 August 2010
Mr R C E Clarke	1,000	1,000
Mrs C S Clarke	<u>300</u>	<u>300</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
16 Steamers Hill
Angarrack
Nr Hayle
Cornwall
TR27 5JB

Signed on behalf of the directors

RCE Clarke 2/4/2012
Mr R C E Clarke
Director

Approved by the directors on 2nd April 2012

D7 ENTERPRISES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2011

	Note	2011 £	2010 £
TURNOVER		10,647	21,296
Cost of sales		<u>12,443</u>	<u>14,371</u>
GROSS (LOSS)/PROFIT		(1,796)	6,925
Administrative expenses		<u>4,248</u>	5,688
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,044)	1,237
Tax on (loss)/profit on ordinary activities		—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(6,044)	1,237
Balance brought forward		<u>(89,711)</u>	<u>(90,948)</u>
Balance carried forward		<u>(95,755)</u>	<u>(89,711)</u>

D7 ENTERPRISES LIMITED**BALANCE SHEET****31 JULY 2011**

	Note	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	4		2,118		2,824
Investments	5		6,400		6,400
			8,518		9,224
CURRENT ASSETS					
Debtors	6	47		182	
Cash at bank		405		147	
		452		329	
CREDITORS: Amounts falling due within one year	7	69,723		64,262	
NET CURRENT LIABILITIES			(69,271)		(63,933)
TOTAL ASSETS LESS CURRENT LIABILITIES			(60,753)		(54,709)
CAPITAL AND RESERVES					
Called-up equity share capital	9		1,352		1,352
Share premium account	10		33,650		33,650
Profit and loss account			(95,755)		(89,711)
DEFICIT			(60,753)		(54,709)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 2nd April 2012, and are signed on their behalf by

RCE *Ad* 2/4/2012

MR R C E CLARKE (DIRECTOR)

Company Registration Number: 3042136

D7 ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment	- 50% p a (reducing balance basis)
Motor Vehicles	- 25% p a (reducing balance basis)

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

D7 ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES *(continued)***Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Cashflow statements

The company satisfies the requirements of a small company under S.246-S 249 of the Companies Act 1985 and has taken advantage of the exemption detailed in paragraph 8 of FRS 1 in not preparing a cashflow statement.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging

	2011	2010
	£	£
Depreciation of owned fixed assets	<u>706</u>	<u>941</u>

3. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were

	2011	2010
	£	£
Aggregate remuneration	<u>12,000</u>	<u>12,000</u>

4. TANGIBLE FIXED ASSETS

	Computer Equipment £	Motor Vehicles £	Total £
COST			
At 1 August 2010 and 31 July 2011	<u>90,051</u>	<u>4,000</u>	<u>94,051</u>
DEPRECIATION			
At 1 August 2010	87,716	3,511	91,227
Charge for the year	<u>584</u>	<u>122</u>	<u>706</u>
At 31 July 2011	<u>88,300</u>	<u>3,633</u>	<u>91,933</u>
NET BOOK VALUE			
At 31 July 2011	<u>1,751</u>	<u>367</u>	<u>2,118</u>
At 31 July 2010	<u>2,335</u>	<u>489</u>	<u>2,824</u>

D7 ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2011

5. INVESTMENTS

Equity Shares	Total
	£
COST	
At 1 August 2010 and 31 July 2011	<u>6,400</u>
NET BOOK VALUE	
At 31 July 2011 and 31 July 2010	<u>6,400</u>

6. DEBTORS

	2011	2010
	£	£
Other debtors	<u>47</u>	<u>182</u>

7. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Other taxation and social security	1,120	185
Other creditors	<u>68,603</u>	<u>64,077</u>
	<u>69,723</u>	<u>64,262</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R C E Clarke throughout the current and previous year Mr Clarke is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

9. SHARE CAPITAL**Authorised share capital:**

	2011	2010
	£	£
1,500 Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>

Allotted, called up and fully paid:

	2011	£	2010	£
	No		No	
1,352 Ordinary shares of £1 each	<u>1,352</u>	<u>1,352</u>	<u>1,352</u>	<u>1,352</u>

10. SHARE PREMIUM ACCOUNT

There was no movement on the share premium account during the financial year

D7 ENTERPRISES LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 JULY 2011

The following pages do not form part of the statutory financial statements

D7 ENTERPRISES LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF D7 ENTERPRISES
LIMITED
YEAR ENDED 31 JULY 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 July 2011, set out on pages 2 to 6.

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

JPC FINANCIAL LIMITED
2nd Floor
Lynton House
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Woking
Surrey
GU22 7PY

3rd April 2012

D7 ENTERPRISES LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2011

	2011		2010	
	£	£	£	£
TURNOVER		10,647		21,296
COST OF SALES				
Direct costs - nurseries supplies	-		1,417	
Computer consumables	370		881	
Directors salaries	12,000		12,000	
Employers NIC on Directors Salaries	73		73	
		<u>12,443</u>		<u>14,371</u>
GROSS (LOSS)/PROFIT		(1,796)		6,925
OVERHEADS				
Administrative expenses		<u>4,248</u>		<u>5,688</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES		<u>(6,044)</u>		<u>1,237</u>

D7 ENTERPRISES LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2011

	2011		2010	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Establishment expenses				
Insurance		799		1,764
General expenses				
Motor expenses	190		199	
Travel and subsistence	673		449	
Car hire	–		57	
Telephone	350		534	
Printing, stationery and postage	141		126	
Subscriptions + Licences	–		190	
Sundry expenses	14		–	
Accountancy Fees	1,200		1,230	
Depreciation of Fixed Assets	<u>706</u>		<u>941</u>	
		3,274		3,726
Financial costs				
Bank charges		<u>175</u>		<u>198</u>
		<u>4,248</u>		<u>5,688</u>

D7 ENTERPRISES LIMITED

TAXATION COMPUTATION

YEAR ENDED 31st JULY 2011

£

Loss on Ordinary activities		(6,045)
Less Depreciation	<u>706</u>	706
Add Interest received	-	
Capital Allowances	<u>849</u>	<u>(849)</u>
		(6,188)
Schedule D III		<u>-</u>
Profits for the year		(6,188)
Losses brought forward		(80,855)
Losses carried forward		(87,043)

Capital Allowances

	General Pool	Capital Allowances
TWDV Bfwd	4,247	
Additions	<u>-</u>	
	4,247	
WDA @ 20%	<u>(849)</u>	849
TWDV Cfwd	<u>3,398</u>	