

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2003**

**FOR**

**PITCHFORD IN-LINE LIMITED**



**PITCHFORD IN-LINE LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2003**

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**PITCHFORD IN-LINE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2003**

**DIRECTORS:** J Pitchford  
S J Pitchford

**SECRETARY:** Mrs E G Marrow

**REGISTERED OFFICE:** 1 Rectory Dene  
Morpeth  
NORTHUMBERLAND  
NE61 2TD

**REGISTERED NUMBER:** 3041359 (England and Wales)

**ACCOUNTANTS:** T. O'Sullivan Limited  
Chartered Certified Accountants  
230 Park View  
Whitley Bay  
Tyne & Wear  
NE26 3QR

**PITCHFORD IN-LINE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,365		3,534
<b>CURRENT ASSETS:</b>					
Debtors		9,078		5,438	
Cash at bank		32,243		30,593	
		41,321		36,031	
<b>CREDITORS:</b> Amounts falling due within one year		15,477		13,356	
<b>NET CURRENT ASSETS:</b>			25,844		22,675
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			29,209		26,209
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			248		370
			<u>£28,961</u>		<u>£25,839</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		3		3
Profit and loss account			28,958		25,836
<b>SHAREHOLDERS' FUNDS:</b>			<u>£28,961</u>		<u>£25,839</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J Pitchford - DIRECTOR

Approved by the Board on 17 October 2003

The notes form part of these financial statements

# PITCHFORD IN-LINE LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture & equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2002	8,391
Additions	2,008
Disposals	(5,254)
	<hr/>
At 30 April 2003	5,145
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 2002	4,857
Charge for year	836
Eliminated on disposals	(3,913)
	<hr/>
At 30 April 2003	1,780
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<b>NET BOOK VALUE:</b>	
At 30 April 2003	3,365
	<hr/>
At 30 April 2002	3,534
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
3	Ordinary	£1	3	3
			<hr/>	<hr/>