

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2007

FOR

PITCHFORD IN-LINE LIMITED

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PITCHFORD IN-LINE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2007**

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PITCHFORD IN-LINE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007

DIRECTORS.

J Pitchford
S J Pitchford
Mrs V M Pitchford

SECRETARY:

Mrs V M Pitchford

REGISTERED OFFICE:

14 Earnshaw Way
Beaumont Park
Whitley Bay
Tyne and Wear
NE25 9UN

REGISTERED NUMBER:

3041359 (England and Wales)

ACCOUNTANTS:

T O'Sullivan Limited
Chartered Certified Accountants
230 Park View
Whitley Bay
Tyne & Wear
NE26 3QR

PITCHFORD IN-LINE LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1,852	2,491
CURRENT ASSETS			
Stocks		-	675
Debtors		12,779	16,314
Cash at bank		65,996	22,790
		<u>78,775</u>	<u>39,779</u>
CREDITORS			
Amounts falling due within one year		<u>24,292</u>	<u>19,605</u>
NET CURRENT ASSETS		<u>54,483</u>	<u>20,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,335</u>	<u>22,665</u>
PROVISIONS FOR LIABILITIES		<u>109</u>	<u>149</u>
NET ASSETS		<u><u>56,226</u></u>	<u><u>22,516</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	22	22
Profit and loss account		<u>56,204</u>	<u>22,494</u>
SHAREHOLDERS' FUNDS		<u><u>56,226</u></u>	<u><u>22,516</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8 November 2007 and were signed on its behalf by



J Pitchford - Director

The notes form part of these abbreviated accounts

PITCHFORD IN-LINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office furniture & equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	
and 30 April 2007	4,686
DEPRECIATION	
At 1 May 2006	2,195
Charge for year	639
At 30 April 2007	2,834
NET BOOK VALUE	
At 30 April 2007	1,852
At 30 April 2006	2,491

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
22	Ordinary		22	22

PITCHFORD IN-LINE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2007**

4 CONTROLLING INTEREST

The company is controlled by J Pitchford director and shareholder