

REGISTERED NUMBER: 3041359 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2002**

**FOR**

**PITCHFORD IN-LINE LIMITED**



**PITCHFORD IN-LINE LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2002**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**PITCHFORD IN-LINE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2002**

**DIRECTORS:**

J Pitchford  
S J Pitchford

**SECRETARY:**

Mrs E G Marrow

**REGISTERED OFFICE:**

1 Rectory Dene  
Morpeth  
Northumberland  
NE61 2TD

**REGISTERED NUMBER:**

3041359 (England and Wales)

**ACCOUNTANTS:**

T. O'Sullivan & Co  
Chartered Certified Accountants  
230 Park View  
Whitley Bay  
Tyne & Wear  
NE26 3QR

**PITCHFORD IN-LINE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,534		3,190
<b>CURRENT ASSETS:</b>					
Debtors		5,438		8,984	
Cash at bank		30,593		34,228	
		36,031		43,212	
<b>CREDITORS:</b> Amounts falling due within one year		13,356		10,181	
<b>NET CURRENT ASSETS:</b>			22,675		33,031
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			26,209		36,221
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			370		307
			<u>£25,839</u>		<u>£35,914</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		3		2
Profit and loss account			25,836		35,912
<b>SHAREHOLDERS' FUNDS:</b>			<u>£25,839</u>		<u>£35,914</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
J Pitchford - DIRECTOR

Approved by the Board on 11 September 2002

The notes form part of these financial statements

# PITCHFORD IN-LINE LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture & equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2001	7,042
Additions	1,349
	<hr/>
At 30 April 2002	8,391
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 2001	3,852
Charge for year	1,005
	<hr/>
At 30 April 2002	4,857
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 2002	3,534
	<hr/>
At 30 April 2001	3,190
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	£1	3	2
			<hr/>	<hr/>