

NEWCASTLE EAGLES (BASKETBALL) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

NEWCASTLE EAGLES (BASKETBALL) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

Director	P Blake
Company Number	3041174 (England and Wales)
Registered Office	EAGLES COMMUNITY ARENA, CLUMBER STREET SCOTSWOOD ROAD NEWCASTLE UPON TYNE TYNE AND WEAR NE4 7AF

NEWCASTLE EAGLES (BASKETBALL) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	797	3,623
Investments	<u>5</u>	18	18
		<u>815</u>	<u>3,641</u>
Current assets			
Inventories		7,614	9,706
Debtors	<u>6</u>	162,669	81,640
Cash at bank and in hand		155,415	182,509
		<u>325,698</u>	<u>273,855</u>
Creditors: amounts falling due within one year	<u>7</u>	(119,816)	(277,208)
Net current assets/(liabilities)		<u>205,882</u>	<u>(3,353)</u>
Total assets less current liabilities		206,697	288
Creditors: amounts falling due after more than one year	<u>8</u>	(219,430)	-
Net (liabilities)/assets		<u>(12,733)</u>	<u>288</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(12,833)	188
Shareholders' funds		<u>(12,733)</u>	<u>288</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 December 2021 and were signed on its behalf by

P Blake
Director

Company Registration No. 3041174

NEWCASTLE EAGLES (BASKETBALL) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

1 Statutory information

Newcastle Eagles (Basketball) Limited is a private company, limited by shares, registered in England and Wales, registration number 3041174. The registered office is EAGLES COMMUNITY ARENA, CLUMBER STREET, SCOTSWOOD ROAD, NEWCASTLE UPON TYNE, TYNE AND WEAR, NE4 7AF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Fixtures & fittings	33% straight line
Computer equipment	50% straight line

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 August 2020	65,475	17,242	21,787	104,504
At 31 July 2021	65,475	17,242	21,787	104,504
Depreciation				
At 1 August 2020	64,418	16,167	20,296	100,881
Charge for the year	418	917	1,491	2,826
At 31 July 2021	64,836	17,084	21,787	103,707
Net book value				
At 31 July 2021	639	158	-	797
At 31 July 2020	1,057	1,075	1,491	3,623

NEWCASTLE EAGLES (BASKETBALL) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

5 Investments

	Other investments £
Valuation at 1 August 2020	18
Valuation at 31 July 2021	18

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	88,349	21,168
Other debtors	74,320	60,472
	162,669	81,640

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	26,868	40,603
Taxes and social security	924	80,554
Other creditors	145,438	176,420
Loans from directors	(54,814)	(21,569)
Accruals	1,400	1,200
	119,816	277,208

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	219,430	-

9 Average number of employees

During the year the average number of employees was 21 (2020: 20).

