

Registered Number 03041038

J W Lewis & Sons Ltd

Abbreviated Accounts

31 March 2009

J W Lewis & Sons Ltd

Registered Number 03041038

Company Information

Registered Office:

35 High Cross Street
St Austell
Cornwall
PL25 4AN

Reporting Accountants:

Michael Harland Accountants

35 High Cross Street
St Austell
Cornwall
PL25 4AN

J W Lewis & Sons Ltd

Registered Number 03041038

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		258,841		296,754
			<u>258,841</u>		<u>296,754</u>
Current assets					
Stocks		93,345		195,822	
Debtors		276,626		450,689	
Cash at bank and in hand		155		152	
Total current assets		<u>370,126</u>		<u>646,663</u>	
Creditors: amounts falling due within one year		(388,571)		(463,660)	
Net current assets (liabilities)			(18,445)		183,003
Total assets less current liabilities			<u>240,396</u>		<u>479,757</u>
Creditors: amounts falling due after more than one year			(67,335)		(91,931)
Provisions for liabilities			(21,459)		(28,573)
Total net assets (liabilities)			<u>151,602</u>		<u>359,253</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			151,502		359,153
Shareholders funds			<u>151,602</u>		<u>359,253</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 26 January 2010

And signed on their behalf by:
Mrs J A Lewis, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	20% on cost
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	£
At 31 March 2008	552,659
additions	16,252
disposals	(32,109)
At 31 March 2009	<u>536,802</u>
Depreciation	
At 31 March 2008	255,905
Charge for year	52,491
on disposals	(30,435)
At 31 March 2009	<u>277,961</u>
Net Book Value	
At 31 March 2008	296,754
At 31 March 2009	<u>258,841</u>

3 Share capital

	2009 £	2008 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100