

Filleted Accounts

for the year ended 30 April 2021

for

**RE-CONOMY SERVICES LIMITED**

# RE-CONOMY SERVICES LIMITED

## Statement of Financial Position

### As at 30 April 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	3	12,667	13,890
		<b>12,667</b>	<b>13,890</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	15,982	17,296
Cash at bank and in hand		23,801	550
		<b>39,783</b>	<b>17,846</b>
<b>Creditors: amount falling due within one year</b>	5	(20,085)	(33,051)
<b>Net current assets</b>		<b>19,698</b>	<b>(15,205)</b>
<b>Total assets less current liabilities</b>		32,365	(1,315)
<b>Creditors: amount falling due after more than one year</b>	6	(37,500)	-
<b>Net liabilities</b>		<b>(5,135)</b>	<b>(1,315)</b>
<b>Capital and reserves</b>			
Called up share capital	7	102	102
Profit and loss account		(5,237)	(1,417)
<b>Shareholder's funds</b>		<b>(5,135)</b>	<b>(1,315)</b>

For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 27 April 2022 and were signed by:

-----

David Rourke  
Director

# RE-CONOMY SERVICES LIMITED

## Notes to the Financial Statements

### For the year ended 30 April 2021

#### General Information

Re-economy Services Limited is a private company, limited by shares, registered in England and Wales, registration number 03039947, registration address Penny Lane Business Centre, 374 Smithdown Road, Liverpool, Merseyside, L15 5AN

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Significant accounting policies

##### Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

##### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Reducing Balance

#### 2. Average number of employees

Average number of employees during the year was 0 (2020 : 1).

### 3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Computer Equipment	Total
	£	£	£
At 01 May 2020	20,589	13,532	34,121
Additions	-	3,000	3,000
Disposals	-	-	-
At 30 April 2021	<b>20,589</b>	<b>16,532</b>	<b>37,121</b>
<b>Depreciation</b>			
At 01 May 2020	13,441	6,790	20,231
Charge for year	1,787	2,436	4,223
On disposals	-	-	-
At 30 April 2021	<b>15,228</b>	<b>9,226</b>	<b>24,454</b>
<b>Net book values</b>			
Closing balance as at 30 April 2021	<b>5,361</b>	<b>7,306</b>	<b>12,667</b>
Opening balance as at 01 May 2020	<b>7,148</b>	<b>6,742</b>	<b>13,890</b>

### 4. Debtors: amounts falling due within one year

	2021	2020
	£	£
Other Debtors	15,982	17,296
	<b>15,982</b>	<b>17,296</b>

### 5. Creditors: amount falling due within one year

	2021	2020
	£	£
Bank Loans & Overdrafts	6,050	11,181
Accrued Expenses	633	633
Directors' Current Accounts	13,402	21,237
	<b>20,085</b>	<b>33,051</b>

### 6. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Bank Loans & Overdrafts	37,500	-
	<b>37,500</b>	<b>-</b>

**7. Share Capital**

**Authorised**

100 Ordinary shares of £1.00 each

2 B Ordinary shares of £1.00 each

**Allotted, called up and fully paid**

100 Ordinary shares of £1.00 each

2 B Ordinary shares of £1.00 each

<b>2021</b>	<b>2020</b>
<b>£</b>	<b>£</b>
100	100
2	2
<b>102</b>	<b>102</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.