

CROWN COURT ST.JOHN'S WOOD PROPERTY
COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1998

Registered number: 3039108



CROWN COURT ST.JOHN'S WOOD PROPERTY COMPANY LIMITED**ABBREVIATED FINANCIAL STATEMENTS****for the year ended 31st March 1998****CONTENTS**

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CROWN COURT ST. JOHN'S WOOD PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 1998

| | Note | 1998 | | 1997 | |
|---|------|----------------|---|----------------|---|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | 57,741 | | 57,741 | |
| Current assets | | | | | |
| Debtors | | 1,225 | | 450 | |
| | | <u>1,225</u> | | <u>450</u> | |
| Creditors: amounts falling due within one year | | (3,425) | | (1,071) | |
| | | <u>(3,425)</u> | | <u>(1,071)</u> | |
| Net current liabilities | | (2,200) | | (621) | |
| Total assets less current liabilities | | 55,541 | | 57,120 | |
| Creditors: amounts falling due after more than one year | 3 | (59,742) | | (59,742) | |
| | | <u>(4,201)</u> | | <u>(2,622)</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 4 | 18 | | 18 | |
| Profit and loss account | | (4,219) | | (2,640) | |
| | | <u>(4,201)</u> | | <u>(2,622)</u> | |
| Total shareholders' funds | | (4,201) | | (2,622) | |

continued

CROWN COURT ST. JOHN'S WOOD PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET
(continued)

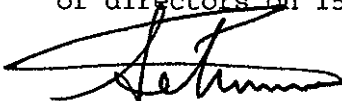
at 31st March 1998

The directors consider that for the year ended 31st March 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 15th February 1999 and signed on its behalf by:



Mrs S Sellers
Director

CROWN COURT ST. JOHN'S WOOD PROPERTY COMPANY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1998

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

No depreciation has been provided on the freehold land and building as it is treated as an investment property. The Directors consider that the property has a valuation in excess of cost and that no depreciation should be provided.

2 Fixed assets

| Cost | Tangible fixed assets £ |
|--|-------------------------------|
| 1st April 1997 and 31st March 1998 | 57,741 |
| Net book amount | |
| 31st March 1998 | 57,741 |
| 1st April 1997 | 57,741 |

CROWN COURT ST. JOHN'S WOOD PROPERTY COMPANY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1998

3 Creditors:

| 1998 | 1997 |
|------|------|
| £ | £ |

Creditors include the following amounts:

Amounts falling due
after more than five years:

| | | |
|-------|-------------------|-------------------|
| Loans | 59,742 | 59,742 |
| | <u> </u> | <u> </u> |

The amount of £59,742 represents loans from lessees which are repayable on the sale of individual leases.

4 Called up share capital

| | 1998 | | 1997 | |
|--|---------------------|-----------|---------------------|-----------|
| | Number of shares | £ | Number of shares | £ |
| Authorised | | | | |
| Ordinary shares of £1 each | <u>22</u> | <u>22</u> | <u>22</u> | <u>22</u> |
| Allotted called up and fully paid | | | | |
| Ordinary shares of £1 each | <u>18</u> | <u>18</u> | <u>18</u> | <u>18</u> |