

REGISTERED NUMBER: 03038372 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FOR

ASHMILL HOLDINGS LIMITED



ASHMILL HOLDINGS LIMITED (REGISTERED NUMBER: 03038372)

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FOR THE YEAR ENDED 31 MAY 2012**

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ASHMILL HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTOR: T M Larkio

SECRETARY: S Courtney

REGISTERED OFFICE: Livery Place
35 Livery Street
Birmingham
West Midlands
B3 2PB

REGISTERED NUMBER: 03038372 (England and Wales)

ACCOUNTANTS: Smith Cooper LLP
Chartered Accountants
Livery Place
35 Livery Street
Birmingham
B3 2PB

ASHMILL HOLDINGS LIMITED (REGISTERED NUMBER: 03038372)

**ABBREVIATED BALANCE SHEET
31 MAY 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,651,246		1,671,544
Investments	3		<u>2</u>		<u>2</u>
			1,651,248		1,671,546
CURRENT ASSETS					
Debtors		4,263		4,263	
Cash at bank		<u>6,956</u>		<u>7,087</u>	
		11,219		11,350	
CREDITORS					
Amounts falling due within one year	4	<u>181,940</u>		<u>198,311</u>	
NET CURRENT LIABILITIES			<u>(170,721)</u>		<u>(186,961)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,480,527		1,484,585
CREDITORS					
Amounts falling due after more than one year	4		(726,687)		(749,895)
PROVISIONS FOR LIABILITIES			<u>(24,184)</u>		<u>(25,200)</u>
NET ASSETS			<u><u>729,656</u></u>		<u><u>709,490</u></u>

The notes form part of these abbreviated accounts

ASHMILL HOLDINGS LIMITED (REGISTERED NUMBER: 03038372)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	5		282,000		282,000
Profit and loss account			447,656		427,490
			<u>729,656</u>		<u>709,490</u>
SHAREHOLDERS' FUNDS					

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20-02-13 and were signed by.


T M Larkio - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Ashmill Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	1,886,582
DEPRECIATION	
At 1 June 2011	215,038
Charge for year	20,298
	235,336
At 31 May 2012	
NET BOOK VALUE	
At 31 May 2012	1,651,246
At 31 May 2011	1,671,544

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 June 2011 and 31 May 2012	2
NET BOOK VALUE	
At 31 May 2012	2
At 31 May 2011	2

The company's investments at the balance sheet date in the share capital of companies include the following

Ashmill Residential Care Homes Limited

Nature of business: Residential Care

	% holding	2012 £	2011 £
Class of shares: Ordinary	100 00		
Aggregate capital and reserves		315,310	303,403
Profit for the year		11,907	29,168

4. **CREDITORS**

Creditors include an amount of £750,113 (2011 - £772,516) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	624,352	651,073

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number:	Class:	Nominal value:	2012 £	2011 £
282,000	ordinary	1	282,000	282,000

ASHMILL HOLDINGS LIMITED (REGISTERED NUMBER: 03038372)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012**

6. ULTIMATE PARENT COMPANY

Ashmill Care Limited is regarded by the director as being the company's ultimate parent company.