

Company Registration No. 3038263 (England and Wales)

**ATLAS WINDOWS (COMMERCIAL) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

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# ATLAS WINDOWS (COMMERCIAL) LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

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# ATLAS WINDOWS (COMMERCIAL) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

Company Registration No 3038263 (England and Wales)

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	6,683	7,741
<b>Current assets</b>			
Stocks		50	150
Debtors		4,000	9,401
Cash at bank and in hand		666,772	678,333
		670,822	687,884
<b>Creditors, amounts falling due within one year</b>		(35,864)	(56,701)
<b>Net current assets</b>		634,958	631,183
<b>Total assets less current liabilities</b>		641,641	638,924
<b>Provisions for liabilities</b>		(844)	(970)
		640,797	637,954
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		640,795	637,952
<b>Shareholders' funds</b>		640,797	637,954

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 November 2010

F A Moghli  
Director



The notes on pages 2 - 4 form part of these abbreviated accounts

# ATLAS WINDOWS (COMMERCIAL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of goods and services rendered during the year

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.7 Revenue recognition

Income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

# ATLAS WINDOWS (COMMERCIAL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010

### 1 Accounting policies (continued)

#### 1.8 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

#### 1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2009	19,010
Additions	576
	<hr/>
At 30 June 2010	19,586
	<hr/>
<b>Depreciation</b>	
At 1 July 2009	11,269
Charge for the year	1,634
	<hr/>
At 30 June 2010	12,903
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<b>Net book value</b>	
At 30 June 2010	6,683
	<hr/>
At 30 June 2009	7,741
	<hr/>

3 Share capital	2010 £	2009 £
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>

# **ATLAS WINDOWS (COMMERCIAL) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010**

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### **4 Transactions with directors**

The balance of £13,372 on directors' current account at 30th June 2010 (2009 £18,045) represents a loan made to the company by Mr and Mrs Moghli. No interest is payable on this loan.

### **5 Control**

Control of the company is exercised by Mr and Mrs Moghli who own 100% of the issued share capital and who are company directors. No individual director has overall control.