

**Oxford Graphic Design Services Limited**

**Filleted accounts**

**30th April 2020**

**Company registration number: 03038183**

**coxhinkins**  
COXhinkins  
Accountants



coxhinkins

**Oxford Graphic Design Services Limited**

**Directors and other information**

<b>Director</b>	M W Sage
<b>Secretary</b>	Mrs T J Sage
<b>Company number</b>	03038183
<b>Registered office</b>	The Old Dairy 12 Stephen Road Headington Oxford OX3 9AY
<b>Accountants</b>	Cox Hinkins & Co. Limited <i>Accountants and Taxation Advisors</i> The Old Dairy 12 Stephen Road Headington Oxford OX3 9AY

**Oxford Graphic Design Services Limited**

**Balance sheet  
30th April 2020**

	Note	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	5	-		9,106	
			-		9,106
<b>Current assets</b>					
Debtors	6	2,697		4,171	
Cash at bank and in hand		10,965		9,213	
		13,662		13,384	
<b>Creditors: amounts falling due within one year</b>	7	(12,849)		(16,731)	
<b>Net current assets/(liabilities)</b>			813		(3,347)
<b>Total assets less current liabilities</b>			813		5,759
<b>Creditors: amounts falling due after more than one year</b>	8	-		(8,003)	
<b>Net assets/(liabilities)</b>			813		(2,244)
<b>Capital and reserves</b>					
Called up share capital	9		2		2
Profit and loss account			811		(2,246)
<b>Shareholders funds/(deficit)</b>			813		(2,244)

For the year ending 30th April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

**The notes on pages 4 to 6 form part of these financial statements.**

**Oxford Graphic Design Services Limited**

**Balance sheet (continued)**  
**30th April 2020**

These financial statements were approved by the board of directors and authorised for issue on 18/1/2021, and are signed on behalf of the board by:



M W Sage  
Director

Company registration number: 03038183

**The notes on pages 4 to 6 form part of these financial statements.**

## **Oxford Graphic Design Services Limited**

### **Notes to the financial statements Year ended 30th April 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is The Old Dairy, 12 Stephen Road, Headington, Oxford, OX3 9AY. There was no significant change in the company's principal activity during the year which continued to be the provision of computer aided design services.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The principal accounting policies are set out below.

The financial statements are prepared in sterling which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is not recognised in respect of any timing differences at the reporting date as all are insignificant.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- Straight line basis at 25% per annum
Motor vehicles	- Reducing balance basis at 25% per annum

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

# Oxford Graphic Design Services Limited

## Notes to the financial statements (continued) Year ended 30th April 2020

### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2019: 2).

#### 5. Tangible assets

	Equipment	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1st May 2019	1,549	14,214	15,763
Disposals	-	(14,214)	(14,214)
<b>At 30th April 2020</b>	<b>1,549</b>	<b>-</b>	<b>1,549</b>
<b>Depreciation</b>			
At 1st May 2019	1,549	5,108	6,657
Charge for the year	-	2,276	2,276
Disposals	-	(7,384)	(7,384)
<b>At 30th April 2020</b>	<b>1,549</b>	<b>-</b>	<b>1,549</b>
<b>Carrying amount</b>			
<b>At 30th April 2020</b>	<b>-</b>	<b>-</b>	<b>-</b>
At 30th April 2019	-	9,106	9,106

**Oxford Graphic Design Services Limited**

**Notes to the financial statements (continued)**  
**Year ended 30th April 2020**

**6. Debtors**

	<b>2020</b>	2019
	<b>£</b>	£
Trade debtors	1,097	1,371
Other debtors	1,600	2,800
	<u>2,697</u>	<u>4,171</u>

**7. Creditors: amounts falling due within one year**

	<b>2020</b>	2019
	<b>£</b>	£
Social security and other taxes	10,459	12,195
Other creditors	2,390	4,536
	<u>12,849</u>	<u>16,731</u>

Other creditors include £nil (2019: £2,337) which are secured on the company's assets.

**8. Creditors: amounts falling due after more than one year**

	<b>2020</b>	2019
	<b>£</b>	£
Other creditors	-	8,003
	<u>-</u>	<u>8,003</u>

Other creditors are secured on the company's assets.

**9. Called up share capital**  
**Issued, called up and fully paid**

	2020		2019	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**10. Controlling party**

The company is under the control of Mr & Mrs M W Sage who own 100% of the issued shares.