

Company registration number 03038182 (England and Wales)

**BIRMINGHAM TRANSFORMERS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# BIRMINGHAM TRANSFORMERS LIMITED

## COMPANY INFORMATION

---

<b>Director</b>	Mr L Adey	(Appointed 31 August 2022)
<b>Company number</b>	03038182	
<b>Registered office</b>	Unit 6, Weston Works Weston Lane Tyseley Birmingham West Midlands B11 3RP	
<b>Accountants</b>	Jerroms GCN Limited West Point, Second Floor Mucklow Office Park Mucklow Hill Halesowen B62 8DY	

---

# **BIRMINGHAM TRANSFORMERS LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Accountants' report	1
Statement of financial position	2 - 3
Notes to the financial statements	4 - 7

---

## **BIRMINGHAM TRANSFORMERS LIMITED**

### **REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF BIRMINGHAM TRANSFORMERS LIMITED**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Birmingham Transformers Limited for the year ended 30 November 2022 which comprise, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the board of directors of Birmingham Transformers Limited, as a body, in accordance with the terms of our engagement letter dated 10 August 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Birmingham Transformers Limited and state those matters that we have agreed to state to the board of directors of Birmingham Transformers Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Birmingham Transformers Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Birmingham Transformers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Birmingham Transformers Limited. You consider that Birmingham Transformers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Birmingham Transformers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Jerroms GCN Limited**

18 August 2023

**Chartered Certified Accountants**

West Point, Second Floor  
Mucklow Office Park  
Mucklow Hill  
Halesowen  
B62 8DY

# BIRMINGHAM TRANSFORMERS LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		2,109		3,953
<b>Current assets</b>					
Stocks		104,528		93,095	
Debtors	5	347,733		225,991	
Cash at bank and in hand		22,243		101,647	
		<u>474,504</u>		<u>420,733</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(267,608)</u>		<u>(186,958)</u>	
<b>Net current assets</b>			<u>206,896</u>		<u>233,775</u>
<b>Total assets less current liabilities</b>			<u>209,005</u>		<u>237,728</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(26,667)		(36,667)
<b>Provisions for liabilities</b>	8		-		(507)
<b>Net assets</b>			<u>182,338</u>		<u>200,554</u>
<b>Capital and reserves</b>					
Called up share capital	9		2		2
Profit and loss reserves			<u>182,336</u>		<u>200,552</u>
<b>Total equity</b>			<u>182,338</u>		<u>200,554</u>

## **BIRMINGHAM TRANSFORMERS LIMITED**

### **STATEMENT OF FINANCIAL POSITION (CONTINUED)**

**AS AT 30 NOVEMBER 2022**

---

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 August 2023 and are signed on its behalf by:

Mr L Adey  
**Director**

**Company Registration No. 03038182**

# BIRMINGHAM TRANSFORMERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

---

### **1 Accounting policies**

#### **Company information**

Birmingham Transformers Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 6, Weston Works, Weston Lane, Tyseley, Birmingham, West Midlands, B11 3RP.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **1.3 Intangible fixed assets - goodwill**

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% straight line basis
Fixtures and fittings	20% straight line basis
Motor vehicles	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.5 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# BIRMINGHAM TRANSFORMERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	11	12

### 3 Intangible fixed assets

Goodwill  
£

#### **Cost**

At 1 December 2021 and 30 November 2022

10,000

#### **Amortisation and impairment**

At 1 December 2021 and 30 November 2022

10,000

#### **Carrying amount**

At 30 November 2022

-

At 30 November 2021

-



# BIRMINGHAM TRANSFORMERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 4 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 December 2021	39,268	20,476	12,350	72,094
Disposals	(28,500)	-	(9,350)	(37,850)
At 30 November 2022	10,768	20,476	3,000	34,244
<b>Depreciation and impairment</b>				
At 1 December 2021	38,778	18,388	10,975	68,141
Depreciation charged in the year	331	763	750	1,844
Eliminated in respect of disposals	(28,500)	-	(9,350)	(37,850)
At 30 November 2022	10,609	19,151	2,375	32,135
<b>Carrying amount</b>				
At 30 November 2022	159	1,325	625	2,109
At 30 November 2021	490	2,088	1,375	3,953

### 5 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	164,273	163,694
Corporation tax recoverable	-	58,934
Other debtors	180,000	-
Prepayments and accrued income	3,460	3,363
	347,733	225,991

### 6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	10,000	10,000
Trade creditors	126,171	125,273
Corporation tax	7,001	6,900
Other taxation and social security	71,067	11,876
Other creditors	41,430	26,204
Accruals and deferred income	11,939	6,705
	267,608	186,958

# **BIRMINGHAM TRANSFORMERS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

---

**7 Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	26,667	36,667
	<u>          </u>	<u>          </u>

**8 Provisions for liabilities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred tax liabilities	-	507
	<u>          </u>	<u>          </u>

**9 Called up share capital**

	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
<b>Ordinary share capital Issued and fully paid</b>				
Ordinary shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.