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The Directors
Bacon & Woodrow London Market Services Limited
c/o Andy Yeomans
Horizon House
28 Upper High Street
Epsom
Surrey
KT17 4RS

3038159

6 March 2001

Our Ref:

LE0103007/NALL/JMB

Dear Sirs

Resignation of Auditors

We hereby give notice of our resignation as auditors of your company with effect from today's date.

We confirm that there are no matters connected with our resignation that should be brought to the attention of either the creditors or the members of the Company.

Yours faithfully

Deloitte & Touche

Selote & Jack



