

Number of Company: 3037559

THE COMPANIES ACT 1985

and

THE COMPANIES ACT 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTION

-of-

INSTITUTE AND FACULTY EDUCATION LIMITED

(passed on 9th May 1996)

At the Annual General Meeting of the Company held at Staple Inn Hall, London WC1V 7QJ on 9 May 1996 the following resolution was duly passed as an Elective Resolution of the Company:-

That the company has elected to dispense with the need to hold Annual General Meetings, dispense with the laying of the annual report and financial statements at a general meeting and to dispense with the need to annually appoint auditors.

.....J. I. Hyland.....

CHAIRMAN

