
WOODY'S BOYS CLOTHING CO LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 JULY 2003**



A48
COMPANIES HOUSE

A21J7TU4

0446
30/03/04

WOODY'S BOYS CLOTHING CO LIMITED

ABBREVIATED BALANCE SHEET
As at 31 July 2003


| | Note | £ | 2003 | £ | £ | 2002 | £ |
|--|------|----------------|------|-----------------|----------------|-----------------|---|
| FIXED ASSETS | | | | | | | |
| Intangible fixed assets | 2 | | | 3,900 | | - | |
| Tangible fixed assets | 3 | | | 5,109 | | 5,407 | |
| | | | | <u>9,009</u> | | <u>5,407</u> | |
| CURRENT ASSETS | | | | | | | |
| Stocks | | 103,149 | | | 104,813 | | |
| Debtors | | 23,316 | | | 23,570 | | |
| Cash at bank and in hand | | 14,503 | | | 19,389 | | |
| | | <u>140,968</u> | | | <u>147,772</u> | | |
| CREDITORS: amounts falling due within one year | | | | <u>(69,143)</u> | | <u>(69,603)</u> | |
| NET CURRENT ASSETS | | | | <u>71,825</u> | | <u>78,169</u> | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | <u>80,834</u> | | <u>83,576</u> | |
| CREDITORS: amounts falling due after more than one year | | | | <u>(11,301)</u> | | <u>(16,952)</u> | |
| NET ASSETS | | | | <u>£ 69,533</u> | | <u>£ 66,624</u> | |
| CAPITAL AND RESERVES | | | | | | | |
| Called up share capital | 4 | | | 100 | | 100 | |
| Profit and loss account | | | | 69,433 | | 66,524 | |
| SHAREHOLDERS' FUNDS | | | | <u>£ 69,533</u> | | <u>£ 66,624</u> | |

WOODY'S BOYS CLOTHING CO LIMITED

ABBREVIATED BALANCE SHEET
As at 31 July 2003

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 25 March 2004 and signed on its behalf.


R M Wood
Director

The notes on pages 3 to 4 form part of these financial statements.

WOODY'S BOYS CLOTHING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 July 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Directors are of the opinion that the value of the Trade Mark will not decrease in value and therefore amortisation is not applicable.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|---------------------|---|----------------------|
| Motor vehicles | - | 25% reducing balance |
| Fixtures & fittings | - | 25% reducing balance |
| Office equipment | - | 25% reducing balance |

2. INTANGIBLE FIXED ASSETS

| | |
|-----------------------------------|----------------|
| | £ |
| Cost | |
| Additions | 3,900 |
| At 31 July 2003 | <u>3,900</u> |
| Amortisation | |
| At 1 August 2002 and 31 July 2003 | <u>-</u> |
| Net book value | |
| At 31 July 2003 | £ <u>3,900</u> |
| At 31 July 2002 | £ <u>-</u> |

WOODY'S BOYS CLOTHING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 July 2003

3. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|----------------|
| Cost | |
| At 1 August 2002 | 28,438 |
| Additions | 1,405 |
| | <u>29,843</u> |
| At 31 July 2003 | <u>29,843</u> |
| Depreciation | |
| At 1 August 2002 | 23,031 |
| Charge for the year | 1,703 |
| | <u>24,734</u> |
| At 31 July 2003 | <u>24,734</u> |
| Net book value | |
| At 31 July 2003 | £ 5,109 |
| | <u>£ 5,109</u> |
| At 31 July 2002 | <u>£ 5,407</u> |

4. SHARE CAPITAL

| | 2003 £ | 2002 £ |
|---|--------------|--------------|
| Authorised, allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | £ 100 | £ 100 |
| | <u>£ 100</u> | <u>£ 100</u> |