

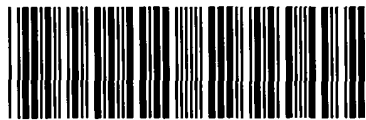
Charity Registration No. 1045617

Office of Scottish Charity Regulator No. SCO39170

Company Registration No. 03036802 (England and Wales)

AFASIC
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

AFASIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Clifford
A Canas
C Hamer
M Scales
M Sharp
S White

Corporate Management Team

L Lascelles (Chief Executive)
A Curtis (Director England)
J Carr (Director Cymru)
M Thompson (Director Fundraising & Support Services)
A Patterson (Director Scotland)
M Wright (Director N.Ireland) (Retired 30 September 2015)

Secretary

L Lascelles (Chief Executive)

Charity number

1045617

OSCR number

SC039170

Company number

03036802

Principal address

1st Floor
20 Bowling Green Lane
London
EC1R 0BD

Registered office

1st Floor
20 Bowling Green Lane
London
EC1R 0BD

Auditors

Lee, Dicketts & Co
3 East Point
High Street
Seal
Sevenoaks
Kent
TN15 0EG

AFASIC

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AFASIC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The trustees present their report and accounts for the year ended 31 March 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

Governing Document:

The organisation is a registered charity and a company limited by guarantee. The organisation was registered as a charity on 4 July 1968, and incorporated on 23 March 1995. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended to allow for current governance arrangements on 6 November 2004. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation was registered with the Office of the Scottish Charity Regulator on 17 January 2008 under number SC039170.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Clifford
A Canas
C Hamer
M Scales
M Sharp
S White
P Foley

(Appointed 6 December 2014 and
resigned 30 July 2015)

S Hardman Moore

(Appointed 6 December 2014 and
resigned 19 September 2015)

Our Vice Chair and trustee Bryony Walker sadly passed away in April 2014 after a brief and unexpected illness. Bryony was committed to supporting children with speech, language and communication needs and will be greatly missed by everyone connected with the organisation. Also during the year we sadly lost long term supporters and Vice Presidents Bob Hoskins and Belinda Banham who were both true friends of Afasic.

Recruitment and appointment of trustees:

The trustees are all volunteers. The Board of Trustees comprises both elected and co-opted members. In addition to the Honorary Officers, up to six board members can be elected at the AGM. To ensure representation from all areas of the UK these are allocated as being two from England and one each from Scotland, Wales, Northern Ireland and local groups.

To ensure that the work of the charity is informed by a mix of business, financial and technical advice, the Board of Trustees also has four co-opted places designated for individuals with an interest in and the potential to offer valuable contribution to the effectiveness of the organisation. The Chair and Vice Chair must be parents of a child with a speech and language impairment. All members are circulated with invitations to nominate trustees and Honorary Officers prior to the AGM, along with details and nomination forms.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

Trustee induction and training:

Each new trustee receives induction from the Chair and / or Chief Executive as to their role and responsibilities and the work of the organisation. They are provided with a copy of "The Good Trustee Guide" published by NCVO, along with a copy of the Memorandum and Articles of Association, latest audited accounts and annual review, strategic and business plans, and details of major projects and services.

Trustees are encouraged to attend appropriate external training events where this will help them in their role, in addition to internal training provided by staff and trustees.

Organisational structure:

The Board of Trustees, which can have a maximum of 13 members, administers the charity and meets on at least a quarterly basis. The day-to-day management of the organisation is in the hands of the Chief Executive, supported by a Director in each of the 4 Nations, along with the Director of Fundraising & Support Services.

Risk management:

The Board of Trustees adopted a risk management policy in December 2004 and established a risk register, both of which are reviewed and updated as necessary on at least an annual basis. The policy and register have identified the major risks to which the organisation is exposed and outline strategies, systems and procedures to manage these.

Afasic has policies in place including a health and safety policy, child protection policy, equal opportunities policy, and data protection policy as well as procedures laid down in a staff handbook to ensure that all staff and volunteers comply with these.

Financial risk management is an integral part of the operational framework of the business and strategic planning, project management and financial reporting procedures are in place.

Objectives and activities

Afasic is a UK wide charity, established in 1968, that helps and represents children and young people, up to the age of 25, with speech, language and communication needs (SLCN), and supports their parents and carers. Over one million children and young people across the UK are affected by this hidden disability – that's an average of 2 in every classroom!

Afasic's vision is a society where every child and young person has the skills to communicate.

Afasic's mission is to empower parents to support their children and young people's speech, language and communication so that they have the resilience to participate in society and achieve their aspirations.

Achievements and performance

In 2014 the Trustees set 5 key strategic goals for the next 3 years and we are pleased to report on early progress towards these below:

To empower parents to advocate for their child and access services through providing information and working in partnership with professionals

Over 2,000 parents and carers attended one of our training and information events that were held across the UK during the year.

The number of enquiries handled by the Afasic parent helpline service has increased by 15% compared to the previous year, and a main focus for the helpline staff over the past year has been the new SEND (special educational needs) system which was introduced in September 2014.

"This is the most useful conversation I've had." Parent

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

A series of information days for parents has been organised across England to help them understand the changes to Special Needs and Disability law that were introduced in September 2014. Locations have included Devon, Norfolk, Dorset, Worcestershire, Lancashire, South and North Yorkshire and will cover other areas in England in the new financial year.

In addition, a series of 12 factsheets have been produced, aimed at making parents aware of the changes to the special educational needs system. They are available free from our website and were downloaded more than 5,000 times in the first three months of being on the website. We have also contacted all 152 Local Authorities in England to ensure that Afasic is included in their "Local Offer", which is a local on-line library of services for parents and their children.

In Scotland we have worked more closely with community based Volunteer Centres and Local Authority Partnerships, which helped us increase our reach. We hosted a range of activities and practical workshops throughout the year with an emphasis on early years and transitions. The parent focused e-learning resource PICCI has proved popular and our next series of modules is under way. A successful early years *Pedagogic Support* pilot programme was run during the year, which offered 1:1 skills and therapy support for parents struggling with young children.

We are also piloting a model of more hands on work supporting families in Wales for the next two years and have begun recruiting what will total 5 part time family support workers in different areas. They will identify pathways to access and engage with more parents/families and so increase the reach of our work and information.

To support and develop communication, social and life skills of children and young people with speech, language and communication needs

During the year over 1,000 children and young people have accessed at least one of our specialist projects across the UK. These include our youth clubs, fun activity days, social skills courses, and self-advocacy courses. All of these projects aim to give the children and young people the opportunity to take part in activities they would otherwise struggle to access; help them develop their social and communication skills; improve their self-confidence and give them the opportunity to make friends (often for the first time).

"Niall has shown great improvement in social skills, communication and speech and language and we feel that he can only go from strength to strength with his involvement in the Afasic Youth Group." Mother of Niall.

"I can be more myself, I can be free." Young person.

During the summer of 2014 Afasic organised and ran a total of 25 of our unique 'Secondary Starter' transition courses for children who have persistent speech, language and communication disabilities and who are about to move to secondary school. The courses were held in a range of locations across England, Wales and N. Ireland and a total of 253 children benefited from them.

"I learnt how to make friends and have conversations."

"I think it made my son feel much better about moving up to secondary school and I think Summer school is an excellent scheme that is a huge benefit to children lucky enough to use it."

In May, Afasic ran an "Art Speaks" day for families in Wales, which offered 18 different art workshops and an 'Alice in Wonderland' Tea Party for children. Over 450 parents, children and young people attended the day and had a wonderful time trying new things. The event was funded via the Arts Council for Wales.

We are delighted that one of our young people, who works as a volunteer at our North Wales youth club, has won the 'Pearson Award for Inspiring Others' at the Shine a Light Awards. She won the award for her inspirational work supporting and mentoring 11-17 year olds with communication difficulties at the North Wales Youth Project.

AFASIC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

In Scotland we ran a series of family days, offering a range of soft play through therapeutic music and arts. Specific events for children and young people offered opportunities to learn skills and build confidence. The youth club in East Dunbartonshire goes from strength to strength and we are planning to extend the group to include a new 'buddy' option to allow the young people to get out with a friend (a matched volunteer) throughout the week. A 6 week '*Give Us A Break*' (accredited programme) scheme was run supporting young people impacted by bereavement and loss.

In N. Ireland the 3 youth groups offer a range of skills training and activities to help develop and improve social and life skills. Members follow the 'Talkabout for Teenagers' programme and have also enjoyed a range of activities to support communication including Music, Drama, Craftwork, Art and Judo, Climbing etc. The activities support, general communication, listening, turn taking, following instructions and are designed to improve confidence and personal effectiveness. Also in N. Ireland a successful communication support pilot programme was held during the summer for young people in the Young Offenders Centre.

To extend and sustain local networks, including parents, volunteers and professionals, to support parents and young people

A total of 222 volunteers have now been recruited across England to help provide a local source of information and support for parents. Afasic has established a local presence in every region of England through the use of these volunteers and has established / increased a presence in over 20 Local Authority areas, with this expected to increase significantly in coming months.

In Wales we ran a pilot project in Conwy to 'develop communication friendly environments' with 8 organisations taking part and funding provided by Conwy CYPP. It aimed to promote communication friendly environments in order that service users were more engaged in services and support available to them. All organisations received awareness training and a selected 'communication champion' at each organisation received enhanced training.

Another collaborative pilot project was run in Carmarthenshire to develop communication friendly schools, which worked with secondary schools and ended with a dissemination event at the Senedd in September.

In Scotland we have established connections with Children's Services across the country, helping to promote our work at community level and continue to build these key bridges helping to promote the parents' and their children's voices.

To disseminate information, raising awareness of speech, language and communication needs

During the year we upgraded all our websites so that people can view them more easily on mobile phones and tablets. Around 30% of our website visitors are now using their phones, ipads and Kindles to view our online information so providing responsive websites is essential. Google has given the Afasic UK site a 96% user experience rating for usability and legibility.

We are delighted that the number of unique visitors to our main UK website has more than doubled compared to the previous year at over 168,000 (previous year 82,000).

We also recorded interviews with a number of young people, about the difficulties they have faced growing up with a speech and language difficulty which are now on the Afasic website and have been distributed to the All Parliamentary Group on SLCN. We now have a total of 21 films/recordings, which have received over 8,800 views to date.

In Scotland we ran training events that helped train hundreds of practitioners and professionals and working in partnership with Sure Start, complementing their training set, enabled us to reach even more practitioners. Online training is a key development area in order to maximise resources and promote our training to a wider audience. Working with SLT departments in different geographic areas keeps us up to date with local policy and features and helps us support parental involvement.

AFASIC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

In September a dissemination event was held at The Senedd in Cardiff showcasing a collaborative pilot project supporting secondary aged children with speech, language and communication needs at a *whole* school level across Carmarthenshire. Four of the schools participating in our pilot project delivered presentations.

To operate an efficient organisation, growing funding to deliver an ambitious programme of activity

Over recent years traditional sources of funding have reduced significantly and whilst many of our longer term supporters remain sympathetic to our cause, increased demands on their limited funds mean that grants are much harder to get. To help address this, the organisation took on an additional fundraiser in January 2015 with the aim of broadening our sources of funding and increasing unrestricted income as these are both seen as critical areas for the longer term sustainability of the organisation.

We are delighted to have secured significant new three year grants from the Big Lottery Fund in both Wales and England that will help us to sustain and develop our work in those nations with young people and parents.

Over 50 volunteers across Scotland made a vital contribution in helping to deliver our services, which in monetary terms would convert to the value of a salary of over £14,000.

Financial review

Total income for the organisation during the year was £1,025,458; a small increase of 2.7% on the previous year figure of £997,811.

Within this the unrestricted income has increased by 22% to £270,155 (2014 - £221,022), mainly due to a legacy of £100,000. Other sources of unrestricted income remain challenging for the organisation (without the legacy there would have been a 23% reduction in unrestricted income) and are an area of focus for the organisation. There was a small reduction of 3% in restricted income during the year to £755,303.

Total expenditure during the year was £1,098,308 which represents a small reduction of 1.8% on the previous year figure of £1,117,341.

Unrestricted expenditure reduced by 11%, from £288,605 in the previous year to £257,521. There was a small increase in direct charitable expenditure from restricted funds of 1.5% to £840,787.

Overall there is net expenditure for the year of £72,850 (2014 - £119,530), but with gains in the value of investments of £21,398 (2014 - £4,744) reducing the overall net reduction in fund balances for the year to £51,452 (previous year reduction of £114,786).

The unrestricted reserves of the organisation – 'Other Charitable funds' in the balance sheet - have increased by 31% to £218,762 (2014 - £167,130) and are within the levels required by the trustees reserves policy (see below).

Reserves policy:

The trustees have an agreed reserves policy that takes into account the main risks to the organisation highlighted through the risk management policy.

The policy of the trustees is to maintain unrestricted reserves at a level sufficient to support the core activities of the organisation for a minimum of six months and up to twelve months. This level of reserves is deemed prudent by the trustees, to ensure that the work and services of the organisation can be planned with some certainty. This policy is reviewed by the trustees on an annual basis.

At the year-end unrestricted reserves provided 9 months cover for budgeted expenditure (previous year 8 months). This is within the level of cover required by the trustees under this policy.

The trustees will continue to monitor the reserves position closely over the coming year.

AFASIC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

Principal funding sources:

We are very grateful to all those individuals who have contributed through membership fees, individual donations and taking part in events.

We are also very grateful for other major funding contributions and significant grants that have been received during the year from:

The Adint Charitable Trust, BBC Children in Need (England, Scotland & Wales), Big Lottery Fund (England, N. Ireland & Wales), Evan Cornish Foundation, Freemasons Grand Charity, Garfield Weston Foundation, John Laing Charitable Trust, MariaMarina Foundation, Monument Trust, Rayne Foundation, Ruffield Charitable Trust, Sobell Foundation, Sylvia Adams Charitable Trust.

The Ark Group, Barloworld plc, Evans Property Group, Goldman Sachs and Next plc

The Arts Council for Wales, Scottish Government, Wales Assembly Government, Conwy CBC, and Flintshire CC.

A legacy of £100,000 was granted from the estate of our past Vice President Joy Newman, for which we are extremely grateful. A further 'residuary' legacy is also expected although the amount of this has yet to be fully determined.

The trustees would like to thank all of our supporters who have contributed towards our work during the year, this is greatly appreciated.

Investments policy:

The Memorandum and Articles of Association give the charity the power to invest money not immediately required for its purposes as it sees fit. The Board of Trustees agreed an investment policy in December 2004 that states:

- An amount of cash for working capital of up to £150k is to be maintained in the organisation's current and accessible deposit accounts at any one time.
- Balances above this figure that are not required to cover short / medium term liabilities are to be available for investment.
- Investments have been made through the 'COIF Charities Investment Fund', a common investment fund managed by CCLA Investment Management Ltd, and the performance of this is to be reviewed on a six monthly basis by the Board of Trustees.

Plans for the future

Afasic will continue to develop innovative projects and services to work directly with children and young people to help them develop their skills and reach their potential. We will also look to disseminate examples of good practice as widely as possible so that many more can benefit from them.

We will continue to develop our web presence and the resources that are available for parents (and professionals) through our websites; and increase our use of 'social media' with the aim of reaching more parents and enabling them to support each other through the sharing of experiences, information and knowledge.

We will continue to update existing information and resources, develop new resources for parents and young people, and run training and information events to increase skills and knowledge of parents and professionals. Our aim is to ensure that we continue to provide information and services that are relevant, current, and will help parents to support their children in what is an increasingly difficult and changing environment.

Our work with young people is another area we are looking to develop over the next couple of years, with successful projects ready to roll out more widely as and when funding allows. In particular we are looking to add to the 8 youth clubs that we currently have to meet demand that is being expressed for them.

AFASIC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

A resolution proposing that Lee, Dicketts & Co be reappointed as auditors of the company will be put to the members.

On behalf of the Board of Trustees



M Clifford

Trustee

Dated: 19/10/2015

AFASIC

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Afasic for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

AFASIC

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF AFASIC

We have audited the financial statements of Afasic for the year ended 31 March 2015 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of trustees and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of Afasic for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Act 2011 rather than with the Companies Act 2006. Accordingly we have been appointed as auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 144 of the Charities Act 2011 and report in accordance with those Acts.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

AFASIC

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF AFASIC

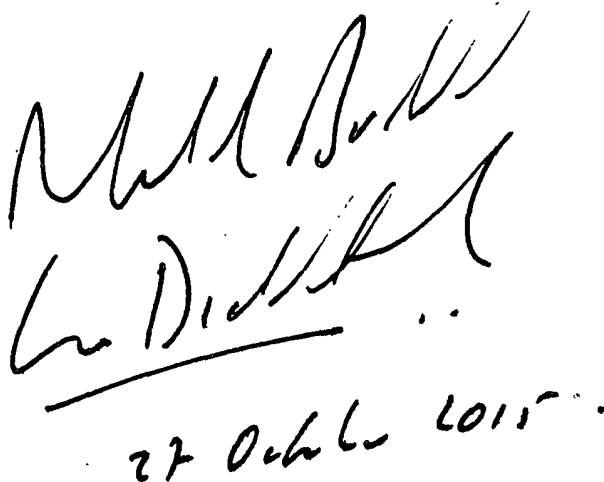
Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) and Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Michael Bushell (Senior Statutory Auditor)
for and on behalf of Lee, Dicketts & Co

Chartered Certified Accountants
Statutory Auditor
3 East Point
High Street
Seal
Sevenoaks
Kent
TN15 0EG



27 Oct 2015

Dated:

Lee, Dicketts & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

AFASIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	172,431	22,183	194,614	110,165
Investment income	3	12,167	-	12,167	14,700
		184,598	22,183	206,781	124,865
Activities in furtherance of the charity's objects	4	81,147	733,120	814,267	863,828
Other incoming resources	5	4,410	-	4,410	9,118
Total incoming resources		270,155	755,303	1,025,458	997,811
<u>Resources expended</u>					
6					
<u>Costs of generating funds</u>					
Fundraising and publicity costs		43,693	-	43,693	50,973
Net incoming resources available		226,462	755,303	981,765	946,838
<u>Charitable activities</u>					
Direct charitable expenditure		72,574	840,787	913,361	920,247
Governance costs		141,254	-	141,254	146,121
Total resources expended		257,521	840,787	1,098,308	1,117,341
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		12,634	(85,484)	(72,850)	(119,530)
<u>Other recognised gains and losses</u>					
Gains on investment assets		21,398	-	21,398	4,744
Net movement in funds		34,032	(85,484)	(51,452)	(114,786)
Fund balances at 1 April 2014		218,787	436,875	655,662	770,448
Fund balances at 31 March 2015		252,819	351,391	604,210	655,662

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AFASIC

BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	10	12,421		14,601	
Investments	11	246,205		228,700	
		<u>258,626</u>		<u>243,301</u>	
Current assets					
Debtors	12	130,269		32,718	
Cash at bank and in hand		274,749		433,315	
		<u>405,018</u>		<u>466,033</u>	
Creditors: amounts falling due within one year	13	<u>(59,434)</u>		<u>(53,672)</u>	
Net current assets		<u>345,584</u>		<u>412,361</u>	
Total assets less current liabilities		<u>604,210</u>		<u>655,662</u>	
Income funds					
Restricted funds	15	351,391		436,875	
Unrestricted funds:					
Designated funds	16	34,056		51,657	
Other charitable funds		218,763		167,130	
		<u>604,210</u>		<u>655,662</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2015, although an audit has been carried out under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.


The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

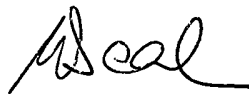
AFASIC

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

The accounts were approved by the Board on 19/10/2015


.....
M Clifford
Trustee


.....
M Scales
Trustee

Company Registration No. 03036802

AFASIC

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Legacies are recognised as income where the donor is deceased before the year-end, the amount of the legacy is known, and known conditions of entitlement have been met.

Income is accounted for as and when received, with the exception of certain income which is recognised in the period specified by the donor. The accruals basis is applied to all expenditure.

Where it is clear that the donor has specified a grant to be related to a fixed period for a specified use, these funds will be treated as deferred income and released to the Statement of Financial Activities to match the related expenditure.

Donations and subscriptions include income received together with the tax recoverable.

1.3 Resources expended

Expenditure has been allocated according to the Statement of Recommended Practice "Accounting and Reporting by Charities" and is shown under the appropriate sub-heading. Items of expenditure which involve more than one cost category, such as salaries and printing, are allocated appropriately between the cost categories involved on the basis of estimates made by the charity's management.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	10 years straight line
Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% reducing balance/33.3% reducing balance

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Investments

Fixed asset investments are stated at market value.

Realised gains and losses are recognised on the disposal of investments. Unrealised gains and losses are recognised on the market value of investments at the balance sheet date. All gains and losses are taken to the Statement of Financial Activities.

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

(Continued)

1.7 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.8 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in note 15 to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in note 16 to the accounts.

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Donations and gifts	69,031	22,183	91,214	110,097
Legacies receivable	103,400	-	103,400	68
	<u>172,431</u>	<u>22,183</u>	<u>194,614</u>	<u>110,165</u>

The trustees estimate that at 31 March 2015 the charity was likely to receive material legacies of £100,000 in relation to individuals having passed away before that date, such amounts not having been included in these accounts as the conditions for recognition as income had not been met.

3 Investment income

	2015 £	2014 £
Income from listed investments	9,013	8,792
Interest receivable	3,154	5,908
	<u>12,167</u>	<u>14,700</u>

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

4 Activities in furtherance of the charity's objects

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Grants receivable for charitable activities	53,065	716,100	769,165	810,893
Literature	4,231	-	4,231	4,370
Events	23,851	1,814	25,665	38,828
Inservice training, conferences and activity weeks	-	15,206	15,206	9,737
	<u>81,147</u>	<u>733,120</u>	<u>814,267</u>	<u>863,828</u>

5 Other incoming resources

	2015 £	2014 £
Management and administration services	3,640	7,995
Royalties	770	1,123
	<u>4,410</u>	<u>9,118</u>

6 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Rent and utilities £	Total 2015 £	Total 2014 £
Costs of generating funds						
Fundraising and publicity costs	37,324	-	6,369	-	43,693	50,973
Charitable activities						
Direct charitable expenditure	453,357	5,189	431,722	23,093	913,361	920,247
Governance costs						
Management and administration	74,151	1,367	21,314	44,422	141,254	146,121
	<u>564,832</u>	<u>6,556</u>	<u>459,405</u>	<u>67,515</u>	<u>1,098,308</u>	<u>1,117,341</u>

Management and administration costs include charges for audit fees of £8,144 (2014 - £8,316) and non-audit fees of £2,370 (2014 - £1,148). Costs also include trustees' and AGM expenses of £2,690 (2014 - £2,207) together with legal and professional fees of £nil (2014 - £nil).

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

6 Total resources expended

(Continued)

Direct charitable expenditure comprises the costs of supporting and training professionals, parents, children and young people.

7 Fundraising and publicity costs

Fundraising and publicity expenses comprise salary and printing costs.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but they were reimbursed a total of £2,275 for travelling and other expenses (2014 - £2,169).

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2015 Number	2014 Number
Chief Executive	*	1
Office Manager and Fundraiser	*	1
Director of England	*	1
Director of Scotland	*	1
Development Officers - England	3	3
Website Assistant	1	1
Administration Assistants	2	2
Bookkeeper	1	1
Helpline Managers	1	1
Helpline Assistant	1	1
Director of Wales	*	1
Director of Northern Ireland	1	1
Development Officer - North Wales	*	1
Corporate Fundraiser	*	1
Project Officers - Northern Ireland	2	2
Project Officer - Scotland	1	1
Policy Officer - Wales	1	1
Family Support worker - Wales	-	-
PA to Chief Executive	1	1
Family Support worker - Wales	1	-
Individual Giving Officer	*	1
Fundraising Assistant	1	-
Youth Club Assistants - Scotland	2	-
	26	22

Employment costs

	2015 £	2014 £
Wages and salaries	514,679	483,846
Social security costs	42,269	43,854
Other staff costs	7,884	8,913
	564,832	536,613

Of the 26 staff employed by Afasic during the year, there are seven full time (as marked * in the above list), with the remainder being part time.

There were no employees whose annual emoluments were £60,000 or more.

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

10 Tangible fixed assets

	Leasehold imps	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2014	8,448	33,474	36,610	78,532
Additions	-	4,543	78	4,621
Disposals	-	(6,201)	-	(6,201)
At 31 March 2015	8,448	31,816	36,688	76,952
Depreciation				
At 1 April 2014	5,915	25,013	33,003	63,931
On disposals	-	(5,149)	-	(5,149)
Charge for the year	845	3,983	921	5,749
At 31 March 2015	6,760	23,847	33,924	64,531
Net book value				
At 31 March 2015	1,688	7,969	2,764	12,421
At 31 March 2014	2,533	8,461	3,607	14,601

Net book value at 31 March 2015 represents fixed assets used for:

Direct charitable purposes:

Restricted funds	-	5,280	782	6,062
	-	5,280	782	6,062

Other purposes:

Corporate governance	-	2,689	1,982	4,671
Designated funds	1,688	-	-	1,688
	1,688	7,969	2,764	12,421

11 Fixed asset investments

	UK quoted investments £
Market value at 1 April 2014	228,700
Disposals at opening book value	(92,000)
Acquisitions at cost	88,107
Change in value in the year	21,398
Market value at 31 March 2015	246,205

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

11 Fixed asset investments

(Continued)

Historical cost:	
At 31 March 2015	165,756
At 31 March 2014	169,650
Analysis of investments	
Cash or cash equivalents	2,112
Listed investments	244,093
	246,205

12 Debtors

2015
£

2014
£

Rent deposits	11,952	11,219
Income tax recoverable	5,833	6,416
Other debtors	4,871	6,003
Prepayments and accrued income	107,613	9,080
	130,269	32,718

Amounts falling due after more than one year and included in the debtors above are:

2015
£

2014
£

Rent deposits	11,952	11,219
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13 Creditors: amounts falling due within one year

2015
£

2014
£

Trade creditors and provisions for outstanding charges	44,066	40,794
Taxes and social security costs	12,164	10,924
Other creditors	3,204	1,954
	59,434	53,672

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

14 Pension and other post-retirement benefit commitments

Defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

	2015 £	2014 £
Contributions payable by the company for the year	<u>7,884</u>	<u>8,913</u>

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2014	Incoming resources	Resources expended	Transfers	Balance at 31 March 2015
	£	£	£	£	£
Work across the nations					
Scotland	40,759	132,835	(151,636)	-	21,958
CYMRU	138,592	162,711	(209,742)	-	91,561
Northern Ireland	32,240	138,306	(135,374)	-	35,172
NDO	-	900	(74)	-	826
RALLI	4,058	20,300	(4,961)	-	19,397
Volunteer Network	43,208	112,850	(134,177)	-	21,881
Supporting parents and professionals					
Parent Support Service	5,712	35,000	(34,951)	-	5,761
Local Groups	42,279	5,827	(7,455)	(5,982)	34,669
Competition	1,174	-	(1,174)	-	-
Voice for Life	34,000	90,946	(82,369)	-	42,577
Supporting children and young people					
Development Officer (N.E. London)	4,356	-	700	(69)	4,987
North East London Youth Club	17,871	454	(18,343)	18	-
Summer School	68,830	32,844	(44,505)	-	57,169
16+ Project	(51)	-	-	51	-
ARK Schools	1,942	15,768	(12,974)	-	4,736
Widening Horizons	1,905	-	(1,905)	-	-
Bryony Walker Fund	-	5,562	-	-	5,562
West Midlands	-	1,000	(1,847)	5,982	5,135
	<u>436,875</u>	<u>755,303</u>	<u>(840,787)</u>	<u>-</u>	<u>351,391</u>

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

15 Restricted funds

(Continued)

Details of certain restricted funds, including income from grants and donations are as follows:

Work across the nations:

Scotland

The core and project work in Scotland was supported by grants received during the year of £85,668 from the Scottish Government Third Sector Early Intervention Fund, and £35,833 from the City of Edinburgh Council Early Years Change Fund. There was also a grant from Children in Need of £4,500 (part of a £10k grant); with additional income seen being that generated within the region covered.

CYMRU

The work in Wales has been funded by a grant from the Welsh Assembly Government of £38,800; a new grant from the Big Lottery Fund, totalling £426k over 3 years, of which £33,029 was received during this financial year. Other income seen is that generated from within the region covered; including grants from Children in Need £25,589, the Arts Council of Wales £2,497, Flintshire CC, and Conwy CBC.

Northern Ireland

A grant from the Big Lottery Fund totalling £382,021 over 3 years (subsequently extended) was agreed towards the end of 2011 to fund our work with young people in Northern Ireland. Of this, £134,816 was received during the financial year. £2,600 was also received from the Lloyds Foundation.

NDO (England)

For general development work across England, with income seen being generated from that work.

RALLI

This is a campaign being run by a group of leading academics to "Raise Awareness of Language Learning Impairments" (RALLI). This was launched with support from Afasic, the Waterloo Foundation, and the Economic and Social Research Council (ESRC). It is sharing video stories based on people's experiences of language impairments and what can be done to help those affected. Main funding during the year was £20,000 from Oxford University.

Volunteer Network

A project fully funded by the Monument Trust that has developed a team of volunteers across England to raise awareness, act as local points of contact, campaign / lobby, fundraise and generally increase the capacity and reach of the organisation.

Supporting parents and professionals:

Parent Support Service

Provides support to parents through a telephone helpline, production and distribution of literature and publications and development of the Afasic website. This service has been funded by a grant of £25,000 from the MariaMarina Foundation; £5,000 from the John Laing Charitable Trust & £5,000 from the Sobell Foundation.

Local Groups

Members who come together to form groups at local level to provide mutual support, organise activities for children and young people and work in partnership with local authorities.

Competition

Funds have been used to cover the costs of the "Afasic Abstract" a research-into-practice newsletter, which keeps policy makers and practitioners up-to-date with the latest theory and practice in the field.

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

15 Restricted funds

(Continued)

Voice for Life

A 3 year project that is developing new resources, information and training aimed mainly at parents across England to reflect major changes to legislation that took place in 2014. Funding is from a 3 year Big Lottery grant totalling £298,926 (of which £90,875 was received during this financial year) as well as previous one-off donations from the John Laing Charitable Trust £25,000, Steel Charitable Trust £4,000 and the Baily Thomas Charitable fund £5,000.

Supporting children and young people:

Development Office (North East London)

Afasic has a development officer in north east London who has developed a number of innovative projects for children and young people affected by this disability and who provides support for parents and carers.

North East London Youth Club

A youth project for young people aged 11-19 with speech and language impairments established and run by Afasic for over 10 years that became a charity in its own right during the year to improve sustainability.

Transition Summer Schools

This is a programme of innovative courses for children facing the move from primary to secondary school. These week long courses aim to prepare the children for this move, arm them with strategies for dealing with things like bullying, and develop their social and language skills. Main funders during the year include: BBC Children in Need £10,479, Rayne Foundation £15k, Evan Cornish Foundation £4,365, Boshier-Hinton Foundation £2,000, and Albert Hunt Trust £1,000.

16+ Project

A pilot project looking at how best we can support young people aged 16-25 as they face the transition to adulthood that has now come to an end.

Widening Horizons

This project introduced and supported young people with SLCN into wider community provisions of their choosing, including skills instruction where necessary; that has now come to an end.

ARK Schools

Part of a 3 year partnership project with ARK Academy schools and other organisations to improve attendance rates, reduce exclusions and avoid drop out at secondary schools in disadvantaged areas of London. Our part is to improve the transfer from primary to secondary by running our transition groups so that pupils with SLCN get the best possible start at the new secondary school. Our work on this project is fully funded by the ARK Group.

West Midlands Funds

Funds to be used for work in the West Midlands areas.

Bryony Walker Fund

A fund set up with donations made in memory of our Trustee and Vice Chair Bryony Walker who sadly passed away in 2014 to be used for work with young people.

Afasic is very grateful to all the donors mentioned above for their support of our work during this period.

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2014	Movement in funds		Balance at 31 March 2015
	£	Incoming resources	Resources expended	£
Capital	3,119	-	(1,679)	1,440
Project development	11,366	-	-	11,366
Helpline	13,475	-	-	13,475
Strategic development	23,697	-	(15,922)	7,775
	<u>51,657</u>	<u>-</u>	<u>(17,601)</u>	<u>34,056</u>

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2015 are represented by:			
Tangible fixed assets	6,357	6,064	12,421
Investments	246,205	-	246,205
Current assets	19,851	385,167	405,018
Creditors: amounts falling due within one year	(19,594)	(39,840)	(59,434)
	<u>252,819</u>	<u>351,391</u>	<u>604,210</u>

18 Commitments under operating leases

At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2015	2014	2015	2014
	£	£	£	£
Expiry date:				
Within one year	13,224	12,267	-	-
Between two and five years	39,600	39,600	2,822	2,822
In over five years	-	-	233	233
	<u>52,824</u>	<u>51,867</u>	<u>3,055</u>	<u>3,055</u>

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

19 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts.