

Charity Registration No 1045617

Office of Scottish Charity Regulator No SCO39170

Company Registration No. 3036802 (England and Wales)

AFASIC
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

TUESDAY



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AFASIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Clifford A Canas B Walker C M Arthurs M Sharp S White A Rannard
Corporate Management Team	L Lascelles (Chief Executive) A Curtis (Director England) J Carr (Director Cymru) M Thompson (Director Fundraising & Support Services) A Patterson (Director Scotland) M Wright (Director N Ireland)
Secretary	L Lascelles (Chief Executive)
Charity number	1045617
OSCR number	SCO39170
Company number	3036802
Principal address	1st Floor 20 Bowling Green Lane London EC1R 0BD
Registered office	1st Floor 20 Bowling Green Lane London EC1R 0BD
Auditors	Lee, Dicketts & Co York House, 37 High Street Seal, Sevenoaks Kent TN15 0AW

AFASIC

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AFASIC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2010

The trustees present their report and accounts for the year ended 31 March 2010

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

Governing Document:

The organisation is a registered charity and a company limited by guarantee. The organisation was registered as a charity on 4 July 1968, and incorporated on 23 March 1995. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended to allow for current governance arrangements on 6 November 2004. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation was registered with the Office of the Scottish Charity Regulator on 17th January 2008 under number SCO39170.

The trustees, who are also the directors for the purpose of company law, and who served during the year were

M Clifford	
J Larkin	(Resigned 10 April 2010)
J McIntosh	(Resigned 1 June 2010)
A Canas	(Appointed 5 November 2009)
B Walker	
C M Arthurs	
M Sharp	(Appointed 5 November 2009)
S White	
A Rannard	

Recruitment and appointment of trustees:

The trustees are all volunteers. The Board comprises both elected and co-opted members. In addition to the Honorary Officers, up to six board members can be elected at the AGM. To ensure representation from all areas of the UK these are allocated as being two from England and one each from Scotland, Wales, N. Ireland and local groups.

To ensure that the work of the charity is informed by a mix of business, financial and technical advice, the Board also has four co-opted places designated for individuals with an interest in and the potential to offer valuable contribution to the effectiveness of the organisation. The Chair and Vice Chair must be parents of a child with a speech and language impairment. All members are circulated with invitations to nominate trustees and Honorary Officers prior to the AGM, along with details and nomination forms.

AFASIC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

Trustee induction and training

Each new trustee receives induction from the Chair and / or Chief Executive as to their role and responsibilities and the work of the organisation. They are provided with a copy of "The Good Trustee Guide" from NCVO, along with a copy of the Memorandum and Articles of Association, latest audited accounts and annual review, strategic and business plans, and details of major projects and services.

Trustees are encouraged to attend appropriate external training events where this will help them in their role, in addition to internal training provided by staff and trustees.

Organisational structure

The Board of Trustees, which can have a maximum of 13 members, administers the charity and meets on at least a quarterly basis. The day-to-day management of the organisation is in the hands of the Chief Executive, supported by the corporate management team (CMT). The CMT comprises the director of each of the 4 nations, along with the director of fundraising & support services and is chaired by the Chief Executive. This ensures a UK wide perspective is maintained in the work of the organisation.

Risk management:

The Board of Trustees adopted a risk management policy in December 2004 and established a risk register, both of which are reviewed and updated as necessary on at least an annual basis. The policy and register have identified the major risks to which the organisation is exposed and outline strategies, systems and procedures to manage these.

Afasic has policies in place including a health and safety policy, child protection policy, equal opportunities policy, and data protection policy as well as procedures laid down in a staff handbook to ensure that all staff and volunteers comply with these.

Financial risk management is an integral part of the operational framework of the business and strategic planning, project management and financial reporting procedures that are already in place.

Objectives and activities

The objects of the organisation, as laid down in the Memorandum of Association, are:

"To relieve people, and in particular children and young people, with speech and language difficulties so as to promote their acceptance and integration within society"

Afasic is a UK wide charity that provides help, support and information for children and young people with speech, language and communication impairments (SLCI), their families and professionals working with them.

The activities of the organisation during the year towards this are outlined below.

Achievements and performance

Across the UK, Afasic has continued to provide and develop innovative and much needed help, support, services, and projects for children and young people affected by speech, language and communication impairments and their families. During the year many thousands of children, young people, parents, and professionals have benefited from these services and projects. Afasic is a parent led membership organisation and a key focus is providing information, help and support to parents and carers. The main conduit for this is the UK wide parent support service, which includes the helpline, websites, publications and training events. Afasic also works across the UK to develop the skills and knowledge of professionals to enable them to more effectively support and integrate these children and young people. Afasic also works directly with the children and young people to reduce their social isolation, develop their communication, social and life skills, and support them at key points of transition. Highlights from across the UK include:

AFASIC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

In England

Afasic England remains at the forefront of creating and running innovative services for young people with speech, language and communication impairments, and disseminating these experiences to other service providers. In the summer of 2009 thirteen Secondary Starters courses in eleven different locations across England were held for children with SLCI to support their move from primary to secondary school. The materials for the course have now been developed as a master pack, by Afasic and Waltham Forest speech and language therapy services for dissemination to other speech and language therapy services. In addition to the Secondary Starters, Afasic ran a series of activity days for teenagers, and continued its ground breaking work with young people at the Redbridge Youth Project, which is now attracting international interest, and has piloted a new self-advocacy project for young people in West London.

Afasic England works at national level, supporting the government's Better Communication Action Plan for children with speech, language and communication needs (SLCN), informing the research arm of this plan and providing representation to some of the local commissioning pathfinders that have been established in England. A group of Afasic parents met with the newly appointed Communication Champion at the turn of the year to impress on her the needs of children and young people with impaired speech and language. At a local level Afasic England has embarked on a new volunteer development programme, looking to increase its profile and increase its range of representation with statutory services.

Afasic England continues to play an important role within the Communication Trust, developing the skills and knowledge of the children's workforce. During the year Afasic England ran a series of training events, for a wide range of professional groups, including teachers, therapists and youth offending services.

Afasic England has had a very successful year with its new publications and resources. Schools and local authorities in England have ordered over 2,500 copies of the Secondary Schools training resource and Communication Friendly Schools Guidelines during the year. Two new publications have been developed during the year - a new parents' resource and a pack to support children with SLCI moving between primary and secondary school. Both will be launched during 2010.

In Scotland

Afasic Scotland has enjoyed an eventful year with notable elements of success. The new Director was able to build on the considerable work of her predecessor by introducing a range of innovative, outcomes based initiatives, linked to local community planning which promoted parents as partners, effected real changes in accessible services and delivery and helped raise the profile of the organisation in Scotland. Afasic Scotland aimed to offer and deliver flexible, effective solutions to parents across the nation and targeted the further development and support of self led parent networks with particular focus on local groups and a network of peer support and parent skills building. Collaborative work across sectors and the empowerment of parents to build sustainable links with local speech and language therapy services and other statutory bodies, in order to raise awareness and build sustainable partnerships has been a highlight of the year.

The development of new groups in more localities, mapping the profile of parents and ensuring a proactive approach to diversity and economic disadvantage has helped increase access to a larger numbers of parents and helped Afasic Scotland engage more effectively in helping to address specific issues and provide targeted advice, information and support. The groups offered myriad benefits to parents, advocating more effectively for their children and family, peer support mechanisms and access to social events including summer school and parent training days offered by Afasic.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

Recognising the intrinsic value of volunteering, our volunteer programme further developed to include creative, wider opportunities within the organisation. Thanks must be noted for the skill, dedication and commitment of all of our volunteers in helping us to achieve our work throughout Scotland. In addition to volunteering roles within the office environment, an innovative, diverse team of comprehensively trained Volunteer Trainers is now in place and has been very successful in taking awareness training out to a range of key stakeholders including local authority service providers through to voluntary organisation peer mentors. Afasic Scotland, as a recognised provider, offered its well-received CPD training as part of its ongoing commitment to teacher training.

Afasic Scotland as a part of a triumvirate partnership, was instrumental in securing the commitment of the Scottish Government to progress a Communication Action Plan for Children and Young People, which will result in a government owned plan that will underpin cross sector policy and recognise the needs of those with SLCN. Afasic Scotland will actively pursue the task of ensuring parent and child consultation and meaningful involvement in shaping and developing the plan, which should be in place within a year. Another strand of work as current Chair for the Communication Forum Scotland enabled Afasic to work collaboratively with partner disability/communication focused organisations working towards an inclusive communication agenda.

Aligned to the strategic goals of the organisation, the work of Afasic Scotland was powered by a community empowerment focus and structured to make the most effective use of resources thereby enhancing the capacity of the organisation and helping build more resilient, confident parents, better equipped to advocate for and support their children. Programmes of work and direction were informed by our parent networks, driven by the needs of our parents and their children and strongly correlate with local and national policy frameworks. Afasic Scotland works within very limited resources yet continues to offer unique high quality services.

In Wales

Afasic Cymru appointed a new Director in July 2009 and a new part time administrator in March 2010, these posts, together with the existing North Wales Development Officer, form Afasic Cymru. The work of Afasic Cymru during 2009/10 was supported by Welsh Assembly Government (WAG) funding that provided 70% of our core costs. We also received numerous small grants which allowed us to deliver parent training, 4 Summer Schools for the first time in Wales & Youth Activity Days across Wales. In addition to these grants, we were delighted to receive a £10k donation from the Waterloo Foundation to train parents and carers, and provide them with information so that they are better qualified to support their children, which will be run in 2010/11.

During 2009/10 training events included "Communication Counts" a day that provided information from many different organisations regarding all areas of speech, language and communication. The purpose of the day was to actively encourage participation and the sharing of good practice. It was held at Venue Cymru in North Wales. The day was open to parents, professionals, children and young people with speech, language and communication impairments, and over 450 attended. Funding for the venue was secured from The Awards for All Fund. Professor Amanda Kirby of The Dyscovery Centre delivered training on Dyscalculia (maths as a language) and Dyspraxia to parents and professionals. The Afasic Cymru Annual Conference in Cardiff was entitled 'Speech & language in the secondary mainstream setting'. A parent training programme was piloted throughout Denbighshire in partnership with education and the LHB and this was funded by the local Cymorth Fund.

Polly Howat, an International Performance Storyteller, visited young people at 3 schools in Denbighshire who have communication impairments. Interactive storytelling can be a beneficial way of encouraging participation through the use of repetition, rhyming and song to help boost the pupil's communication and language skills.

The 'Watch Your Language' training pack continues to be rolled out to national training officers, disability coordinators, strategic and regional managers, and managers of youth provision or indeed anyone in contact with young people, but most predominantly with those working in Youth Offending Teams, Youth Justice Services and Leisure Services.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

Further bilingual information was produced by Afasic Cymru and disseminated across Wales to schools, organisations and more widely, to continue to raise awareness of this disability and the organisation. This included an information pack for Secondary Schools entitled "In one ear and out the other" which is guidance for the inclusion of young people with speech, language and communication difficulties in secondary school, produced in CD format and available free. Also, young students who attended the North Wales Summer Schools produced a DVD. The students worked with speech & language therapists & media studies students from Llandrillo Technical College evaluating their experiences.

In Northern Ireland

A one-year extension of the Lottery 'Change ur Future' funding programme supported another year of Afasic activities in Northern Ireland. A strategic presence is maintained that has allowed Afasic to be represented on key consultation and lobbying groups such as the Children with Disabilities Strategic Alliance, Anti - Bullying Forum, Disabilist Task Group, CCEA Equality Screening Panel and the Joint Consultative Forum Education Sector. Afasic also responded to and made Education Department representations on the Review of Special Education Needs and also met with the Northern Ireland Assembly Committee for Children and Young People. The Director recognises the need to monitor changes in service provision that may have a negative impact on the services for our children and young people with speech, language and communication impairments.

During the year there were 2 Transfer Summer Schemes supporting young people moving to secondary school. The Activity Day at the Belfast Activity Centre was attended by 18 young people, many of whom had met previously at summer schemes. Members of the Youth Consultation Group also had a day in Belfast that included a ride on the Big Wheel. For young people one of the highlights of the year was the launch of the Northern Ireland Youth Information Pack at the Office of The Northern Ireland Commissioner for Children and Young People. The group presented the Commissioner with a bouquet and a copy of the handbook that they had helped to "customise" for Northern Ireland.

Financial review

Given the continuing difficult economic conditions that were prevalent during this financial year, the trustees are pleased with the performance that has been achieved during this period.

At the beginning of the financial year the trustees and management team developed contingency plans to reduce expenditure where practicable without affecting frontline services should it be necessary to do so. Conditions were such that the trustees felt the need to put some of these plans into practice during the course of the year which resulted in a reining back of expenditure in some areas of the organisations costs, but without affecting frontline services. Work was also put in hand to maintain and develop income streams. All this contributed strongly to the pleasing performance achieved during the course of the year.

Total income for the year is £781,085, an increase of £25,801 on the previous year. The increase has all occurred in unrestricted income, which is very welcome, with a very small decrease in restricted income. The trustees are pleased to see an increase in unrestricted income achieved in very difficult conditions.

Total expenditure for the year was £722,072, which is a reduction of £162,632 on the previous year. Within this sum, the unrestricted costs have reduced by £84,213 reflecting the efforts made during the year to reduce and contain costs and the restricted expenditure by £78,419.

Overall, there is an operating surplus for the year of £59,013 compared to a deficit in the previous year of £129,420. In addition, there is an unrealised profit on investments of £111,324 against a loss of £147,894 last year. All together, this results in an overall net surplus for the year of £170,337 compared to a previous year deficit of £277,314. This positive outcome for the year is very welcome and the trustees acknowledge all the hard work carried out by the staff and volunteers who have worked in the organisation during the last year. Grateful thanks also go to those organisations and individuals who have so generously given and donated to the charity.

AFASIC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

There is no doubt at all that the difficult financial climate will endure for some time yet and the trustees and management team therefore continue to maintain contingency plans to reduce and contain expenditure should it be necessary to do so. Work continues to develop new streams and sources of income that is so vital to the continuation of the work and future of the charity.

Reserves policy

The Board of Trustees have established a reserves policy informed by previous recent experiences and taking into account the main risks to the organisation highlighted through the risk management policy.

The policy of the trustees is to maintain free reserves at a level sufficient to support the core activities of the organisation for up to twelve months with a minimum of six months. This level of reserves is deemed prudent by the trustees, taking into consideration the difficult funding climate that voluntary organisations are facing, to ensure that the work and services of the organisation can be planned with some certainty. This policy is reviewed on an annual basis.

Budgeted core expenditure for 2010/11 is £277,000 and the current level of unrestricted reserves provides 9.5 months cover. The level of cover has significantly improved since last year due to the surplus seen and the realised increase in the value of investments, with this now towards the upper end of the level required by the trustees under this policy. The trustees will continue to monitor the reserves position closely over the coming year, in line with the financial position generally, to ensure that an adequate level of reserves is maintained for the organisation.

Principal funding sources

In addition to membership fees, individual donations and events, major funding contributions have been received from the Department for Children, Schools and Families, the Hardship Fund (Office of the Third Sector), the Scottish Government, and the Welsh Assembly Government.

We are also very grateful for significant grants that were also received during the year from the Big Lottery Fund (N Ireland & Wales), John Ellerman Foundation, BBC Children in Need, MariaMarina Foundation, Adint Charitable Trust, John Laing Charitable Trust, Leathersellers Charitable Fund, Sir John Cass's Foundation, Sobell Foundation, Waterloo Foundation and the Garfield Weston Foundation. We also received two significant legacies during the year, one from our Founder Margaret Greene, and one from Pamela Goodman, for which we are extremely grateful.

The trustees would like to thank all of our supporters who have contributed towards our work during the year, this is greatly appreciated.

Investments policy.

The Memorandum and Articles of Association give the charity the power to invest moneys not immediately required for its purposes as it sees fit. The Board of Trustees agreed an investment policy in December 2004 that states:

- An amount of cash for working capital of up to £150k is to be maintained in the organisation's current and higher rate deposit accounts at any one time.
- Balances above this figure that are not required to cover short / medium term liabilities are to be available for investment.
- Investments are to be split between two common investment funds and the performance of these is to be reviewed on a six monthly basis by the Board of Trustees.

AFASIC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

Plans for the future

Afasic has just completed the second year of its latest three-year strategic and business plans. The main focus of the organisations work across the UK continues to be around the 11+ age group and involves supporting young people at key stages in their lives, including the transition to secondary school and their time at secondary, entering further education and employment, and moving towards independence. This includes working with the young people themselves, their parents and professionals.

Afasic has been successful in obtaining funding to ensure that its work can continue across the UK during the new financial year. Afasic is now reviewing its position in the light of recent Government changes and the continuing difficult funding environment, with a view to developing strategic and business plans for the three to five year period beyond March 2011. This will include seeking input from a wide range of our members and users to ensure that the projects and services that we offer continue to meet the needs of those affected by this disability.

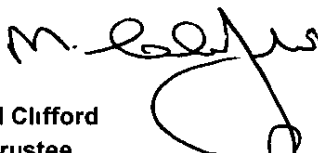
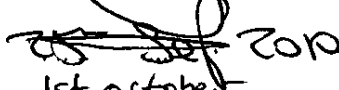
Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

A resolution proposing that Lee, Dicketts & Co be reappointed as auditors of the company will be put to the members.

On behalf of the Board of Trustees


M Clifford
Trustee
Dated  2010
1st October

AFASIC

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Afasic for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions

AFASIC

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF AFASIC

We have audited the accounts of Afasic for the year ended 31 March 2010 set out on pages 11 to 26. These accounts have been prepared in accordance with the accounting policies set out on page 14.

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the statement of trustees' responsibilities, the trustees, who are also the directors of Afasic for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for satisfying themselves that the charity's accounts give a true and fair view.

The trustees have elected for the accounts not to be audited in accordance with the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, have been prepared in accordance with the Companies Act 2006, and give a true and fair view. We also report to you if, in our opinion, the information given in the Trustees' Report is not consistent with those accounts, if the charity has not kept proper accounting records, if the charity's accounts are not in agreement with these accounting records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 19 to the accounts.

AFASIC

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF AFASIC

Opinion

In our opinion the accounts

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- have been prepared in accordance with the Companies Act 2006, and
- give a true and fair view of the state of affairs of the charity as at 31 March 2010, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended

Michael Bushell (Senior Statutory Auditor)
for and on behalf of Lee, Dicketts & Co

Chartered Certified Accountants

Statutory Auditor

York House, 37 High Street

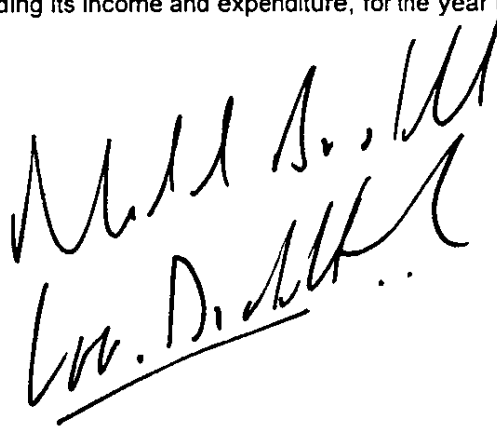
Seal, Sevenoaks

Kent

TN15 0AW

Dated

8 October 2010



Michael Bushell
Lee Dicketts

AFASIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Incoming resources from generated funds					
Donations and legacies	2	107,049	23,337	130,386	159,983
Investment income	3	22,613	1,144	23,757	28,602
		129,662	24,481	154,143	188,585
Activities in furtherance of the charity's objects	4	102,570	513,539	616,109	566,699
Other incoming resources	5	10,833	-	10,833	-
Total incoming resources		243,065	538,020	781,085	755,284
Resources expended					
Costs of generating funds					
Fundraising and publicity costs	6	46,559	-	46,559	52,703
Charitable activities					
Direct charitable expenditure		27,372	536,895	564,267	665,067
Governance costs		111,246	-	111,246	166,934
Total resources expended		185,177	536,895	722,072	884,704
Net incoming/(outgoing) resources before transfers		57,888	1,125	59,013	(129,420)
Gross transfers between funds		(41,022)	41,022	-	-
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		16,866	42,147	59,013	(129,420)
Other recognised gains and losses					
Gains/(losses) on investment assets		111,324	-	111,324	(147,894)
Net movement in funds		128,190	42,147	170,337	(277,314)
Fund balances at 1 April 2009		186,399	318,023	504,422	781,736
Fund balances at 31 March 2010		314,589	360,170	674,759	504,422

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

AFASIC

BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	9	19,814		22,470	
Investments	10	542,261		435,601	
		<u>562,075</u>		<u>458,071</u>	
Current assets					
Debtors	11	37,860		40,854	
Cash at bank and in hand		119,959		101,063	
		<u>157,819</u>		<u>141,917</u>	
Creditors amounts falling due within one year	12	<u>(45,135)</u>		<u>(66,836)</u>	
Net current assets		<u>112,684</u>		<u>75,081</u>	
Total assets less current liabilities		<u>674,759</u>		<u>533,152</u>	
Provisions for liabilities	13	-		(28,730)	
Net assets		<u><u>674,759</u></u>		<u><u>504,422</u></u>	
Income funds					
Restricted funds	15	360,170		318,023	
Unrestricted funds					
Designated funds	16	96,714		57,605	
Other charitable funds		217,875		128,794	
		<u>674,759</u>		<u>504,422</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2010, although an audit has been carried out under section 43 of the Charities Act 1993. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

AFASIC

BALANCE SHEET (CONTINUED)

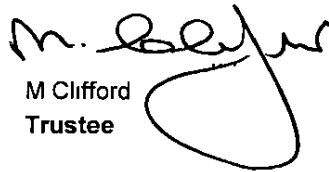
AS AT 31 MARCH 2010

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the Board on 1st October 2010



S White
Trustee



M Clifford
Trustee

AFASIC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

Income is accounted for as and when received, with the exception of certain income which is recognised in the period specified by the donor. The accruals basis is applied to all expenditure

Where it is clear that the donor has specified a grant to be related to a fixed period for a specified use, these funds will be treated as deferred income and released to the Statement of Financial Activities to match the related expenditure

Donations and subscriptions include income received together with the tax recoverable

Legacies are recognised as income where the donor is deceased before the year-end, the amount of the legacy is known, and known conditions of entitlement have been met

1.3 Resources expended

Expenditure has been allocated according to the Statement of Recommended Practice "Accounting and Reporting by Charities" and is shown under the appropriate sub-heading. Items of expenditure which involve more than one cost category, such as salaries and printing, are allocated appropriately between the cost categories involved on the basis of estimates made by the charity's management

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold property	10 years straight line
Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% reducing balance/33 3% reducing balance

1.5 Investments

Fixed asset investments are stated at market value

Realised gains and losses are recognised on the disposal of investments. Unrealised gains and losses are recognised on the market value of investments at the balance sheet date. All gains and losses are taken to the Statement of Financial Activities

1.6 Pensions

The pension costs charged in the accounts represent the contributions payable by the charity during the year in accordance with FRS17

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting Policies (continued)

1.7 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in note 15 to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in note 16 to the accounts.

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Donations and gifts	59,049	23,337	82,386	158,952
Legacies receivable	48,000	-	48,000	1,031
	<u>107,049</u>	<u>23,337</u>	<u>130,386</u>	<u>159,983</u>

3 Investment income

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Income from listed investments	22,275	-	22,275	21,778
Interest receivable	338	1,144	1,482	6,824
	<u>22,613</u>	<u>1,144</u>	<u>23,757</u>	<u>28,602</u>

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

4 Activities in furtherance of the charity's objects

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Grants receivable for charitable activities	54,642	486,312	540,954	481,858
Literature	14,131	-	14,131	9,707
Events	33,797	2,957	36,754	41,211
Inservice training, conferences and activity weeks	-	24,270	24,270	33,923
	<u>102,570</u>	<u>513,539</u>	<u>616,109</u>	<u>566,699</u>

5 Other incoming resources

	2010 £	2009 £
Management and administration services	9,960	-
Royalties	873	-
	<u>10,833</u>	<u>-</u>

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

6 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Rent and utilities £	Total 2010 £	Total 2009 £
Costs of generating funds						
Fundraising and publicity costs	35,349	-	11,210	-	46,559	52,703
Charitable activities						
Direct charitable expenditure	277,294	4,226	266,034	16,713	564,267	665,067
Governance costs						
Management and administration	73,517	3,614	10,000	24,115	111,246	166,934
	386,160	7,840	287,244	40,828	722,072	884,704

Management and administration costs include charges for audit fees of £7,124 (2009 - £6,991) Costs also include trustees' and AGM expenses of £2,536 (2009 - £5,489) together with legal and professional fees of £546 (2009 - £863)

Direct charitable expenditure comprises the costs of supporting and training professionals, parents, children and young people

Fundraising and publicity expenses comprise salary and printing costs

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but they were reimbursed a total of £2,199 for travelling and other expenses (2009 - £3,577)

During the year £nil (2009 - £777) was paid for trustees' indemnity insurance

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

8 Employees

Number of employees

The average monthly number of employees during the year was

		2010 Number	2009 Number
Chief Executive	*	1	1
Office Manager and Fundraiser	*	1	1
Director of England	*	1	1
Director of Scotland	*	1	1
Development Officers - England		5	5
Website Assistant		1	1
Scottish Officers		1	2
Administration Assistants		2	2
Bookkeeper		1	1
Helpline Managers		2	2
Director of Wales	*	1	1
Wales Office Administrator		1	1
Development Officer - Northern Ireland		1	1
Development Officer - North Wales	*	1	1
Corporate Fundraiser		1	1
		<u>21</u>	<u>22</u>

Employment costs

	2010 £	2009 £
Wages and salaries	350,368	376,385
Social security costs	30,838	32,395
Other staff costs	4,954	5,731
	<u>386,160</u>	<u>414,511</u>

Of the 21 staff employed by Afasic during the year, there are six full time (as marked * in the above list), with the remainder being part time

There were no employees whose annual emoluments were £60,000 or more

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

9 Tangible fixed assets

	Leasehold imps	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2009	8,448	57,258	40,212	105,918
Additions	-	5,490	792	6,282
Disposals	-	(2,794)	(1,414)	(4,208)
Transfers	-	(1,573)	-	(1,573)
At 31 March 2010	8,448	58,381	39,590	106,419
Depreciation				
At 1 April 2009	1,690	45,911	35,847	83,448
On disposals	-	(2,251)	(1,239)	(3,490)
Charge for the year	845	5,080	1,247	7,172
Transfers	-	(525)	-	(525)
At 31 March 2010	2,535	48,215	35,855	86,605
Net book value				
At 31 March 2010	5,913	10,166	3,735	19,814
At 31 March 2009	6,758	11,347	4,365	22,470
Net book value at 31 March 2010 represents fixed assets used for				
Direct charitable purposes				
Restricted funds	-	6,231	1,338	7,569
	-	6,231	1,338	7,569
Other purposes				
Corporate governance	5,913	3,935	2,397	12,245
	5,913	10,166	3,735	19,814

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

10 Fixed asset investments

	UK quoted investments £
Market value at 1 April 2009	435,601
Disposals at opening book value	(150,000)
Acquisitions at cost	145,336
Change in value in the year	111,324
Market value at 31 March 2010	542,261
Historical cost	
At 31 March 2010	464,006
At 31 March 2009	536,169
Analysis of Investments	
Investment Bank Account	35,600
Unrestricted funds	506,661
	542,261

11 Debtors	2010 £	2009 £
Rent deposits	10,619	10,619
Income tax recoverable	6,038	7,179
Other debtors	839	780
Prepayments and accrued income	20,364	22,276
	37,860	40,854
Amounts falling due after more than one year and included in the debtors above are		
	2010 £	2009 £
Other debtors	10,619	10,619

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

12 Creditors: amounts falling due within one year	2010 £	2009 £
Trade creditors and provisions for outstanding charges	35,466	56,646
Taxes and social security costs	8,902	9,462
Other creditors	767	728
	<u>45,135</u>	<u>66,836</u>

13 Provisions for liabilities

A provision previously made for dilapidations payable to the charity's previous landlord at 50 - 52 Great Sutton Street, for the sum of £28,730 has been settled during the year at £9,500. The remainder of the provision has been released to unrestricted funds.

14 Pension and other post-retirement benefit commitments Defined contribution

	2010 £	2009 £
Contributions payable by the company for the year	<u>4,954</u>	<u>5,731</u>

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Movement in funds				
	Balance at 1 April 2009	Incoming resources	Resources expended	Transfers	Balance at 31 March 2010
	£	£	£	£	£
Work across the nations					
England	1,998	142,114	(139,281)	-	4,831
Scotland	4,052	66,064	(69,271)	41,022	41,867
CYMRU	67,469	142,913	(136,375)	-	74,007
Northern Ireland	21,511	24,662	(30,238)	-	15,935
NDO	90,786	1,240	(25,789)	-	66,237
Supporting parents and professionals					
Parent Support Service	11,705	94,500	(46,293)	-	59,912
Local Groups	37,237	13,793	(13,054)	-	37,976
Competition	4,079	-	(3,919)	-	160
Supporting children and young people					
Development Officer (N E London)	6,929	1,500	161	-	8,590
North East London Youth Club	25,629	10,049	(19,364)	-	16,314
Summer School	15,494	32,716	(38,555)	-	9,655
YOF	-	3,469	(2,644)	-	825
16+ Project	31,134	5,000	(12,273)	-	23,861
	<u>318,023</u>	<u>538,020</u>	<u>(536,895)</u>	<u>41,022</u>	<u>360,170</u>

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

15 Restricted funds

(continued)

Details of certain restricted funds, including income from grants and donations are as follows:

Work across the nations:

England

The work of the Director for England and other work across England is fully funded by a strategic grant from the Department for Children, Schools and Families (now Department for Education), through the Children and Young Peoples Fund

Scotland

The core and project work in Scotland was supported by grants received during the year of £41,924 from the Scottish Government Unified Voluntary Sector Grant Fund, with additional income seen being that generated within the region covered

CYMRU

The work in Wales has been funded by a grant from the Welsh Assembly Government of £94,789, along with £10,000 from the Waterloo Foundation, and a grant of £5,000 from the Awards for All programme of the Big Lottery Fund. Other income seen is that generated from within the region covered

Northern Ireland

The work in Northern Ireland has been funded by a grant from the Big Lottery Fund, Change UR Future Programme. The funding is for a total of £148,222 over four years from October 2006 - £24,062 was received during this financial year

NDO

This fund relates to general development work across England, with income seen being generated from that work. The initiatives include additional activity days, young people's participation, training for parents and new resources for the children's workforce

Supporting parents and professionals:

Parent Support Service

Provides support to parents and professionals through a telephone helpline, production and distribution of literature and publications and development of the Afasic website. This service has been funded from a number of sources. These include a grant of £53,500 from the Hardship Fund Programme of the Office of the Third Sector, a £20,000 grant from the MariaMarina Foundation, £10,000 from the Garfield Weston Foundation, £5,000 from the Sobell Foundation, and £4,000 from the Bailey Thomas Charitable Fund. There were also a number of smaller grants from grant making trusts

Local Groups

Members who come together to form groups at local level to provide mutual support, organise activities for children and young people and work in partnership with local authorities

Competition

The competition invited applications to carry out a research project for children with speech and language impairments in the secondary age group. This has been completed and remaining funds are now being used to cover costs of the "Afasic Abstract" a research-into-practice newsletter, which keeps policy makers and practitioners up-to-date with the latest theory and practice in the field. Funding has come from proceeds of the Toyne Triathlon

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

15 Restricted funds

(continued)

Supporting children and young people

Development Office (N E London)

Afasic has a development officer in North East London who has developed a number of innovative projects for children and young people affected by this disability and who provides support for parents and carers. The main funder of this work during the year was Zurich.

North East London Youth Club

A youth project for young people aged 11-19 with speech and language impairments, comprising a weekly youth club, with special outings, activities and residential trips during the year. This has been funded by grants from the Henry Smith Charity, the London Borough of Redbridge, Jack Petchey Foundation, and the Co-Op Group, with additional income seen being that generated by the project.

Summer Schools

This is a programme of innovative courses for children facing the move from primary to secondary school. These week long courses aim to prepare the children for this move, arm them with strategies for dealing with things like bullying, and develop their social and language skills. Major sources of income for the project during this year include BBC Children in Need (£18,900), Sir John Cass's Foundation (£8,200), The Toy Trust (£2k), SFIA Educational Trust (£2k) and the Albert Hunt Trust (£1k).

YOF

A capital grant from the Youth Opportunities Fund, LB Redbridge, towards the costs of equipment and materials for the Afasic Youth Project based in Redbridge that helps young people to develop social, communication and life skills.

16+ Project

A pilot project looking at how best we can support young people aged 16-25 as they face the transition to adulthood, aimed at improving access to further education, employment and reducing their isolation. Funding for this work has come from the City Parochial Foundation (total grant of £24,600 over 3 years), the Henry Smith Charity, and the John Laing Charitable Trust.

Afasic is very grateful to all the donors mentioned above for their support of our work during this period.

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes

	Movement in funds			
	Balance at 1 April 2009	Incoming resources	Resources expended	Transfers Balance at 31 March 2010
	£	£	£	£
Capital	5,000	-	(845)	10,000
Development expenditure	18,875	-	-	58,684
Helpline service	5,000	-	-	-
Dilapidation claim	28,730	-	(10,046)	(18,684)
	<u>57,605</u>	<u>-</u>	<u>(10,891)</u>	<u>50,000</u>
				<u>96,714</u>

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2010 are represented by			
Tangible fixed assets	12,245	7,569	19,814
Investments	542,261	-	542,261
Current assets	(225,548)	383,367	157,819
Creditors amounts falling due within one year	(14,369)	(30,766)	(45,135)
	<u>314,589</u>	<u>360,170</u>	<u>674,759</u>

18 Commitments under operating leases

At 31 March 2010 the company had annual commitments under non-cancellable operating leases as follows

	Land and buildings	
	2010 £	2009 £
Expiry date		
Within one year	7,615	7,518
In over five years	38,775	37,950
	<u>46,390</u>	<u>45,468</u>

AFASIC

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

19 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts