

Allsand Supplies Limited

Directors' Report and Unaudited Financial Statements
For the Year ended
31 December 2018

Registered number 03036575



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Directors and Other Information

Directors	K H Tinsley (resigned 2 April 2019) J P Sowton J A Maisy (appointed 2 April 2019)
Secretary	Grafton Group Secretarial Services Limited
Company Number	03036575
Registered Office	Ground Floor, Boundary House 2 Wythall Green Way Wythall Birmingham United Kingdom B47 6LW

Directors' report

The directors present their report with the unaudited financial statements of the company for the year ended 31 December 2018.

Principal activity

The company did not trade during the year and is dormant.

Directors

The directors who held office during the year and up to the point of signing were:

K H Tinsley (resigned 2 April 2019)
J P Sowton
J A Maisey (appointed 2 April 2019)

Risks and uncertainties

There are no risks or uncertainties affecting the company.

Post balance sheet events

There were not significant post balance sheet events.

On behalf of the board:

A handwritten signature in black ink, appearing to be 'JP Sowton', enclosed within a large, loopy circular flourish.

J P Sowton
Director
4 September 2019

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



J P Sowton

Director

4 September 2019

Statement of profit and loss and other comprehensive income

for the year ended 31 December 2018

		Year to 31 December 2018	Year to 31 December 2017
	Note	£	£
Turnover		-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	-
Distribution costs		-	-
Administrative expenses		-	(2,550)
		<hr/>	<hr/>
Operating (loss) / profit		-	(2,550)
Interest payable and similar expenses		-	-
		<hr/>	<hr/>
(Loss) / profit before taxation	3	-	(2,550)
Tax on (loss) / profit		-	-
		<hr/>	<hr/>
(Loss) / profit for the financial year/period		-	(2,550)
		<hr/> <hr/>	<hr/> <hr/>

There was no other comprehensive income in the current year or prior period.

The notes on pages 7 to 9 form part of the financial statements.

Balance Sheet

as at 31 December 2018

	Note	As at 31 Dec 2018 £	As at 31 Dec 2017 £
Fixed assets			
Investments	3	-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors	4	1,356,431	1,356,431
Cash at bank and in hand		-	-
		<u>1,356,431</u>	<u>1,356,431</u>
Creditors: amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
Net current assets		<u>1,356,431</u>	<u>1,356,431</u>
Total assets less current liabilities		<u>1,356,431</u>	<u>1,356,431</u>
Net assets		<u>1,356,431</u>	<u>1,356,431</u>
Capital and reserves			
Called up share capital	5	6	6
Profit and loss account		1,356,425	1,356,425
		<u>1,356,431</u>	<u>1,356,431</u>
Total shareholders' funds		<u>1,356,431</u>	<u>1,356,431</u>

- (1) For the year ended 31 December 2018 the company was entitled to exemption under Section 480 of the Companies Act 2006.
- (2) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (3) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 9 were approved by the Board of Directors on August 2019 and were signed on its behalf by:



J P Sowton
Director
4 September 2019

Statement of Changes in Equity

for the year ended 31 December 2018

	Called up share capital	Profit and loss account	Total shareholders' funds
	£	£	£
Balance at 1 January 2018	6	1,356,425	1,356,431
Profit for the financial year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive expense for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2018	6	1,356,425	1,356,431
	<hr/>	<hr/>	<hr/>

	Called up share capital	Profit and loss account	Total shareholders' funds
	£	£	£
Balance at 1 January 2017	6	1,358,975	1,358,981
Loss for the financial year	-	(2,550)	(2,550)
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	(2,550)	(2,550)
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2017	6	1,356,425	1,356,431
	<hr/>	<hr/>	<hr/>

Notes

(forming part of the financial statements)

1 Accounting policies

Ailsand Supplies Limited (the "Company") is a private limited company incorporated and domiciled in the UK.

Basis of preparation

The financial statements have been prepared in accordance with Companies Act 2006 and in accordance with FRS 101 and under the historical cost accounting rules.

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework ("FRS 101") issued in March 2012*. The amendments to FRS 101 (2013/14 Cycle) issued in July 2014 and effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, Grafton Group plc includes the Company in its consolidated financial statements. The consolidated financial statements for the year ended 31 December 2018 are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Grafton Group plc, Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18.

As the consolidated financial statements of Grafton Group plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- A Cash Flow Statement and related notes;
- Disclosure in respect of transactions with wholly owned subsidiaries;
- Comparative period reconciliations for share capital and tangible fixed assets;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of key management personnel;
- Disclosure in respect of Capital management.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The financial statements have been prepared in sterling.

Measurement convention

The financial statements are prepared on the historical cost basis. Judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in note 8.

Going concern

During an earlier financial period, the trade and assets of the company were transferred to Grafton Merchanting GB Limited (formerly Buildbase Limited) as a going concern at the carrying value. At this time the directors have no intention of liquidating the company and accordingly have prepared the financial statements on a going concern basis.

Notes (continued)

2 (Loss) / Profit before taxation

Profit before taxation is stated after charging:

	Year to 31 Dec 2018 £	Year to 31 Dec 2017 £
Write off investment (note 3)	-	2,550
	<u> </u>	<u> </u>

The remuneration for the directors in 2018 and 2017 were paid by another group company. The directors are directors of a number of fellow subsidiaries and it is not possible to make an accurate apportionment of emoluments in respect each company.

3 Investments

The below investments with a net book value of £2,550 were written off in the profit & loss account in the year ended 31 December 2017 due to the companies below being placed in to liquidation.

Investment	Country of incorporation	Class and number of shares held
United Merchants plc	United Kingdom	2,000 ordinary shares
National Merchant Buying Society Limited	United Kingdom	10 ordinary shares

4 Debtors

	As at 31 Dec 2018 £	As at 31 Dec 2017 £
Amounts due from group companies	1,356,431	1,356,431
	<u> </u>	<u> </u>

Amounts due from group companies are unsecured, interest free and repayable on demand.

Notes (continued)

5 Called up share capital

			As at 31 Dec 2018 £	As at 31 Dec 2017 £
Authorised, allotted, called up and fully paid				
Number:	Class:	Nominal Value:		
2	Ordinary	£1	2	2
3	Deferred	£1	3	3
1	Ordinary A	£1	1	1
			<hr/> 6	<hr/> 6
			<hr/> <hr/>	<hr/> <hr/>

6 Ultimate parent company

The immediate holding company is Grafton Group (UK) plc, a company incorporated in the UK.

The Company's ultimate parent undertaking and controlling party is Grafton Group plc, a company incorporated in the Republic of Ireland. Grafton Group plc is the largest and smallest company that prepares consolidated financial statements which include the financial statements of the Company. Copies of the financial statements of Grafton Group plc may be obtained from Grafton Group Secretarial Services Limited, Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18.

7 Events after the balance sheet date

There were no post balance sheet events of note.

8 Accounting estimates and judgements

The Company's main accounting policies affecting its results and financial condition are set out on page 7. Judgements and assumptions have been made by management by applying the Company's accounting policies in certain areas. Actual results may differ from estimates calculated using these judgements and assumptions. Key sources of estimation uncertainty and critical accounting judgements are as follows:

Amounts due from group companies

A key judgement impacting this Company is over the recoverability of amounts due from group companies. The Directors have assessed the amounts due from group companies and believe that all balances will be recovered in full in the future.