

**Registered Number 03036383**

**SPACETEL UK LIMITED**

**Abbreviated Accounts**

**31 March 2011**

SPACETEL UK LIMITED

Registered Number 03036383

Balance Sheet as at 31 March 2011

	Notes	2011 £	2009 £
<b>Fixed assets</b>			
Tangible	2	44,154	20,000
Total fixed assets		44,154	20,000
<b>Current assets</b>			
Debtors		103,303	70,360
Cash at bank and in hand		4,815	16,907
Total current assets		108,118	87,267
<b>Creditors: amounts falling due within one year</b>		(118,374)	(909,367)
<b>Net current assets</b>		(10,256)	(822,100)
<b>Total assets less current liabilities</b>		33,898	(802,100)
<b>Creditors: amounts falling due after one year</b>			(1,286,726)
<b>Total net Assets (liabilities)</b>		33,898	(2,088,826)
<b>Capital and reserves</b>			
Called up share capital		200,000	200,000
Other reserves		18,000	
Profit and loss account		(184,102)	(2,288,826)
<b>Shareholders funds</b>		33,898	(2,088,826)

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 July 2011

And signed on their behalf by:

**Mrs. Uma Venkatesh, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The abbreviated accounts which comprise the Abbreviated Balance sheet and the related notes, together with the full accounts of the company for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006. The company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	15.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 December 2009	1,183,494
additions	34,713
disposals	
revaluations	
transfers	
At 31 March 2011	<u>1,218,207</u>
Depreciation	
At 31 December 2009	1,163,494
Charge for year	10,559
on disposals	
At 31 March 2011	<u>1,174,053</u>
Net Book Value	
At 31 December 2009	20,000
At 31 March 2011	<u>44,154</u>