

**Registered Number 03036383**

**SPACETEL UK LIMITED**

**Abbreviated Accounts**

**31 March 2012**

SPACETEL UK LIMITED

Registered Number 03036383

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	126,351	44,154
Total fixed assets		126,351	44,154
<b>Current assets</b>			
Debtors		304,911	103,303
Cash at bank and in hand		1,335	4,815
Total current assets		306,246	108,118
<b>Creditors: amounts falling due within one year</b>		(275,190)	(118,374)
<b>Net current assets</b>		31,056	(10,256)
<b>Total assets less current liabilities</b>		157,407	33,898
<b>Creditors: amounts falling due after one year</b>		(103,088)	
<b>Total net Assets (liabilities)</b>		54,319	33,898
<b>Capital and reserves</b>			
Called up share capital	3	200,000	200,000
Other reserves		18,000	18,000
Profit and loss account		(163,681)	(184,102)
<b>Shareholders funds</b>		54,319	33,898

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:

**MRS UMA VENKATESH, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	15.00% Straight Line
Technical Installation & Equipment	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	1,218,207
additions	105,015
disposals	
revaluations	
transfers	
At 31 March 2012	<u>1,323,222</u>
Depreciation	
At 31 March 2011	1,174,053
Charge for year	22,818
on disposals	
At 31 March 2012	<u>1,196,871</u>
Net Book Value	
At 31 March 2011	44,154
At 31 March 2012	<u>126,351</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully

paid:

200000 Ordinary of £1.00 each

200,000

200,000

### 3 **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.