

3035917



**Folio Graphics Limited**

**Abbreviated Accounts for the Year Ended 30 April 2011**

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

TUESDAY



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31/01/2012  
COMPANIES HOUSE

Registered to carry on audit work  
and regulated for a range of  
investment business activities by  
the Institute of Chartered  
Accountants in England and Wales

bpu Chartered Accountants is a  
trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales

A list of directors is available from the  
registered office above

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Folio Graphics Limited**



The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Folio Graphics Limited for the year ended 30 April 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Folio Graphics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Folio Graphics Limited and state those matters that we have agreed to state to the Board of Directors of Folio Graphics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

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It is your duty to ensure that Folio Graphics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Folio Graphics Limited. You consider that Folio Graphics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Folio Graphics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read 'BPU Ltd'.

BPU Limited  
Chartered Accountants

Date 30/11/12

This page does not form part of the abbreviated accounts

**Folio Graphics Limited (Registered number: 3035917)**

**Abbreviated Balance Sheet  
30 April 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,535		2,974
<b>CURRENT ASSETS</b>					
Stocks		475		475	
Debtors		2,928		4,580	
Cash at bank		15		17	
		<u>3,418</u>		<u>5,072</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>32,404</u>		<u>41,388</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(28,986)</u>		<u>(36,316)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(26,451)</u>		<u>(33,342)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>59,977</u>		<u>47,733</u>
<b>NET LIABILITIES</b>			<u>(86,428)</u>		<u>(81,075)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10		10
Profit and loss account			<u>(86,438)</u>		<u>(81,085)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(86,428)</u>		<u>(81,075)</u>

The notes form part of these abbreviated accounts

**Folio Graphics Limited (Registered number: 3035917)**

**Abbreviated Balance Sheet - continued**  
**30 April 2011**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
*30 January 2012* and were signed on its behalf by

  
D P Cassidy - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value

2 TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 May 2010	<b>29,385</b>
Additions	<b>191</b>
	<hr/>
At 30 April 2011	<b>29,576</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2010	<b>26,411</b>
Charge for year	<b>630</b>
	<hr/>
At 30 April 2011	<b>27,041</b>
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<b>NET BOOK VALUE</b>	
At 30 April 2011	<b>2,535</b>
	<hr/>
At 30 April 2010	<b>2,974</b>
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	<b>2011 £</b>	<b>2010 £</b>
Bank overdrafts	<b>12,944</b>	16,298
Bank loans	<b>31,008</b>	38,727
	<hr/>	<hr/>
	<b>43,952</b>	55,025
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**Folio Graphics Limited (Registered number: 3035917)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2011**

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**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	2011 £ <b>10</b>	2010 £ 10
Number	Class			
10	Ordinary		<u>10</u>	<u>10</u>