

INSTITUT EUROPEEN DE QUALITE, SECURITE ET ENVIRONNEMENT LTD.

COMPANY NUMBER: 3035619

ACCOUNTS: 30 JUNE 1996

DIRECTORS: Mr.R. Cornet
Mr.J P Senders

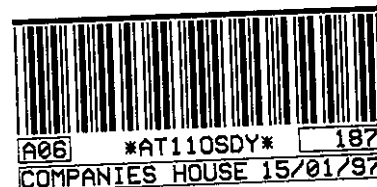
SECRETARY: J.P.Senders

REGISTERED OFFICE: High Mead
Pulborough
West Sussex
RH20 3HU

ACCOUNTANTS: Tidmarsh & Co.
30 Norfolk Square
Brighton
BN1 2PE

Page

INDEX:	Report of the director	1
	Balance sheet	2
	Notes to the accounts	3



INSTITUT EUROPEEN DE QUALITE, SECURITE ET ENVIRONNEMENT LTD.

REPORT OF THE DIRECTORS

The directors present their report and the accounts for the period 21 March 1995 to 30 June 1996.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The company was incorporated on 21 March 1995.

The company has not traded since incorporation and is currently dormant.

DIRECTORS

The director, set out below, has held office during the whole of the period ended 30 June 1996, unless otherwise stated. The interests, all of which were beneficial, of the director holding office on 30 June 1996 in the shares of the company, according to the register of directors' interests were as shown below:-

<u>Director's name</u>	<u>Ordinary shares</u>	
	<u>21 March 1995</u>	<u>30 June 1996</u>
Mr.R.Cornet - appointed 21 March 1995	2	2
Mr. J. P. Senders - appointed 8 January 1997		

The directors retire at the annual general meeting and being eligible, offer themselves for re-election.

AUDITORS

The directors have taken advantage of s.249A(1) of the Companies Act 1985, not to have the accounts audited.

BY ORDER OF THE BOARD



MR.J.SENDERS
Director

High Mead
Pulborough
West Sussex
RH20 3HU

13 January 1997

INSTITUT EUROPEEN DE QUALITE, SECURITE ET ENVIRONNEMENT LTD.

BALANCE SHEET AT 30 JUNE 1996

Notes

	£	£
FIXED ASSETS		0
CURRENT ASSETS		
Debtors	2	

CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	0	

NET CURRENT ASSETS		2
NET ASSETS	£	2
		=====
CAPITAL AND RESERVES		
Called up share capital	2	2

	£	2
		=====

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that :

- i) the company keeps accounting records which comply with s.221 of the Companies Act 1985, and
- ii) the accounts give a true and fair view of the state of affairs of the company as at 30 September 1995 and of its profit for the year then ended in accordance with the requirements of s.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by s.246 of the Companies Act 1985 on the basis that the company qualifies as a small company, because turnover is less than £90000 and gross balance sheet assets are less than £1.4m.

Approved by the Board on 13 JANUARY 1997 (and signed on its behalf)


Mr. J. Senders
Director

INSTITUT EUROPEEN DE QUALITE, SECURITE ET ENVIRONNEMENT LTD.

NOTES TO THE ACCOUNTS

FOR THE PERIOD FROM 21 MARCH 1995 TO 30 JUNE 1996

1. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention.

2. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, issued and fully paid</u>
100 Ordinary shares of £1 each	£100	£2
	=====	==

3. DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgments and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.