

The Insolvency Act 1986

**2.17B****Statement of administrators' proposals**

Name of Company Coffee Republic (UK) Limited	Company number 03035251
In the High Court of Justice Chancery Division, Companies Court [full name of court]	Court case number 1745 of 2009

We Richard John Hill  
KPMG LLP  
8 Salisbury Square  
London  
EC4Y 8BB  
United Kingdom

David John Crawshaw  
KPMG LLP  
8 Salisbury Square  
London  
EC4Y 8BB  
United Kingdom

attach a copy of our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on 20 August 2009

Signed



Joint Administrators

Dated

20 August 2009

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to researchers of the public record

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24/08/2009

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COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at:-

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

MONDAY



*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP*

**Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)**

**Statement of Proposals**

Pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986 &  
Rule 2.33 Insolvency Rules 1986 (both as amended)

KPMG LLP  
20 August 2009

RJH/CIW/2382965



*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP  
20 August 2009*

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*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP  
20 August 2009*

## **Executive Summary**

Richard Hill and David Crawshaw of KPMG LLP were appointed Joint Administrators of Coffee Republic (UK) Limited ("CRUK"), Coffee Republic Franchising Limited ("CRF") and Goodbean Limited ("GB") (collectively referred to as "Coffee Republic" or "the Companies") on 7 July 2009 by the Companies' directors

Coffee Republic was a British coffee bar and deli franchise chain founded in 1995, operating from 26 company operated leasehold coffee bars in the UK, as well as 52 UK franchise outlets, 18 overseas franchises and 97 concessions. Its holding company, Coffee Republic PLC ("PLC") was AIM listed.

CRUK was the main trading entity, operating and managing all the coffee bars. 16 of the Group owned leases were held in the name of CRUK, four in the name of GB and six in the name of PLC. The franchise and concession agreements were held in the name of CRF.

The current economic downturn has affected Coffee Republic's business. A number of franchised outlets failed, often leaving the Group responsible for onerous lease commitments. Attempts to negotiate more favourable lease terms were generally unsuccessful and the directors were unable to restructure the business to make it financially viable. Following a review of options, the directors resolved to appoint administrators and filed the relevant documents at Court on 3 July 2009.

The purpose of the Administration is the achievement of a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (Paragraph 3(1)(b) Insolvency Act 1986).

The Joint Administrators' strategy was to continue trading the viable parts of the business for a short period with a view to achieving their sale as a going concern. The Companies were traded for three weeks and a sale of the residual business and certain assets to Coffee Republic Trading Limited was completed on 29 July for a total consideration of £1.5m

Based on the expected level of realisations there is a good prospect of a dividend for the creditors of CRUK. At present, it is too early to indicate the quantum or timing of the dividend. There will also be a dividend to creditors of CRF. However, in the absence of any third party creditors, any surplus funds will be paid to CRUK, which is a substantial creditor of CRF. We do not expect there to be a dividend to the creditors of GB as this company has no significant assets.

The Joint Administrators have convened a creditors' meeting to enable creditors to consider the Administrators' proposals, make modifications and vote as appropriate.

In view of the close trading relationships between the Companies, this report covers the affairs of all Companies in order to provide the creditors with a better understanding of the position. However, as each company is a separate legal entity, separate proposals have been prepared for each company in section 4 of this report.



*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP  
20 August 2009*

#### Disclaimer Notice

- This Statement of Proposals ("Proposals") has been prepared by Richard John Hill and David John Crawshaw, the Administrators of Coffee Republic (UK) Limited, Coffee Republic Franchising Limited and Goodbean Limited solely to comply with their statutory duty under paragraph 49, Schedule B1 of the Insolvency Act 1986 to lay before creditors a statement of their proposals for achieving the purposes of the administration orders, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.
- These Proposals have not been prepared in contemplation of them being used, and are not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in Coffee Republic (UK) Limited, Coffee Republic Franchising Limited and Goodbean Limited.
- Any estimated outcomes for creditors included in these Proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.
- Any person that chooses to rely on these Proposals for any purpose or in any context other than under paragraph 49, Schedule B1 of the Insolvency Act 1986 does so at their own risk. To the fullest extent permitted by law, the Administrators do not assume any responsibility and will not accept any liability in respect of these Proposals.
- The Administrators act as agents for Coffee Republic (UK) Limited, Coffee Republic Franchising Limited and Goodbean Limited and contract without personal liability. The appointment of the Administrators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of these Proposals or the conduct of the administrations.



*Coffee Republic Franchising Limited  
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*KPMG LLP  
20 August 2009*

## **Glossary**

<b>Act</b>	The Insolvency Act 1986 as amended by the Enterprise Act 2002
<b>Administrators</b>	Richard John Hill & David John Crawshaw of KPMG LLP
<b>AIM</b>	Alternative Investment Market
<b>Companies</b>	CRF, CRUK and GB
<b>CRF</b>	Coffee Republic Franchising Limited
<b>CRUK</b>	Coffee Republic (UK) Limited
<b>GB</b>	Goodbean Limited
<b>Group</b>	PLC and its trading subsidiaries
<b>PLC</b>	Coffee Republic Plc

## **1 Background and events leading to the Administration**

Coffee Republic was founded in 1995, opening its first shop in South Molton Street, London. The holding company, Coffee Republic Plc, entered AIM in 1998, since when the Group has expanded significantly, signing its first franchising agreement in 2005 and making a number of acquisitions, including the Goodbean chain.

Prior to the Administration appointment, Coffee Republic operated a total of 193 coffee bars in the UK and overseas. These comprised 26 company operated bars (two of which were closed for refurbishment), 70 bars (52 in the UK, 18 overseas) franchised through CRF and a further 97 concessions operated within cinemas, retail outlets and hotels throughout the UK. Of the 26 company operated bars 16 outlets were owned and operated by CRUK, 4 were owned by GB and 6 were owned by PLC.

The Companies have been historically loss making. The current economic downturn has affected Coffee Republic's business. A number of franchised outlets failed, often leaving the Group responsible for onerous lease commitments. Attempts to negotiate more favourable lease terms were generally unsuccessful and the directors were unable to restructure the business to make it financially viable.

Given the difficulties of exiting from unprofitable bars, and the pressure on cash flows, the directors sought legal and financial advice. Following a review of options on 2 July 2009, the directors resolved to place the Companies into Administration.

On Friday 3 July 2009, the directors filed notices of intention to appoint Administrators. Following the consent of the Bank, (which held a qualifying floating charge), Richard Hill and David Crawshaw were appointed as Joint Administrators of the Companies on Tuesday 7 July 2009.

## **2 Purpose of the Administrations**

An Administrator of a company must perform his functions with one of the following main objectives:

- a) rescuing the company as a going concern, or
- b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up, or
- c) realising property in order to make a distribution to one or more secured or preferential creditors.

The objective of the administration is to achieve a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up. This was achieved by selling the business and certain assets as a going concern.



## **3 Progress of the Administrations to date**

### **3.1 Strategy**

In order to maximise realisations by selling the business as a going concern, the Administrators resolved to continue to trade the viable parts of the business for a limited period to allow interested parties an opportunity to carry out limited due diligence prior to making an offer.

With only limited funds available to trade the business, discussions were held with landlords with regard to rent liabilities arising during the administration period. Following these discussions an assessment of the viability of the company operated bars was made. It was necessary to close 10 bars shortly after appointment, with one bar (Gloucester Road) having been closed just prior to the Administrators' appointment. This left 13 company operated bars continuing to trade.

93 employees were made redundant on appointment. With the assistance of certain retained employees, members of the Administrators' staff attended the closed bars, securing the premises and relevant assets. Non-perishable stock was redistributed to the bars that continued to trade.

The Companies' key suppliers were contacted and, where necessary, provided with written undertakings for the continued use of their services.

Following the exchange of contracts with the preferred purchaser on 24 July 2009, a sale of five of the company operated bars was agreed, together with other assets as detailed in section 3.2.1 below. It was not possible to sell the remaining eight company operated bars, and these were closed on 27 July 2009.

### **3.2 Sale of the business**

Immediately upon appointment the Administrators began contacting interested parties and providing information to encourage offers for a business in the limited time period.

Significant interest in the business was generated through contacting parties on the KPMG database, and through the press coverage generated from the administration appointment. This resulted in over 120 expressions of interest. The majority of the interested parties signed a non-disclosure agreement and received additional information on the Group. Initial offers were requested by 13 July 2009 and this resulted in 19 formal written offers for the business.

The terms of these offers were clarified and on 17 July 2009, following receipt of a non-refundable deposit, the Administrators entered into a period of exclusivity with Arab Investments Ltd. Following further negotiations, contracts were exchanged for the sale of the business and assets shown below on 24 July 2009. Completion took place on 29 July 2009.





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Of the £1.5 million total consideration, £1 million was received on 29 July 2009. The remaining £0.5 million is deferred, and payable in monthly instalments over the next 6 months, with the final payment being due on 29 January 2010.

### 3.3 Assets

#### 3.3.1 Apportionment of the sale assets

The £1.5 million total consideration has been apportioned as follows:

	CR UK £	CRF £	GB £	PLC £
Goodwill	1,200,992			
Equipment	67,000		47,000	
Stocks	10,000			
The Contracts, Franchise Agreements, and Concession Agreements		1		
Business Information	1			
Intellectual Property Rights	1			
Acquired Book Debts		175,000		
The Leases	2		3	
<b>Total</b>	<b>£1,277,996</b>	<b>£175,001</b>	<b>£47,003</b>	<b>£0</b>

#### 3.3.2 Goodwill

The major element of goodwill is the brand name of Coffee Republic. As this is owned by CRUK, all of the goodwill value has been allocated to CRUK. This matches the accounting treatment in the audited financial statements, which show no goodwill in CRF or GB. The deferred consideration has been deducted from goodwill in the receipts and payments summary.

#### 3.3.3 Leases

At appointment the Companies had leasehold interests in 20 coffee bars as well as the head office; 16 of the coffee bars were held in the name of CRUK, and the remaining four in the name of GB.

Two of the CRUK leases and three of the GB leases were included in the sale to the purchaser. Colliers CRE have advised no premium is attributable to these leases so a nominal £1 has been allocated to each lease.

The remaining 15 bars have been closed but the leases retained. Valuations of these leases have been obtained from Colliers CRE to determine whether a premium could be realised. Expressions of interest are currently being pursued with a number of interested parties with a view to assigning leases as quickly as possible. For those leases where no premium is assumed, and no interest in assignment expressed, letters have been written to the landlords inviting them to accept a surrender of the leases.

### 3.3.4 Equipment

The equipment in all the company operated bars and at head office was included in the sale. This was valued by Edward Symmons & Partners ("ESP"), on an extrapolated basis (i.e. inspecting and valuing the assets at one company operated bar and extrapolating this across the portfolio).

The value of assets at the site visited was assessed at £2,000 on a break up basis and £15,000 on a going concern basis. ESP also valued the equipment at head office at £3,000 on a break up basis and £9,000 on a going concern basis.

The value of the equipment included in the sale has been calculated and allocated as follows:

	<b>CRUK</b> <b>£</b>	<b>GB</b> <b>£</b>
Company operated bars sold	30,000	45,000
Company operated bars closed	28,000	2,000
Head Office	<u>9,000</u>	<u>0</u>
<b>Total</b>	<b><u>£67,000</u></b>	<b><u>£47,000</u></b>

### 3.3.5 Debtors

At the date of the Administration, CRUK's records showed an outstanding debtor ledger of £1,006,064. Many of these debtors comprise amounts due from franchisees, typically in respect of royalty payments and rent obligations. A substantial proportion of these debtors have been outstanding for over 90 days and several comprise amounts owed by franchisees who are no longer in business. Our initial assessment of the estimated realisable value is 50% of book value.

The purchaser of the Coffee Republic business was keen to avoid a situation in which franchisees with whom purchaser wishes to develop a long term relationship might be chased aggressively for debts shown as outstanding. A condition of the sale was that the assets purchased should include amounts owed by certain franchisees relating to the pre-



administration period up to a maximum of £350,000. Based on our initial assessment of the recoverable value of the ledger, we have allocated 50% of the purchase consideration to this asset.

£656,064 of pre-administration debtors remain outstanding. These are being pursued.

A further £120,000 of debts arose during the trading period of the administration. These comprise mainly royalty payments due under franchise agreements. Any recoveries from this category of debtors will be treated as an asset of CRF.

### **3.3.6 Stocks**

All consumable stock was included in the assets sold. The value of consumable stock held in the bars at completion was estimated by the operations manager at £10,000. As all stock was purchased by CRUK, the value of the stock included in the sale has been allocated to CRUK.

### **3.3.7 Contracts, agreements and other assets**

These assets are considered to form part of the goodwill, the allocation of which is described in 3.3.2 above.

### **3.3.8 Cash at Bank**

At the date of appointment the bank accounts for CRUK were showing a credit balance of £103,000. This is subject to any claim by the Companies' bank for unpaid charges, merchant acquirer claims, etc. Such claims are not expected to be significant.

These funds were also used to cover trading and other costs incurred during the administration period. The balance will comprise an asset of CRUK.

## **3.4 Investigations**

The Administrators have a duty to investigate whether potential causes of action exist against third parties which would increase recoveries for creditors. If creditors wish to bring any matters they believe to be relevant to the attention of the Administrators, they are invited to do so in writing to Richard Hill at KPMG LLP, 8 Salisbury Square, London EC4Y 8BB.

## **3.5 Liabilities**

### **3.5.1 Secured creditors**

The Administrators are not aware of any debts owed by the Companies to secured creditors.

### **3.5.2 Preferential creditors**

Claims in respect of certain arrears of wages and holiday pay rank preferentially. In their Statement of Affairs, the directors estimate the preferential claims of staff are £33,496 for CRUK.

As a result the sale of the business, the level of preferential claims will be reduced and any residual preferential claims will be paid in full.

### 3.5.3 Unsecured creditors

The directors estimate that the Companies have the following unsecured liabilities:

	CRUK	CRF	GB
	£'000	£'000	£'000
Trade creditors (suppliers)	2,438	0	169
HM Revenue & Customs	546	0	0
Associated Company Loans	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total</b>	<b><u>£2,984</u></b>	<b><u>£0</u></b>	<b><u>£169</u></b>

*Source: Directors' statement of affairs*

These figures do not take account of inter-company debts owed by the Companies. According to the latest audited financial statements, PLC is a substantial creditor of CRUK and CRUK is a creditor of CRF. Unless any third party creditors of CRF emerge, any surplus in CRF will be paid to CRUK, which appears to be its only creditor.

Based on current estimates it is unlikely that there will be funds available to creditors of GB. This is because there are some accrued trading liabilities that have yet to be paid which are likely to eliminate any trading profit. The asset realisations in GB are low and will be required to cover legal costs and administrators' fees.

There should be funds available for unsecured creditors of CRUK, which will include a substantial claim from PLC. The latest audited accounts for PLC as at 30 March 2008 showed an amount of £30.9 million owed by CRUK to PLC.

### 3.6 Prescribed Part

The Prescribed Part provisions of S176A of the Act are not relevant in this matter because the Companies do not have any secured debts

### 3.7 Costs of the administration

The statutory provisions relating to remuneration are set out in Rule 2.106 of the Insolvency Rules 1986. Further information is given in the Association of Business Recovery Professionals' publication *A Creditors' Guide to Administrators' Fees*, a copy of which can be obtained upon request to the Administrators or by logging onto the R3 website at [www.r3.org.uk](http://www.r3.org.uk).

The Administrators propose that their remuneration be fixed on the basis of time properly given by them and their staff in dealing with matters arising in the administrations.



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20 August 2009*

The Association of Business Recovery Professional's Statement of Insolvency Practice No. 9 ("SIP 9") requires the Joint Administrators to provide a detailed analysis of time spent, and charge out rates, for each grade of staff for the various areas of work carried out.

Attached as Appendix 4 is a detailed analysis of time spent working on each separate assignment, and charge out rates, for each grade of staff for the various areas of work carried out to 7 August 2009, as required by SIP 9. This reflects a period of intense activity, including closing the unprofitable bars, trading the residual business, dealing with a large number of interested parties and the sale of the business as a going concern.

### **3.8 Creditors' Meeting**

A creditors' meeting has been called under Paragraph 51 of Schedule B of the Insolvency Act 1986 for 11.15 am on 8 September 2009 at St Brides Foundation, Bride Lane, Fleet Street, London, EC4Y 8EQ, to enable creditors to consider the Administrators' proposals for each of the Companies, make modifications and vote as appropriate.

As previously advised, the creditors' meetings for all three Companies will be held simultaneously but separate votes will be held to consider the proposals for each separate legal entity. Please note that a creditor will only be entitled to vote in the proceedings of the specific company that owes them a debt.

A proxy form for each company is enclosed for your use if you intend to be present or represented at the meeting. Please ensure that you complete a proxy only for the company that owes you a debt. Please attach details of your claim to the completed proxy form and return this to KPMG LLP, 8 Salisbury Square, London EC4Y 8BB for the attention of Russell Deen.

## **4 Administrators' Proposals**

### **4.1 Administrators' proposals for Coffee Republic (UK) Limited**

The Joint Administrators propose the following:

- To continue to do all such things reasonably expedient and generally exercise all their powers as Joint Administrators as they, in their discretion, consider desirable in order to maximise realisations from the assets of the Company in accordance with the objective as set out above.
- To investigate and, if appropriate, pursue any claims the Company may have.
- To seek an extension to the administration period if deemed necessary.
- When deemed appropriate, and in order to make available a distribution to unsecured creditors to move the Company from administration to creditors' voluntary liquidation and appoint Richard Hill and David Crawshaw as Liquidators of the Company without any further recourse to creditors. In accordance with paragraph 83(7) and Rule 2.117(3), creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are approved. Any act required or authorised under any enactment to be done by the liquidators may be done by either one of them.
- In the event the Joint Administrators deem that liquidation is not appropriate because there are no further distributable assets available to creditors, and there are no other outstanding matters that require to be dealt with in a liquidation, then the Joint Administrators shall file the appropriate notices at Companies House and the Company will subsequently be dissolved.
- That the Joint Administrators are discharged from liability in respect of any action of theirs as Joint Administrators pursuant to paragraph 98(1) of Schedule B1 of the Act upon registration of the notice given pursuant to Paragraph 83 or 84 of Schedule B1 of the Act.
- The Joint Administrators be authorised to draw fees on account from the assets of the Company from time to time during the period of the administration based on time properly spent at KPMG LLP charge out rates that reflect the complexity of the assignment. Also, that the Joint Administrators be authorised to draw disbursements from time to time to include category two disbursements.
- That the costs of KPMG LLP in respect of forensic, tax, VAT and pension advice provided to the Joint Administrators be based upon time costs and shall be paid out of the assets of the Company.

#### **4.2 Administrators' proposals for Coffee Republic Franchising Limited**

The Joint Administrators propose the following:

- To continue to do all such things reasonably expedient and generally exercise all their powers as Joint Administrators as they, in their discretion, consider desirable in order to maximise realisations from the assets of the Company in accordance with the objective as set out above.
- To investigate and, if appropriate, pursue any claims the Company may have.
- To seek an extension to the administration period if deemed necessary.
- In the event that funds become available for a distribution to unsecured creditors to move the Company from administration to creditors' voluntary liquidation and appoint Richard Hill and David Crawshaw as Liquidators of the Company without any further recourse to creditors. In accordance with paragraph 83(7) and Rule 2.117(3), creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are approved. Any act required or authorised under any enactment to be done by the liquidators may be done by either one of them.
- In the event the Joint Administrators deem that liquidation is not appropriate because there are no further distributable assets available to creditors, and there are no other outstanding matters that require to be dealt with in a liquidation, then the Joint Administrators shall file the appropriate notices at Companies House and the Company will subsequently be dissolved.
- That the Joint Administrators are discharged from liability in respect of any action of theirs as Joint Administrators pursuant to paragraph 98(1) of Schedule B1 of the Act upon registration of the notice given pursuant to Paragraph 83 or 84 of Schedule B1 of the Act.
- The Joint Administrators be authorised to draw fees on account from the assets of the Company from time to time during the period of the administration based on time properly spent at KPMG LLP charge out rates that reflect the complexity of the assignment. Also, that the Joint Administrators be authorised to draw disbursements from time to time to include category two disbursements.
- That the costs of KPMG LLP in respect of forensic, tax, VAT and pension advice provided to the Joint Administrators be based upon time costs and shall be paid out of the assets of the Company.

#### **4.3 Administrators' proposals for Goodbean Limited**

The Joint Administrators propose the following:

- To continue to do all such things reasonably expedient and generally exercise all their powers as Joint Administrators as they, in their discretion, consider desirable in order to maximise realisations from the assets of the Company in accordance with the objective as set out above.
- To investigate and, if appropriate, pursue any claims the Company may have.
- To seek an extension to the administration period if deemed necessary.
- In the event that funds become available for a distribution to unsecured creditors to move the Company from administration to creditors' voluntary liquidation and appoint Richard Hill and David Crawshaw as Liquidators of the Company without any further recourse to creditors. In accordance with paragraph 83(7) and Rule 2.117(3), creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are approved. Any act required or authorised under any enactment to be done by the liquidators may be done by either one of them.
- In the event the Joint Administrators deem that liquidation is not appropriate because there are no further distributable assets available to creditors, and there are no other outstanding matters that require to be dealt with in a liquidation, then the Joint Administrators shall file the appropriate notices at Companies House and the Company will subsequently be dissolved.
- That the Joint Administrators are discharged from liability in respect of any action of theirs as Joint Administrators pursuant to paragraph 98(1) of Schedule B1 of the Act upon registration of the notice given pursuant to Paragraph 83 or 84 of Schedule B1 of the Act.
- The Joint Administrators be authorised to draw fees on account from the assets of the Company from time to time during the period of the administration based on time properly spent at KPMG LLP charge out rates that reflect the complexity of the assignment. Also, that the Joint Administrators be authorised to draw disbursements from time to time to include category two disbursements.
- That the costs of KPMG LLP in respect of forensic, tax, VAT and pension advice provided to the Joint Administrators be based upon time costs and shall be paid out of the assets of the Company.



## Appendix 1a

### Statutory information – Coffee Republic (UK) Limited

Company name	Coffee Republic (UK) Limited		
Administration Order	The Administration Order was granted in the Companies Court, Chancery Division, High Court of Justice. Ref: High Court No 1745 of 2009		
Date of appointment	7 July 2009		
Administrators details	Richard John Hill and David John Crawshaw are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act.		
Application of EC regulations	EC regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC regulations.		
Company Directors	Peter John Freeman Breach Steven George Bartlett James Cameron Muirhead	From: 20 October 2006 20 October 2006 20 September 2007	To: Present Present Present
Company Secretary	Jeremy Philip Gorman		
Date of incorporation	20 March 1995		
Company registration number	03035251		
Previous registered office	109-123 Clifton Street, London EC2A 4LD		
Present registered office	c/o KPMG LLP, 8 Salisbury Square, London EC4Y 8BB		
Trading addresses	109-123 Clifton Street, London EC2A 4LD		
Employees	168		



*Coffee Republic Franchising Limited  
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*KPMG LLP  
20 August 2009*

Extracts of the Company's trading results are shown below:

	<i>Y/E 30/03/07 (audited) £'000</i>	<i>Y/E 30/03/06 (audited) £'000</i>	<i>Y/E 30/03/05 (audited) £'000</i>
Turnover	6,888	12,031	13,961
Cost of sales	(7,605)	(12,211)	(14,782)
<b>Gross profit</b>	<b>(717)</b>	<b>(180)</b>	<b>(821)</b>
Admin expenses	(110)	(229)	(465)
<b>Operating profit</b>	<b>(827)</b>	<b>(409)</b>	<b>(1,286)</b>
Exceptional items	(537)	(177)	(113)
Interest receivable & similar income	3	25	10
Interest payable & similar charges	(204)	(226)	(152)
<b>Profit before tax</b>	<b>(1,565)</b>	<b>(787)</b>	<b>(1,541)</b>

Details of the Company's share capital and holdings

Authorised share capital	£400,000 (preference £1 shares) £138 (ordinary £1 shares)	
Issued share capital	400,000 Preference shares of £1 138 Ordinary shares of £1	
Shareholders	Coffee Republic Plc	400,138



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*KPMG LLP  
20 August 2009*

## Appendix 1b

### Statutory information – Coffee Republic Franchising Limited

Company name	Coffee Republic Franchising Limited		
Administration Order	The Administration Order was granted in the Companies Court, Chancery Division, High Court of Justice. Ref: High Court No 1770 of 2009		
Date of appointment	7 July 2009		
Administrators details	Richard John Hill and David John Crawshaw are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act.		
Application of EC regulations	EC regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC regulations.		
Company Directors	Peter John Freeman Breach Steven George Bartlett James Cameron Muirhead	From: 20 October 2006 20 October 2006 20 September 2007	To: Present Present Present
Company Secretary	Jeremy Philip Gorman		
Date of incorporation	23 May 2005		
Company registration number	05460420		
Previous registered office	109-123 Clifton Street, London EC2A 4LD		
Present registered office	c/o KPMG LLP, 8 Salisbury Square, London EC4Y 8BB		
Trading addresses	109-123 Clifton Street, London EC2A 4LD		
Employees	None		

Details of the Company's trading results are shown below:

	<i>Y/E 30/03/07 (audited) £'000</i>	<i>Y/E 30/03/06 (audited) £'000</i>
Turnover	594	43
Cost of sales	(881)	(526)
<b>Gross profit</b>	<b>(287)</b>	<b>(483)</b>
Admin expenses	(455)	(270)
<b>Operating profit</b>	<b>(742)</b>	<b>(753)</b>
Exceptional items	(127)	-
Interest receivable & similar income	11	-
Interest payable & similar charges	-	-
<b>Profit before tax</b>	<b>(858)</b>	<b>(753)</b>

Details of the Company's share capital and holdings

Authorised share capital	£1 (ordinary £1 shares)
Issued share capital	1 Ordinary shares of £1
Shareholders	Coffee Republic Plc 1

## Appendix 1c

### Statutory information – Goodbean Limited

Company name	Goodbean Limited		
Administration Order	The Administration Order was granted in the Companies Court, Chancery Division, High Court of Justice. Ref: High Court No 1746 of 2009		
Date of appointment	7 July 2009		
Administrators details	Richard John Hill and David John Crawshaw are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act.		
Application of EC regulations	EC regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC regulations.		
Company Directors	Peter John Freeman Breach Steven George Bartlett James Cameron Muirhead	From: 20 October 2006 20 October 2006 20 September 2007	To: Present Present Present
Company Secretary	Jeremy Philip Gorman		
Date of incorporation	1 November 1993		
Company registration number	02867645		
Previous registered office	109-123 Clifton Street, London EC2A 4LD		
Present registered office	c/o KPMG LLP, 8 Salisbury Square, London EC4Y 8BB		
Trading addresses	109-123 Clifton Street, London EC2A 4LD		
Employees	None		

Details of the Company's trading results are shown below:

	<i>Y/E</i> <i>30/03/07</i> <i>(audited)</i> <i>£'000</i>	<i>Y/E</i> <i>30/03/06</i> <i>(audited)</i> <i>£'000</i>	<i>Y/E</i> <i>30/03/05</i> <i>(audited)</i> <i>£'000</i>
Turnover	2,237	2,840	3,592
Cost of sales	(2,124)	(2,698)	(3,333)
<b>Gross profit</b>	<b>113</b>	<b>142</b>	<b>259</b>
Admin expenses	(20)	(7)	(74)
<b>Operating profit</b>	<b>(93)</b>	<b>(135)</b>	<b>185</b>
Exceptional items	(83)	20	10
Interest receivable & similar income	-	5	2
Interest payable & similar charges	(8)	(43)	(28)
<b>Profit before tax</b>	<b>(2)</b>	<b>117</b>	<b>169</b>

Details of the Company's share capital and holdings

Authorised share capital	£3,639,002 (ordinary £1 shares)	
Issued share capital	3,639,002 Ordinary shares of £1	
Shareholders	Coffee Republic Plc	3,639,002



*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP  
20 August 2009*

## **Appendix 2a**

### **Joint Administrators' receipts and payments accounts - Coffee Republic (UK) Limited**

**Coffee Republic (UK) Limited**  
**(In Administration)**  
**Administrators' Abstract of Receipts & Payments**

	Statement of Affairs	From 07/07/2009 To 18/08/2009
<b>POST-APPOINTMENT SALES</b>		
Sales		125,051.13
		<u>125,051.13</u>
<b>PURCHASES</b>		
Purchases		27,089.25
Promotions		5,672.51
		<u>(32,761.76)</u>
<b>OTHER DIRECT COSTS</b>		
Direct labour		61,327.38
Direct expenses		2,411.51
		<u>(63,738.89)</u>
<b>TRADING EXPENSES</b>		
Rent		32,313.91
Heat & light		(656.13)
Telephone/Telex/Fax		(552.50)
HP/Leasing payments		(280.30)
Hire of equipment		(4,714.29)
Repairs and maintenance		(270.00)
Sundry expenses		(80.00)
Ransom payments		(1,175.39)
		<u>24,585.30</u>
<b>TRADING SURPLUS/(DEFICIT)</b>		<u><u>53,135.78</u></u>
<b>FIXED CHARGE COSTS</b>		
Environment Agency fees		60.00
		<u>(60.00)</u>
<b>ASSET REALISATIONS</b>		
Leasehold property		2.00
Furniture & equipment	93,450.00	67,000.00
Stock	7,283.00	10,000.00
Book debts	138,579.00	2,497.02
Business Information		1.00
Intellectual Property Rights		1.00
Goodwill		700,992.00
Cash at bank		70,539.70
	<u>239,312.00</u>	<u>851,032.72</u>
<b>OTHER REALISATIONS</b>		
Sundry refunds	38,034.00	8,107.54
Trading Surplus/(Deficit)		53,135.78
	<u>38,034.00</u>	<u>61,243.32</u>
<b>COST OF REALISATIONS</b>		
Administrators' expenses		11.85
Intercompany loan		1,000.00
Statutory advertising		265.32
Other property expenses		17,260.00
Bank charges		20.00
		<u>(18,557.17)</u>
	<u><u>277,346.00</u></u>	<u><u>893,658.87</u></u>
<b>REPRESENTED BY</b>		
Floating ch. VAT rec'able		2,642.03
Floating charge current		912,876.30
Floating ch. VAT payable		(21,859.51)
		<u><u>893,658.87</u></u>



RECEIPTS		£
Brought forward from previous Abstract (if Any)		0.00
Sales		125,051.13
Rent		32,313.91
Leasehold property		2.00
Furniture & equipment		67,000.00
Stock		10,000.00
Book debts		2,497.02
Business Information		1.00
Intellectual Property Rights		1.00
Goodwill		700,992.00
Cash at bank		70,539.70
Sundry refunds		8,107.54
Floating ch. VAT payable		21,859.51
Carried forward to		1,038,364.81
* continuation sheet / next abstract		
PAYMENTS		£
Brought forward from previous Abstract (if Any)		0.00
Purchases		27,089.25
Promotions		5,672.51
Direct labour		61,327.38
Direct expenses		2,411.51
Heat & light		656.13
Telephone/Telex/Fax		552.50
HP/Leasing payments		280.30
Hire of equipment		4,714.29
Repairs and maintenance		270.00
Sundry expenses		80.00
Ransom payments		1,175.39
Environment Agency fees		60.00
Administrators' expenses		11.85
Intercompany loan		1,000.00
Statutory advertising		265.32
Other property expenses		17,260.00
Bank charges		20.00
Floating ch. VAT rec'able		2,642.08
Carried forward to		125,488.51
* continuation sheet / next abstract		

\* Delete as appropriate

\* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed.



*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP  
20 August 2009*

## **Appendix 2b**

### **Joint Administrators' receipts and payments accounts – Coffee Republic Franchising Limited**

**Coffee Republic Franchising Limited**  
**(In Administration)**  
**Administrators' Abstract of Receipts & Payments**

	Statement of Affairs £	From 07/07/2009 To 18/08/2009 £
POST-APPOINTMENT SALES		
Sales		3,544.61
		<u>3,544.61</u>
TRADING EXPENSES		
Telephone/Telex/Fax		528.75
		<u>(528.75)</u>
TRADING SURPLUS/(DEFICIT)		<u><u>3,015.86</u></u>
ASSET REALISATIONS		
Book debts		178,338.88
Contacts & Agreements		1.00
Rent		1,106.00
		<u>179,445.88</u>
OTHER REALISATIONS		
Trading Surplus/(Deficit)		3,015.86
		<u>3,015.86</u>
COST OF REALISATIONS		
Statutory advertising		265.32
		<u>(265.32)</u>
		<u><u>182,196.42</u></u>
REPRESENTED BY		
Floating ch. VAT rec'able		119.12
Floating charge current		182,608.99
Floating ch. VAT payable		(531.69)
		<u><u>182,196.42</u></u>

\* Delete as  
appropriate

RECEIPTS		£
Brought forward from previous Abstract (if Any)		0.00
Sales		3,544.61
Book debts		178,338.88
Contacts & Agreements		1.00
Rent		1,106.00
Floating ch. VAT payable		531.69
Carried forward to		183,522.18
* continuation sheet / next abstract		
PAYMENTS		£
Brought forward from previous Abstract (if Any)		0.00
Telephone/Telex/Fax		528.75
Statutory advertising		265.32
Floating ch. VAT rec'able		119.12
Carried forward to		913.19
* continuation sheet / next abstract		

\* Delete as  
appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed.



*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP  
20 August 2009*

## **Appendix 2c**

### **Joint Administrators' receipts and payments accounts – Goodbean Limited**

**Goodbean Limited**  
**(In Administration)**  
**Administrators' Abstract of Receipts & Payments**

	Statement of Affairs £	From 07/07/2009 To 18/08/2009 £
POST-APPOINTMENT SALES		
Sales		82,893.27
		<u>82,893.27</u>
PURCHASES		
Purchases		21,376.16
Promotions		1,836.16
		<u>(23,212.32)</u>
OTHER DIRECT COSTS		
Direct labour		21,713.54
		<u>(21,713.54)</u>
TRADING EXPENSES		
Rent		41,745.14
Telephone/Telex/Fax		(86.70)
Repairs and maintenance		(85.89)
		<u>41,572.55</u>
<b>TRADING SURPLUS/(DEFICIT)</b>		<u><u>79,539.96</u></u>
FIXED CHARGE ASSETS		
Tax refunds (pre-app'ent)		600.00
		<u>600.00</u>
FIXED CHARGE COSTS		
Legal fees		52.96
		<u>(52.96)</u>
ASSET REALISATIONS		
Leasehold property	12,000.00	3.00
Furniture & equipment		47,000.00
Cash at bank		223.94
	<u>12,000.00</u>	<u>47,226.94</u>
OTHER REALISATIONS		
Trading Surplus/(Deficit)		79,539.96
		<u>79,539.96</u>
COST OF REALISATIONS		
Statutory advertising		265.32
		<u>(265.32)</u>
	<u><u>12,000.00</u></u>	<u><u>127,048.62</u></u>
REPRESENTED BY		
Floating ch. VAT rec'able		1,102.91
Floating charge current		144,045.74
Floating ch. VAT payable		(18,100.03)
		<u><u>127,048.62</u></u>

\* Delete as  
appropriate

RECEIPTS		£
Brought forward from previous Abstract (if Any)		0.00
Sales		82,893.27
Rent		41,745.14
Tax refunds (pre-app'ent)		600.00
Leasehold property		3.00
Furniture & equipment		47,000.00
Cash at bank		223.94
Floating ch. VAT payable		18,100.03
Carried forward to		190,565.38
* continuation sheet / next abstract		
PAYMENTS		£
Brought forward from previous Abstract (if Any)		0.00
Purchases		21,376.16
Promotions		1,836.16
Direct labour		21,713.54
Telephone/Telex/Fax		86.70
Repairs and maintenance		85.89
Legal fees		52.96
Statutory advertising		265.32
Floating ch. VAT rec'able		1,102.91
Carried forward to		46,519.64
* continuation sheet / next abstract		

\* Delete as  
appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed.



*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP  
20 August 2009*

## **Appendix 3a**

### **Directors' statements of affairs - Coffee Republic (UK) Limited**



## Statement of affairs

Name of Company

Coffee Republic (UK) Limited

Company number

03035251

In the High Court of Justice  
Companies Court, Chancery Division

(full name of court)

Court case number  
1745 of 2009

Statement as to the affairs of Coffee Republic (UK) Limited, KPMG LLP, 8 Salisbury Square, London EC4Y 8BB

On the 7 July 2009, the date that the company entered administration.

---

### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 7 July 2009 the date that the company entered administration.

Full name

Signed

Dated

James Muirhead  
James Muirhead  
28/6/09

## A – Summary of Assets

Assets

Assets subject to fixed charge:

Assets subject to floating charge:

Uncharged assets:

Estimated total assets available for preferential creditors

Signature

Date

Book Value £	Estimated to Realise £
0	0
0	0
1,622,000	78,000 (Fixing & fitting on 13 bars)
1,935,419	200,000 (estimate)
3,557,419	278,000

Fixed assets  
(those stores w/in Goodbank plc)  
Other

Stock 70,711  
Prepayments 296,944  
Trade Debtors 1,048,526  
Assets for Resale 154,000  
Sundry 369,271

27/07/09

CRUK

## A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)		£ 278,000
Liabilities		
Preferential creditors:-	creditors S 22,042 creditors 50 11,454 33,496	334,96
Estimated deficiency/surplus as regards preferential creditors		£ 244,504
Estimated prescribed part of net property where applicable (to carry forward)	£	
Estimated total assets available for floating charge holders	£	244,504
Debts secured by floating charges	£	0
Estimated deficiency/surplus of assets after floating charges	£	244,504
Estimated prescribed part of net property where applicable (brought down)	£	
Total assets available to unsecured creditors	£	244,504
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ 217,537 creditors 3 257,181 creditors 5 1,606	2438,324
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	2193,820
Shortfall to floating charge holders (brought down)	£	0
Estimated deficiency/surplus as regards creditors	£	2,193,820
Issued and called up capital	£ 600,131 £ 600,131	
Estimated total deficiency/surplus as regards members	£	600,131

Signature James Murch Date 27/07/09

## COMPANY CREDITORS

**Note:** You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
General Creditors	see Schedule creditors 1713	279,537	—	—	—
Part received not passed totalling	see Schedule creditors 4	212,026			
Franchise deposits received	see Schedule creditors 4	165,155			
Payroll creditors	Payroll plus subsidiary H&S	33,102			
Crown Creditors	Paye : SBI/MC 5358	274,554			
	VAT : 707 368 915	272,013			
<b>Total</b>		<b>3,018,457</b>			

Signature

*James Hunter*

Date

*27/07/09*

CLUK credits

Chart of Accounts	Actual Ledger	Actual Amount (£m)	Name/Address 2	Name/Address 3	Name/Address 4	Name/Address 5	Name/Address 6	Lookup Code	Telephone	Notes
DMK Music Ltd	124.34	124.34	HEAD OFFICE & STUDIOS	FOREST LODGE	WESTERHAM ROAD	KESTON KENT BR2 8HE	DMK			
Alpha Strategies Limited	318.24	318.24	1 Northumberland Avenue	Tinsley Square	London WC2E 8BW					
MYLACO LIMITED	408.50	408.50	5 ELSTREE GATE	58 Mermaid Street	BOREHAMWOOD					
B & H S Management	14,413.38	14,413.38	Kingsway House		GLASGOW					Leasing
BAA Heathrow Airport Ltd	53,384.84	53,384.84	PAC VICKY MUIRO (CONCESSION FEES)	P O BOX 3000						
BANK OF SCOTLAND	2,110.00	2,110.00	50 PALL MALL							
BARCLAYS BANK PLC	2,411.33	2,411.33	CO INSBEC FINANCE							
HSBC INVOICE FINANCE (UK) LTD	3,088.76	3,088.76	UNIT 6							
BEYOND THE BEAN LTD	17,115.76	17,115.76	100 NORTHWAY HOUSE							
Blackburner Ltd	1,871.00	1,871.00	THAMES VIEW							
BRIDGEMAN YALE LTD CLIENT AC	2,481.00	2,481.00	Princess Area 3							
BRITISH FRANCHISE ASS	73,317.45	73,317.45	City Tower							
Brexit Gas	230.00	230.00	50 LOTHIAN ROAD							
Burnwood Glasses Ltd	130,878.09	130,878.09	ST MARTINS COURT							
BURNES	4,093.32	4,093.32	COLLEAGUES HOUSE							
CB RICHARD ELLIS LIMITED	15.02	15.02	260 CENTENNIAL PARK							
HORDEN RYAN	296.79	296.79	The Dove							
CHIMUK UK LTD	5,651.88	5,651.88	3 Wilbury Grove							
Clearway Ltd	79,322.85	79,322.85	45 Berkeley Square							
Client Society	33,849.87	33,849.87	PO Box 2325							
Cluttons Limited	7,729.07	7,729.07	9 MARYLEBONE LANE							
COOLERS CONTRACTUAL EROMAN	1,176.81	1,176.81	13 Alexandra Road							
COOL PROJECT	1,773.07	1,773.07	12 RANDELS ROAD							
COUNTERQUE LTD	7,162.50	7,162.50	ICRAWELL BURY							
CROMHALL LTD	42.67	42.67	4 CALDEDONIAN ROAD							
C WILSON & CO	8,377.85	8,377.85	NORTHCLIFFE HOUSE							
DAILY MAIL	2,239.33	2,239.33	HARRISON PLACE							
THE DAMPWOOD GROUP LTD	21,127.32	21,127.32	Decca De Frances London Depot							
Decca De Frances	225.00	225.00	SPRING COTTAGE							
DEPT SEARCHES	398.50	398.50	22 WEST SHORE							
DLX COMMUNICATIONS LTD	405.00	405.00	DX 500000							
DLX NETWORK SERVICES LTD	19,819.52	19,819.52	9-12 BOY STREET							
EA SHAW CHARTERED SURVEYORS	232.60	232.60	DUNCAN HOUSE							
EMPIREX	1,817.65	1,817.65	8-10 LAWMOOR ROAD							
ESPRESSO WAREHOUSE	17,628.72	17,628.72	THIRD FLOOR							
ESTIMote REAL ESTATE MANAGEMENT	5,631.89	5,631.89	Cashier Dept.							
Financial Times Ltd	11,500.00	11,500.00	4 COLUEN STREET							
JM FRANK CAPITAL MARKETS LTD	162.43	162.43	18 PARKBURY, HANDLEY PAGE WAY							
FRANKE COFFEE SYSTEMS (UK) LTD	17,066.19	17,066.19	CAPITAL HOUSE							
GE CAPITAL EQUIPMENT FINANCE LTD	339.16	339.16	ENTERPRISE HOUSE							
GFE ELECTRIC PROPERTY INVESTORS	14,708.80	14,708.80	123 St Vincent St.							
GILBERTSON LTD	110.59	110.59	UNIT 1							
GILKINSON LLP	4,395.58	4,395.58	IRONGATE HOUSE							
GLENDON OIL	3,135.95	3,135.95	VENTURE WAY							
INSIGHT DIRECT (UK) LTD	1,413.67	1,413.67	SALES LODGER DEPARTMENT							
INVESTEC ASSET FINANCE	13,673.53	13,673.53	WINDRUSH COURT							
JONES LANG LASALLE LTD	369.94	369.94	22 HANOVER SQUARE							
KANSET DIGITAL	20,153.49	20,153.49	KANSET HOUSE							
KENNY FROSTICK	1,600.00	1,600.00	CAO COFFEE REPUBLIC (UK) LTD							
Ky Consulting plc	13,922.62	13,922.62	Thames House							
KING STURGE RECTICOURT TRUSTEE	19,788.82	19,788.82	7 STRATFORD PLACE							
LABURNUM BUILDING MANAGEMENT LTD	4,731.81	4,731.81	PO BOX 243							
LEGAT TOWN	30,097.10	30,097.10	21 CASTLE STREET							
LEIGHTON SCOTTISH WOODS PLC	76,236.85	76,236.85	60a Blenheim Mpl Suite							
LEY Management Ltd	430.22	430.22	CROSSGATE, CROSS STREET							
LEY VEHICLE PARTNERS LTD	1,000.00	1,000.00	14 AJAX ROAD							
LISA RAUHER	1,735.35	1,735.35	WALLET STREET							
LITTONSSE LIMITED	5,477.79	5,477.79	Leobart House							
Lockhart Consulting Equipment	258.00	258.00	3 Princess Way							
London Irish Central	6,558.17	6,558.17	Payment Processing Centre							
EDF ENERGY LTD	5,130.71	5,130.71	NATIONWIDE HOUSE							
CORT ENVIRONMENTAL SERVICES	3,200.00	3,200.00	CREDIT CONTROL THIRD FLOOR							
London Stock Exchange	4,780.00	4,780.00	CAO HEATHROFT HOUSE							
MARK FISHER JAGS SHOP LTD	18,180.46	18,180.46	LAND SECURITIES PROPERTIES LTD							
METRO SHOPPING FUND LP	33.00	33.00	FRANKLIN BUSINESS PARK							
NILDRAM LIMITED	1,708.84	1,708.84	FOURTH WAY							
NISBETS	12,063.67	12,063.67	Payment Processing Centre							
HPPOWER	286.27	286.27	CAO INSBEC FINANCE (UK) LTD							
HSBC INVOICE FINANCE (UK) LTD	1,384.86	1,384.86	WHITELY CHAMBERS							
OGIER	4,223.35	4,223.35	INVESTEC ASSET FINANCE							
ONE WORLD	1,473.68	1,473.68	PESTERILL HOUSE							
OPUS ENERGY	46,259.08	46,259.08	PEEL DONE							
PANNER PRODUCTS LTD	8,747.76	8,747.76	PO Box 2397							
PEEL INVESTMENTS (U) LTD	3,417.76	3,417.76	1 Upper James Street							
Peelwright Light Society	17,405.39	17,405.39	WORTON PARK							
Photographic Performance	311.32	311.32	45-55 CAMDEN STREET							
PORTLAND PROPERTY MANAGEMENT	31,626.07	31,626.07	CITY PLACE HOUSE							
EDN	14,367.00	14,367.00	CORPORATE REAL ESTATE CONSULTANCY							
PROBRAND LTD										
PRUDENTIAL PROPERTY INVESTMENT										
BIRMINGHAM										
55 BASINGHALL STREET										
BRIGHTON										
58 PEACOCK LANE										
BLACKLANDS WAY										
23-29 MYTHE BRIDGE STREET										
ANYSHIRE										
BY CRAIGIE										
THE TRAFFORD CENTRE										
London										
CASSINGTON										
NOTTINGHAM										
55 BASINGHALL STREET										
BIRMINGHAM										
58 PEACOCK LANE										
BLACKLANDS WAY										
23-29 MYTHE BRIDGE STREET										
ANYSHIRE										
BY CRAIGIE										
THE TRAFFORD CENTRE										
London										
CASSINGTON										
NOTTINGHAM										
55 BASINGHALL STREET										
BIRMINGHAM										
58 PEACOCK LANE										
BLACKLANDS WAY										
23-29 MYTHE BRIDGE STREET										
ANYSHIRE										
BY CRAIGIE										
THE TRAFFORD CENTRE										
London										
CASSINGTON										
NOTTINGHAM										
55 BASINGHALL STREET										
BIRMINGHAM										
58 PEACOCK LANE										
BLACKLANDS WAY										
23-29 MYTHE BRIDGE STREET										
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THE TRAFFORD CENTRE										
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NOTTINGHAM										

2/10/2009 16:31  
Coffee Republic Creditor Listings

Client or Accounts	Actual Ledger	Name/Address 2	Name/Address 3	Name/Address 4	Name/Address 5	Name/Address 6	Telephone	Notes
RATING A VALUATION AGENCY LTD	-3,007.75	2 THE QUADRANT	GREEN LANE	HEYWOOD	LANCASHIRE	CL 10 1HG		
REAR	-486.75	126/127 LIMEHILL FARM	THORNFORD ROAD	SHERBORNE	DORSET DT1 6PS			
Repsal Borough of Kun & Chiv	-956.43	RBCK PAYMENT PROCESSING	PO BOX 4258	WORTHING	BN13 1HW			
RPM LTD	-5,018.26	UNIT 10 - 11	95 BOUGH STREET	GLASGOW	G40 3DP			
Svein Tiert Wajer Ltd	-1,037.16	P O Box 8118	PROVIDENCE ROW	GLASGOW	DH1 1HR			
SMART INTERIORS UK LTD	-97,633.29	UNIT 421 Centerville Ave	Extra	Barneswood W03 3TN				
SMART INTERIORS UK LTD	-5,153.50	UNIT 4	SHERRWOOD BUSINESS CENTRE	SHERRWOOD ROAD	DAYBROOK	NOTTS NG3 6AT		
STOW BROOK STREET LTD	-14,386.15	53 MOUNT STREET	LONDON					
STREAMLINE	-10.00	COO COFFEE REPUBLIC (UK) LTD	CREDIT CARD CHARGES - DGR	W1K 2UG				
SUFFOLK COASTAL SERVICES	-561.06	UFFORD PARK OFFICES	YARMOUTH ROAD	UFFORD	WOODBRIDGE	SUFFOLK IP13 6ET		release of title for Haywards Health/Durville
SUNORY CREDITORS (see note below)	-15,811.06							
SURPLUS SOLUTIONS FILTERS LTD	-20,755.60	31 LOWER ROAD	CHARLEYWOOD	NORTH DORSET	W03 6LD			
TOUCHSTONE	-204.66	TOUCHSTONE HOUSE	BLENNHURST ROAD	EPSON	SURREY	KT19 8AP		
VENTURE MARKETING GROUP	-6,104.51	1 TRITON SQUARE	LONDON	NW1 3DX				
VNF RENZEL LTD	-3,581.45	CARLTON PLAZA	111 UPPER RICHMOND ROAD	POTRIET	LONDON	SW15 2TJ		
Wafare Ltd	-41.78	UNIT 206 HARRIS BUSINESS PARK	HANBURY ROAD	STONE PRIOR	BROOKGROVE B80 4BD			
WRIGHT, JOHNSTON & MACKENZIE L	-20,760.00	113 Brent Street	LONDON	GL2 9ZL				
WRIGHT, JOHNSTON & MACKENZIE L	-18,836.45	302 51 VINCENT STREET	GLASGOW	GL2 9ZL				
WRIGHT, JOHNSTON & MACKENZIE L	-1,292.00	23 DASHY STREET	GLASGOW	GL2 9ZL				
ADP Ltd	-1,792.21	ADP House	2 Pine Tree	Cherbury Lane	Staines, Middlesex TW18 3QS			
ADHEM CONTRACTS LTD	-2,973.30	ANNANDALE STUDIOS	ANNANDALE ROAD	HALLING	W14 1HE	ME2 1DA		
ANDY THORN	-1,955.00	UNIT 3 WHITTINGS FARM	HIGH STREET	LONDON	W14 1HE	HX5 8JP		
ANDY THORN	-8,062.91	ANLEY'S INDUSTRIAL ESTATE	ELLAND	WH1 7AL	ENGLAND			
Anthony Flair & Co	-11,247.41	1 Great Cumberland Place	LONDON					release of title on some leases
ANTHONY GOLD SOLUTIONS	-13,431.87	60 QUEEN ELIZABETH STREET	LONDON					
ASHVILLE PROPERTIES LTD	-424.74	18TH FLOOR	CLIFTON HEIGHTS	BRISTOL BS4 1EJ				
BARGLEYARD	-8,658.72	COMPANY BARGLEYARD	CAO COFFEE REPUBLIC (UK) LTD	BRISTOL BS4 1EJ				
Barker Daniel	-15,883.42	1M Higher Road	WORTHING	BRISTOL BS4 1EJ				
BRANDON SIMAS CHARTERED SURVEY	-555.45	ONE LIVERPOOL TERRACE	BELLS HILL	BRISTOL BS4 1EJ				
BROOKFIELD FINANCE LTD	-7,818.30	SEFTON PARK	40 BERKELEY SQUARE	BRISTOL BS4 1EJ				
BROOKFIELD SERVICES (UK) LTD	-21,867.01	LEVEL 2	Durham	BRISTOL BS4 1EJ				
BRITISH TELECOMMUNICATIONS PLC	-146.33	81 Telephone Payment Centre	CANARY WHARF	BRISTOL BS4 1EJ				
CAIOT PLAGE LTD	-32,076.65	ONE CANADA SQUARE	White Lord Estate	BRISTOL BS4 1EJ				
Caprin Hygiene	-119.40	Madagascar	40 Broadway	BRISTOL BS4 1EJ				
CAPITA REGISTRARS LIMITED	-20,706.76	34 BECHENHAM ROAD	BECKENHAM	BRISTOL BS4 1EJ				
Capital Shopping Centres	-26,975.90	CSC Lakeside Limited	THURSFORD ROAD	BRISTOL BS4 1EJ				
CARBONEAGLE LTD	-238.75	UNIT 2, LITTLE SNOWING AIRFIELD		BRISTOL BS4 1EJ				
CARVALIN	-117.04			BRISTOL BS4 1EJ				
CLASS TELECOMMUNICATIONS	-2,217.97	GYMNAS HOUSE	GYMNAS GROVE	BRISTOL BS4 1EJ				
Classmate Systems Ltd	-2,217.97	The Trading Estate	Potters Bar	BRISTOL BS4 1EJ				
CLIMATE CONTROL (SOUTH EAST)	-5,677.22	UNIT 3 STATION CLOSE	POTTERS BAR	BRISTOL BS4 1EJ				
COFFEE TECH LTD	-7,993.12	9 HOLMETHORPE AVENUE	HOLMETHORPE INDUSTRIAL ESTATE	BRISTOL BS4 1EJ				
COMAGS TECH LTD	-3,039.20	THE DIGITAL WORLD CENTRE	1 LOWRY PLACE	BRISTOL BS4 1EJ				
CONANOVIC	-200.00	CONNEX-ELECTRICAL	11 ST LEONARDS ROAD	BRISTOL BS4 1EJ				
CORPORATE GOVERNANCE LTD	-3,649.57	15 CONNAUGHT SQUARE	LONDON	BRISTOL BS4 1EJ				
CROWN RECORDS MANAGEMENT	-1,407.14	ACCOUNTS RECEIVABLE	UNIT D, PROLOGIS BUSINESS PARK	BRISTOL BS4 1EJ				
Cushman & Wakefield	-11,827.70	Aerona Management Department	43-45 Portland Square	BRISTOL BS4 1EJ				
DEE VALLEY WATER PLC	-540.26	FREEPOST 50	PACISGAARD	BRISTOL BS4 1EJ				
DHL International (UK) Ltd	-2,724.98	PO Box 182	Fulham	BRISTOL BS4 1EJ				
DIGITAL HOST SOLUTIONS	-143.75	AFEX BUSINESS CENTRE	UNIT 15, 14 FLOOR	BRISTOL BS4 1EJ				
DITZ	-182,237.64	MANAGEMENT ACCOUNTS DEPT	6TH FLOOR, 170 EDMUND STREET	BRISTOL BS4 1EJ				
E & R SERVICES	-878.51	27 SUNNY VIEW	EAST ADBURY	BRISTOL BS4 1EJ				
ECOURIER	-19,243.98	Payment Processing Centre	40 ADLER STREET	BRISTOL BS4 1EJ				
EIEC	-479.75	0-17	PO Box 3658	BRISTOL BS4 1EJ				
ESPRESSO PARTS LIMITED	-589.83	PO BOX 470	HORLEY	BRISTOL BS4 1EJ				
ESSENTIAL EDINBURGH LTD	-17,643.84	1 NEW PARLIAMENT HOUSE	5 REGENT ROAD	BRISTOL BS4 1EJ				
FIRST CHOICE	-8,314.16	POWER HOUSE	1 LINFIELD ROAD	BRISTOL BS4 1EJ				
MAREN MARTIN	-6,684.50	Food Safety Services	20 Larkspur Square	BRISTOL BS4 1EJ				
REALM RE HERMES FREEMPT LP	-38,743.90	REALM LTD	THE FARMHOUSE	BRISTOL BS4 1EJ				
GHOST ARCHITECTURE	-1,374.00	151 FLOOR	64 WEST SMITHFIELD	BRISTOL BS4 1EJ				
GRAHAM D PARKIN	-6,200.00	UNIT 11	SHEPPERTON BUSINESS PARK	BRISTOL BS4 1EJ				
Greenberg Glass Ltd	-1,197.13	Whitton Mount Street	Liverpool	BRISTOL BS4 1EJ				
HAOFC & PARTNERS	-186.38	EMMAR SQUARE	BUILDING 3, LEVEL 5	BRISTOL BS4 1EJ				
BAA BUSINESS CENTRE SUPPORT	-2,095.49	INVOICE TO CASH PROCESS TEAM	P O BOX 3000	BRISTOL BS4 1EJ				
INTERNATIONAL FOOD LINK	-844.00	UNIT 01 ZENITH BUSINESS PARK	PAYDOORE ROAD	BRISTOL BS4 1EJ				
ING Feed Investment Management	-1,311.82	2nd Floor Capital Avenue	LONDON	BRISTOL BS4 1EJ				
IRON MOUNTAIN (UK) LTD	-2,368.70	WHITELAW HOUSE	ALDERSTONE HOUSE BUSINESS PARK	BRISTOL BS4 1EJ				
JUCE	-931.60	ARENA BUSINESS CENTRE	LONDON	BRISTOL BS4 1EJ				
KEISHA ANN MEADE	-544.02	COO COFFEE REPUBLIC (UK) LTD	LONDON	BRISTOL BS4 1EJ				
KING SLUDGE	-5,812.50	7 STRATFORD PLACE	LONDON	BRISTOL BS4 1EJ				
Lawrence Graham	-10,267.00	Lawrence Graham	3 BELGRAVE ROAD	BRISTOL BS4 1EJ				
LOCKAND LIMITED	-481.65	LOCKAND HOUSE	Midway Business Park	BRISTOL BS4 1EJ				
Lunko	-408.82	Unit 9	WOLLASTON	BRISTOL BS4 1EJ				
MARREN MICROWAVE LIMITED	-323.50	23/37 EASTFIELD ROAD	HIGH STREET	BRISTOL BS4 1EJ				
M.A. SERVICES Ltd	-1,093.69	UNIT 3 WHITTINGS FARM	Chakley	BRISTOL BS4 1EJ				
Medha Foodservice Ltd	-2,199.56	White Hart Road	Beckenham	BRISTOL BS4 1EJ				
MG & SA GANATRA	-21,825.91	108 Elms End Road	BARNSLEY	BRISTOL BS4 1EJ				
MKE BAKER	-2,658.48	COO COFFEE REPUBLIC (UK) LTD	BARNSLEY GREEN	BRISTOL BS4 1EJ				
NATIONWIDE RETAIL SYSTEMS LTD	-7,176.00	WHALLEY ROAD	BARNSLEY	BRISTOL BS4 1EJ				
NB REAL ESTATE	-81,745.10	25 Seaville Street	WIS 3HQ	BRISTOL BS4 1EJ				
New Look Waste Disposal	-1,060.30	30 Chance Avenue	Manchester	BRISTOL BS4 1EJ				
BANK OF SCOTLAND CASHFLOW FIN	-733.35	DO BANK OF SCOTLAND CASHFLOW FIN	250 WEST GEORGE STREET	BRISTOL BS4 1EJ				
NB LOOK WASTE DISPOSAL	-733.35	DO BANK OF SCOTLAND CASHFLOW FIN	250 WEST GEORGE STREET	BRISTOL BS4 1EJ				
NORMANUK	-733.35	DO BANK OF SCOTLAND CASHFLOW FIN	250 WEST GEORGE STREET	BRISTOL BS4 1EJ				
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NORMANUK	-733.35	DO BANK OF SCOTLAND CASHFLOW FIN						

Crutty Creditors 3

# 31/07/2009 16:21 Coffee Republic Creditor Listings

Client of Accounts	Actual Ledger	Name/Address 2	Name/Address 3	Name/Address 4	Name/Address 5	Name/Address 6	Leadsup Code	Telephone	Notes
Crutty Creditors Ltd	-9,500.00	50-51 Berwick Street	London	W1V 3JA	WRI 3JA	LEEDS	OCCAMCIEV		
ONE LIFE EVENTS LTD	-2,201.25	THE COACH HOUSE	SHARMAN ROAD	WORCESTER	WRI 3JA	LANCASHIRE	ONELIFE		
OPTIC ASSET MANAGEMENT LTD	-3,803.49	PROPERTY MANAGEMENT ACCOUNTS	ARLINGTON BUSINESS CENTRE	RIVERSWAY PARK	LEEDS	LANCASHIRE	OPTIC		
PALMER PUBLISHING SERVICES LTD	-2,050.01	ANCHORAGE BUSINESS PARK	CHART CAUL WAY	WIDE 9RA	WRI 3JA	LANCASHIRE	PALMERPUB		halley@salmerpublishing.co.uk
PELVAN ASSOCIATES	-13,816.64	90 LONG ACRE	LONDON	W1V 3JA	WRI 3JA	LANCASHIRE	PHISGROUP		
PESTONILL	-971.01	GRAVESEND	EAST LANCASHIRE ROAD	CHERTSEY	WRI 3JA	LANCASHIRE	PESTONILL		
PHASE OFFICE SUPPLIES LTD	-3,177.80	ACCOUNTS DEPARTMENT	12 STATION ROAD	CHERTSEY	WRI 3JA	LANCASHIRE	PHASEOFF		
PHS Group Ltd	-4,215.96	Watten Industrial Estate	THE PINNACLES	HARLOW	WRI 3JA	LANCASHIRE	PHISGROUP		
PINEY BOWLES LTD	-4,032.68	P O BOX 4238	STARFIELD LANE	STARFIELD	WRI 3JA	LANCASHIRE	PITNEYBOW		
PIREL INSPIRATION	-7,355.64	UNIT 1, STANBRIDGE PARK	CRESCENT ROAD	STARFIELD	WRI 3JA	LANCASHIRE			
PIRELLA GÖTTSCHE LOWE	-162.37	PHILIP'S HOUSE	THE ROYAL ARESNA	TUNBRIDGE WELLS	WRI 3JA	LANCASHIRE			
PRETTI FRILLS LTD	-8,722.28	UNIT 45 TO CENTRE	OSPREY ROAD	TUNBRIDGE WELLS	WRI 3JA	LANCASHIRE			
PRODUCE	-3,574.52	C1-C2 SANDGALING COURT	OSPREY ROAD	TUNBRIDGE WELLS	WRI 3JA	LANCASHIRE			
PRODUCE	-81,030.50	RE-EAST KILBRIE INVESTMENTS	17 GROSVENOR STREET	OSPREY ROAD	WRI 3JA	LANCASHIRE			
PULLINS (BANKERS) LIMITED	-758.75	79 HIGH STREET	YATTON	OSPREY ROAD	WRI 3JA	LANCASHIRE			
PULLINS CROFT PARTNERSHIP	-3,778.84	Riley Creek	YATTON	OSPREY ROAD	WRI 3JA	LANCASHIRE			
ROYAL MAIL	-839.06	THE REMITTANCE CENTRE	ROYAL MAIL PAPYRUS ROAD	OSPREY ROAD	WRI 3JA	LANCASHIRE			
SOUTHERN WATER	-1,025.18	P O BOX 41	WORTHING	OSPREY ROAD	WRI 3JA	LANCASHIRE			
SPECIALIST PRODUCT SERVICES	-1,242.49	\$2-37 EASTFIELD ROAD	WOLLASTON	OSPREY ROAD	WRI 3JA	LANCASHIRE			
LANDSMAKING SECURITIES LTD	-38,432.94	BEAUFORT HOUSE	15 ST BOTOLPH STREET	OSPREY ROAD	WRI 3JA	LANCASHIRE			
TEATYERS	-14,373.00	PO Box 234	SWINDON	OSPREY ROAD	WRI 3JA	LANCASHIRE			
THE MAIN SQUARE CAMBERLEY TRUS	-4,402.50	THE WALL CORPORATION	10 LOWER GROSVENOR PLACE	OSPREY ROAD	WRI 3JA	LANCASHIRE			
URBAN GRAZING	-20,072.94	3-4 PAYCOCKE ROAD	SS14 3UR	OSPREY ROAD	WRI 3JA	LANCASHIRE			
WATTS GROUPS PLC	-5,828.19	1 GREAT TOWER STREET	LONDON	OSPREY ROAD	WRI 3JA	LANCASHIRE			
WHICHFRANCHISE	-1,403.00	78 CARLTON PLACE	GLASGOW	OSPREY ROAD	WRI 3JA	LANCASHIRE			
WH SMITH LTD	-302.53	8 BRAOSTONE ROAD	MANCHESTER	OSPREY ROAD	WRI 3JA	LANCASHIRE			
Estimate Properties Plc	-46,342.45	co Workman & Partners	Merchandise House South	OSPREY ROAD	WRI 3JA	LANCASHIRE			
	-2,179,537.69								
Breakdown of Sundry Creditors									
WATER LEAK-116	-188.00								
SPS TURBOCHIEF FAN KIT-005	-238.24								
SECURE DOOR - 140	-193.68								
GBK RATING AUNT FEES-060	-178.05								
THAMES FEST EQUIPMENT	-4,044.71								
CALIBRE ALARM 0009 - 060	-148.23								
CALIBRE ALARM 0009 - 043	-455.75								
DUNSTABLE PANEL - 002	-117.60								
C FOWLER LATE JOG CHG-000	-688.60								
PARK CAMERAS SPONSORSHIP	-575.00								
SAE CONSULTANCY MAGNUM	-805.00								
RVA RATES REDUCTION - 079	-1,979.47								
HANNAY ADVERT - 000	-222.78								
CLIFFORD HARRIS LETTER-058	-431.25								
ELJAY HAS CONSULTANCY-000	-664.70								
PHS POSTERS - 40	-1,230.78								
HANNAY ADVERT SURVIVOR	-185.66								
CTFS IMAGE TRADEMARK- 000	-973.40								
MARREN COOLING FAN - 171	-722.37								
TCHBOO CLIPS SAUCERS-201	-206.58								
O ANNOVEY COURIER-000	-282.25								
ELPRO TILL ROLLS - 007	-350.00								
DIBBY ELECTRICAL WASTE	-143.75								
CAIT COFFEE SAMPLES-000	-373.75								
SUFFOLK COASTAL SERV-202	-22.00								
	-15,911.06								

Only limited information available on the ledgers for these balances

P M JACKSON/EASTBOURNE	-13,991.68	39 ST JAMES STREET	LONDON	SW1A 1JD	SW1A 1JD	SW1A 1JD	SW1A 1JD	SW1A 1JD	SW1A 1JD
GRAVES SON & PILCHER	-10,163.36	51 OLD STEYNE	BRIGHTON	EAST SUSSEX	EAST SUSSEX	EAST SUSSEX	EAST SUSSEX	EAST SUSSEX	EAST SUSSEX
M J MAPPI LTD	-3,481.29	180 GREAT PORTLAND ST	LONDON	W1W 5DZ	W1W 5DZ	W1W 5DZ	W1W 5DZ	W1W 5DZ	W1W 5DZ
MOSS RHOS GROUP PLC	-60,090.00	8 ST JOHNS HILL	LONDON	SW11 1SA	SW11 1SA	SW11 1SA	SW11 1SA	SW11 1SA	SW11 1SA
SEVENOAKS (DUGHIS MEDAOWY) LTD	-15,949.55	PARTNERS HOUSE	CROWN LANE	THEALE	THEALE	THEALE	THEALE	THEALE	THEALE
EMERSON MGT SERVICES LTD	-9,802.43	EMERSON HOUSE	HERVEY LANE	ALDERLEY EDGE	ALDERLEY EDGE	ALDERLEY EDGE	ALDERLEY EDGE	ALDERLEY EDGE	ALDERLEY EDGE
MCMAULLEN & SONS LTD	-26,583.76	THE HERITFORD BREWERY	28 OLD CROSS	HERTFORD	HERTFORD	HERTFORD	HERTFORD	HERTFORD	HERTFORD
DTZ	-7,394.00	MANAGEMENT ACCOUNTS DEPT	8TH FLOOR, 120 EDWARD STREET	BIRMINGHAM	BIRMINGHAM	BIRMINGHAM	BIRMINGHAM	BIRMINGHAM	BIRMINGHAM
	-102,166.82								
SAVILLS COMMERCIAL LTD	-18,039.20	MANAGEMENT DEPARTMENT	23 FINCHBURY CIRCUS	LONDON	LONDON	LONDON	LONDON	LONDON	LONDON
LAWS BUSINESS MANAGEMENT LTD	-10,002.50	6 EARLS COURT	PRIORY PARK EAST	HULL	HULL	HULL	HULL	HULL	HULL
FP LIFE ASSURANCE LTD	-16,433.61	PARK LODGE	LONDON ROAD	DORKING	DORKING	DORKING	DORKING	DORKING	DORKING
Druidgate Estate Management Ltd	-22,206.43	12 Exchange Square	London	EC2A 2BQ	EC2A 2BQ	EC2A 2BQ	EC2A 2BQ	EC2A 2BQ	EC2A 2BQ
	-45,817.74								

Creditors 4

# Rents received not passed to Landlords

Name	Amount	Address
Coffox	29,829	Field View 26, Badswell Lane
Crest Retail Ltd	30,845	Crest Cottage
Orange Avenue	8,999	Unit level 2, Unit 278
Coffee Times Ltd	6,200	35 King Street Parade
Miscela Ltd	7,196	19 Rusham Park Avenue
Montaj Ltd	15,912	178 Lonsdale Drive
Keeyan Coffee Ltd	14,664	1 - 9 Wimbleton Hill Road
JMW Trade Ltd	11,787	Suite 507 MLS Business Centre
David Waller	7,101	12 New Road
Caffe Espresso Ltd	7,394	1b Market Street
Khaled Alfaiz	6,037	79A The Strand
T-Mobile (UK) Limited	28,463	Hatfield Business Park
Season Restaurants	37,500	12 Great James Street

212,026

## Franchise deposits received

DR RAMESH K SHARMA	14,750	deposit for Surrey Quays
Teljas Somaiva	23,530	Deposit for Dunstable
GM-MICOM SOLUTIONS	6,875	Deposit for Great Marlborough

45,155

Total 257,181

(Amounts held in separate account)

7 Baltic Quay, 1 Sweden Centre, London, SE16 7TG
11, Ravensdale Avenue, London N12 9HP
35, Ballards Close, London, N3 1XW

Edenbridge, Kent, RM20 2ZP	Appletton	TN8 7BT
Grays, Essex	Chiddingstone hoath,	
TW1 3SG	Thurrock, Lakeside	
TW20 9LZ	Twickenham	
Middlesex	Surrey	
SW19 7NF	Enfield	
London	London	
W1D 5EU	130 Shaftesbury Avenue	
DA11 0AA	Gravesend Kent	
HP20 1TA	Aylesbury	
WC2R 0DE	London	
AI10 9BW	Herts	
WC1N 3DR	London	

This amount net of £3100 paid to landlord  
This amount net of £4094 paid to Landlord

This amount net of £7186 paid to landlord

CRUK

James Hunter 21/07/07



Coffee Republic  
Salaries to 7th June  
Head Office

CR UK credit 5

EMPLOY EE NUMBER	EMPLOYEE NAME	SALARY	Annual	Daily	to 7th July	Capped
0093876	TUCKER JE MISS					
0093855	IVANOVA B MISS					
0093881	RIPPIN A MR					
0093864	REYNOLDS DC MR					800.00
0093851	MUIRHEAD J MR					800.00
0093878	PATEL M MISS					
0070483	COOPER K MISS					800.00
0093352	MEADE K MISS					
0093857	MCKELVIE I MR					800.00
0093872	BRAZIER A MR					
0093880	BREACH C MR					800.00
0093848	GILLMAN-SMITH J MRS					800.00
0093858	PICOUT L MR					
0072414	WOJCIK A MISS					
0093862	CARVOSSO RA MR					
0093854	WITHANE A MR					
0070528	KIRK D MR					
0093874	ZAITSEV A MR					
0093870	LIN C MRS					
0093877	JOHNSON F MISS					
0070087	ADAMS G MR					
0073025	STEIN LK MS					
0093879	BRAMANI-ARALDI G MR					
0093875	ILES A MR					
0093843	RULKOWSKA K MISS					
0071900	VERMEULEN S MISS					

16,788.70 1st to 7th inclusive

Bar management

EMPLOY EE NUMBER	EMPLOYEE NAME	SALARY	Annual	Daily	to 7th July	Maternity
0093860	GOYMER A MISS					
0073022	RICHARDSON KL MR					
0073026	TUCKER J MR					
0014172	MENSAH B MR					
0073032	MAZZELLA MC MR					
0073028	BOWLES KL MISS					
0017730	RODRIGUES P MR					
0070086	DERNIE S MISS					
0073034	JAMAL M MR					
0073035	WOJCIK T MR					
0070537	DUFFY J MISS					
0073030	STRUMSKIENE J MRS					
0073024	PEKAROVA K MRS					
0017573	DZHAHOVA AI MISS					
0073029	WIKTOR J MISS					
0073036	KHOSLA J MISS					
0073033	GLANVILLE T MR					
0017856	WIEGER A MR					
0073037	WALLIS J MISS					

6,859.50 1st to 7th inclusive

Total

23,648.20

Preferential Creditors

22,042.72

Surplus

1606

CRUK credit 5A

## Coffee Republic. Outstanding Holidays

Employee Name	Entitlement FY09	Carry Over to FY10	Entitlement nt FY10	Period 30 Mar 09 to 07 Jul 09	Total incl c/o	Days Taken up to 07 Jul 09	Balance
Adrian Brazier	15	5	20	5.48	10.48	6	4.48
Aga Wojcik	25	2	25	6.85	8.85	3	5.85
Andrei Zaitsev	12		20	5.48	5.48		5.48
Andrew Rippin			18.5	5.07	5.07	0.5	4.57
Aruna Withane	20		20	5.48	5.48		5.48
Boyana Ivanova	20		22	6.03	6.03	6	0.03
Clara Lin	17		20	5.48	5.48		5.48
Dave Kirk	25		25	6.85	6.85	3	3.85
David Reynolds	25		25	6.85	6.85	2.5	4.35
Fiona Johnson	9		20	5.48	5.48		5.48
Giando Bramani-Araldi			20	5.48	5.48	8	-2.52
Gordon Adams	24		25	6.85	6.85	6	0.85
Ian McKelvie	20	2	20	5.48	7.48	11	-3.52
James Muirhead	25		25	6.85	6.85	4	2.85
Jay Gillman-Smith	30	5	35	8.22	13.22	4	9.22
Jeannette Tucker	11	3	20	5.48	8.48	2	6.48
Kasia Rulkowska	20		22	6.03	6.03	9	-2.97
Kath Cooper	25		25	6.85	6.85	0	6.85
Kgish Ann-Meade	24	8	25	6.85	14.85	2	12.85
Kit Breach	5	4	20	5.48	9.48		9.48
Laurent Picout	20		20	5.48	5.48	1	4.48
Lesley Stein	20	6	20	5.48	11.48	12	-0.52
Manisha Patel	7		20	5.48	5.48	6	-0.52
Robert Carvosso	20	3	20	5.48	8.48	1	7.48
Sonja Vermeulen	25		25	6.85	6.85	0	6.85
Tony Iles	20		20	5.48	5.48	0	5.48

Total

11,454.72

James Muirhead 28.7.07

# COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Coffee Republic Plc	50, Letham Road, Festival Square, Edinburgh EH3 9WJ.	400,000	£400,000	8% preference shares. Plc has waived right to dividend
"	" "	138	138	ordinary shares
	TOTALS	400,138	£400,138	

Signature José Alvarado

Date 20/07/09



*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP  
20 August 2009*

## **Appendix 3b**

### **Directors' statements of affairs - Coffee Republic Franchising Limited**

## Statement of affairs

Name of Company Coffee Republic Franchising Limited	Company number 05460420
In the High Court of Justice Companies Court, Chancery Division <small>[full name of court]</small>	Court case number 1770 of 2009

Statement as to the affairs of Coffee Republic Franchising Limited KPMG LLP, 8 Salisbury Square London EC4Y 8BB

On the 7 July 2009, the date that the company entered administration.

---

### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 7 July 2009 the date that the company entered administration.

Full name

Signed

Dated

James Muirhead  
James Muirhead  
28/6/09

## A – Summary of Assets

Assets subject to fixed charge:

Assets subject to floating charge:

Uncharged assets:

Estimated total assets available for preferential creditors

Signature

Date \_\_\_\_\_

2/07/09

## A1 – Summary of Liabilities

Signature [Signature] Date 29/07/09

CR Franchising

## COMPANY CREDITORS

**Note:** You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
	None		None		

Signature James Newell Date 26/7/09



# COMPANY SHAREHOLDERS

Signature: James Date: 2/07/09

Date \_\_\_\_\_

2d07/09



*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP  
20 August 2009*

## **Appendix 3c**

### **Directors' statements of affairs – Goodbean Limited**

## Statement of affairs

Name of Company

Goodbean Limited

Company number

02867645

In the High Court of Justice  
Companies Court, Chancery Division  
[full name of court]Court case number  
1746 of 2009

Statement as to the affairs of Goodbean Limited KPMG LLP, 8 Salisbury Square London  
EC4Y 8BB

On the 7 July 2009, the date that the company entered administration.

---

### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 7 July 2009 the date that the company entered administration.

Full name

Signed

Dated

James Murrell  
James Murrell  
28/07/09

## A – Summary of Assets

Assets

Assets subject to fixed charge:

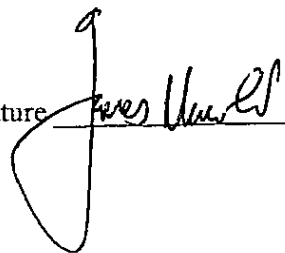
Assets subject to floating charge:

Uncharged assets:

see schedule (A1)

Estimated total assets available for preferential creditors

Signature



Date

20/07/09

Book Value £	Estimated to Realise £
0	0
0	0
356k	12k
356k	12k

Schedule A1

Property leases in Goodbean	Carrying Value as at July 2009	Realisable value
Sevenoaks	6,704	0 Saleable assets owed by Franchisee
Eastbourne	22,083	0 Saleable assets owed by Franchisee
Aylesbury	11,999	0 Saleable assets owed by Franchisee
Manchester-Lowry	5,228	0 Saleable assets owed by Franchisee
Hove	80,646	6000 based on auction sale of equipment at Ealing
Staines	87,676	0 Saleable assets owed by Franchisee
Maidenhead	18,050	0 Saleable assets owed by Franchisee
Worcester	123,191	6000 based on auction sale of equipment at Ealing
	355,577	12,000

James Newell 20/07/09

## A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 12,000
Liabilities	
Preferential creditors:-	0
Estimated deficiency/surplus as regards preferential creditors	£ 12,000
Estimated prescribed part of net property where applicable (to carry forward)	£ 12,000
Estimated total assets available for floating charge holders	£ 12,000
Debts secured by floating charges	£ 0
Estimated deficiency/surplus of assets after floating charges	£ 12,000
Estimated prescribed part of net property where applicable (brought down)	£ 12,000
Total assets available to unsecured creditors	£ 12,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ 16343.62
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ 0
Shortfall to floating charge holders (brought down)	£ 0
Estimated deficiency/surplus as regards creditors	£ (151,436.62)
Issued and called up capital	£ 3,659,002
Estimated total deficiency/surplus as regards members	£ 3,659,002

Signature James Murray Date 28/07/09

**Note:** You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Signature [Signature] Date 27/07/09

**Signature**

# COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Coffee Republic Plc	50 Lottum Road, Festival Square Edinburgh EH3 9WJ	3639,002	3639,002	100% holding in ordinary shares
TOTALS		3639,002	3639,002	

Signature James Murdoch Date 20/11/09





*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP  
20 August 2009*

## **Appendix 4a**

### **Analysis of the Joint Administrators' time costs for period 7 July 2009 to 7 August 2009 - Coffee Republic (UK) Limited**

# Coffee Republic (UK) Limited (in administration)

## Time costs analysis for the period 7 July 2009 to 7 August 2009

	Partner / Director	Manager	Administrator / support	Total hours	Time cost £	Average hourly rate
<b>Trading</b>						
Asset Realisation						
Health & safety			1.00	1.00	225.00	225.00
Cashiering						
General (Cashiering)		7.60	3.20	10.80	2,768.00	256.30
Employees						
Correspondence			73.85	73.85	14,555.25	197.09
DTI redundancy payments service			2.00	2.00	390.00	195.00
Pensions reviews		2.10	0.90	3.00	874.50	291.50
Tax						
Initial reviews - CT and VAT		1.50	4.00	5.50	1,380.00	250.91
Post appointment VAT	0.40	1.40	1.00	2.80	849.00	303.21
Trading						
Cash & profit projections & strategy		15.00		15.00	5,395.00	359.67
Purchases and trading costs	0.50	31.00	84.50	116.00	28,770.00	248.02
Sales		22.00		22.00	7,805.00	354.77
<b>Administration &amp; planning</b>						
Cashiering						
General (Cashiering)		4.50	0.70	5.20	1,513.50	291.06
Reconciliations (& IPS accounting reviews)		3.00		3.00	960.00	320.00
General						
Books and records		3.00	8.50	11.50	2,107.50	183.26
Shareholders/Bankrupt						
Notification of appointment			2.00	2.00	450.00	225.00
Statutory and compliance						
Appointment and related formalities	2.10	1.40	37.24	40.74	8,423.10	206.75
Bonding and bordereau			0.70	0.70	73.50	105.00
Checklist & reviews		1.20		1.20	486.00	405.00
Pre-appointment checks	3.00			3.00	1,545.00	515.00
Strategy documents	2.10	28.00		30.10	12,336.50	409.85
Tax						
Initial reviews - CT and VAT		5.00	1.90	6.90	2,452.50	355.43
Post appointment VAT		0.20		0.20	64.00	320.00
<b>Creditors</b>						
Creditors and claims						
General correspondence	0.50	12.00	9.25	21.75	6,178.75	284.08
ROT Claims			0.60	0.60	135.00	225.00
Statutory reports	0.30	1.70	5.00	7.00	1,878.00	268.29
Employees						
Correspondence			14.30	14.30	3,217.50	225.00
DTI redundancy payments service			0.40	0.40	90.00	225.00
<b>Realisation of assets</b>						
Asset Realisation						
Cash and investments	2.35	2.00		4.35	1,850.25	425.34
Debtors	0.50	0.30	0.40	1.20	443.50	369.58
Leasehold property	1.20	21.50	280.75	303.45	66,084.25	217.78
Other assets			1.50	1.50	337.50	225.00
Rent			1.00	1.00	225.00	225.00
Sale of business	52.40	197.30	114.10	363.80	117,415.50	322.75
<b>Trading code used outside trading period</b>						
Trading						
Purchases and trading costs		1.00	10.50	11.50	2,682.50	233.26
<b>Total in period</b>	<b>65.35</b>	<b>362.70</b>	<b>659.29</b>	<b>1,087.34</b>	<b>293,961.10</b>	<b>270.35</b>

### Notes

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent.

The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge-out rates.



*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP  
20 August 2009*

## **Appendix 4b**

### **Analysis of the Joint Administrators' time costs for period 7 July 2009 to 7 August 2009 - Coffee Republic Franchising Limited**

## Coffee Republic Franchising Limited (in administration)

### Time costs analysis for the period 7 July 2009 to 7 August 2009

	Partner / Director	Manager	Administrator / support	Total hours	Time cost £	Average hourly rate
<b>Trading</b>						
Asset Realisation						
Health & safety			1.00	1.00	225.00	225.00
Cashiering						
General (Cashiering)		2.40	1.70	4.10	1,042.50	254.27
Employees						
Correspondence			1.15	1.15	189.75	165.00
Pensions reviews		2.60	0.10	2.70	854.50	316.48
Tax						
Initial reviews - CT and VAT		0.50	3.00	3.50	835.00	238.57
Post appointment VAT	0.40	1.40	0.50	2.30	736.50	320.22
Trading						
Sales			1.00	1.00	225.00	225.00
<b>Administration &amp; planning</b>						
Cashiering						
General (Cashiering)		0.80	0.30	1.10	287.50	261.36
Statutory and compliance						
Appointment and related formalities	2.10	2.80	11.50	16.40	4,803.00	292.87
Bonding and bordereau			0.70	0.70	73.50	105.00
Strategy documents	1.50	2.50		4.00	1,785.00	446.25
Tax						
Initial reviews - CT and VAT			1.30	1.30	292.50	225.00
Post appointment VAT		0.20		0.20	64.00	320.00
<b>Creditors</b>						
Creditors and claims						
General correspondence	2.60		11.15	13.75	3,691.75	268.49
Statutory reports			3.50	3.50	787.50	225.00
Employees						
Pensions reviews			0.30	0.30	67.50	225.00
<b>Realisation of assets</b>						
Asset Realisation						
Debtors	2.70	3.00	120.50	126.20	25,253.00	200.10
Leasehold property			97.00	97.00	21,765.00	224.38
Sale of business	10.20	19.70	9.50	39.40	14,799.00	375.61
<b>Total in period</b>	<b>19.50</b>	<b>35.90</b>	<b>264.20</b>	<b>319.60</b>	<b>77,777.50</b>	<b>243.36</b>

#### Notes

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent.

The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge-out rates.



*Coffee Republic Franchising Limited  
Coffee Republic (UK) Limited  
Goodbean Limited  
(all in Administration)*

*KPMG LLP  
20 August 2009*

## **Appendix 4c**

### **Analysis of the Joint Administrators' time costs for period 7 July 2009 to 7 August 2009 – Goodbean Limited**

## Goodbean Limited (in administration)

### Time costs analysis for the period 7 July 2009 to 7 August 2009

	Partner / Director	Manager	Administrator / support	Total hours	Time cost £	Average hourly rate
<b>Trading</b>						
Asset Realisation						
Health & safety			1.00	1.00	225.00	225.00
Cashiering						
General (Cashiering)		6.90	2.80	9.70	2,790.00	287.63
Employees						
Correspondence			2.35	2.35	387.75	165.00
Pensions reviews		2.30	0.30	2.60	803.50	309.04
Tax						
Initial reviews - CT and VAT		0.50	2.00	2.50	610.00	244.00
Post appointment VAT	0.40	1.40	1.00	2.80	849.00	303.21
Trading						
Cash & profit projections & strategy		5.00		5.00	1,600.00	320.00
Purchases and trading costs		15.00	30.50	45.50	11,422.50	251.04
Sales		7.00		7.00	2,240.00	320.00
<b>Administration &amp; planning</b>						
Cashiering						
General (Cashiering)		1.00	0.30	1.30	375.50	288.85
Statutory and compliance						
Appointment and related formalities	2.10	2.80	13.50	18.40	5,133.00	278.97
Bonding and bordereau			0.70	0.70	73.50	105.00
Strategy documents	1.50	2.50		4.00	1,785.00	446.25
<b>Creditors</b>						
Creditors and claims						
General correspondence		6.00	9.25	15.25	4,001.25	262.38
ROT Claims			0.60	0.60	135.00	225.00
Statutory reports			3.50	3.50	787.50	225.00
Employees						
Correspondence			0.30	0.30	67.50	225.00
Pensions reviews			0.30	0.30	67.50	225.00
<b>Realisation of assets</b>						
Asset Realisation						
Debtors			0.40	0.40	90.00	225.00
Leasehold property	1.20	2.40	12.50	16.10	3,892.50	241.77
Other assets			0.50	0.50	112.50	225.00
Sale of business	5.40	13.60	13.50	32.50	10,261.50	315.74
<b>Trading code used outside trading period</b>						
Trading						
Purchases and trading costs			3.50	3.50	787.50	225.00
<b>Total in period</b>	<b>10.60</b>	<b>66.40</b>	<b>98.80</b>	<b>175.80</b>	<b>48,497.50</b>	<b>275.87</b>

#### Notes

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent.

The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge-out rates.

Coffee Republic (UK) Limited,  
Coffee Republic Franchising Limited  
Goodbean Limited (all in administration)

**Summary of charge out rates in operation during the course of the administration**

	07 July 2009 to 07 August 2009
<b>RESTRUCTURING</b>	
Partner	515
Director	440
Senior Manager	405
Manager	320
Senior Administrator/ Assistant Manager	225
Administrator	165
Support staff	105
<b>TAX</b>	
Partner	515
Senior Manager	405
Administrator	165

# Creditor's statement of claim

## Coffee Republic (UK) Limited

Date of administration: 7 July 2009

Creditor's name and address

Gross amount due to creditor at date of  
administration order [inclusive of VAT]:

£

### Deduct:

- |     |   |    |   |
|-----|---|----|---|
| (a) | any subsequent payment on account:                    | £( | ) |
| (b) | any subsequent credit notes:                          | £( | ) |
| (c) | the estimated value of any security held:             | £( | ) |
| (d) | the estimated value of any retention of title rights: | £( | ) |

Amount of claim for voting purposes:

£

Signature

Position in company

Date

### Notes:

- 1. the administrators are not in a position to agree creditors' claims;*
- 2. supporting documents must be attached unless copies have previously been forwarded to the administrators.*

---

### For use by the administrators only

Claim admitted for voting purposes

[Initials] \_\_\_\_\_ [Amount]£ \_\_\_\_\_



# Creditor's statement of claim

## Coffee Republic Franchising Limited

Date of administration: 7 July 2009

Creditor's name and address

Gross amount due to creditor at date of  
administration order [inclusive of VAT]: £

### Deduct:

- |     |   |    |   |
|-----|---|----|---|
| (a) | any subsequent payment on account:                    | £( | ) |
| (b) | any subsequent credit notes:                          | £( | ) |
| (c) | the estimated value of any security held:             | £( | ) |
| (d) | the estimated value of any retention of title rights: | £( | ) |

Amount of claim for voting purposes: £

Signature .....

Position in company .....

Date .....

### Notes:

- 1. the administrators are not in a position to agree creditors' claims;*
- 2. supporting documents must be attached unless copies have previously been forwarded to the administrators.*

---

### For use by the administrators only

Claim admitted for voting purposes [Initials] ..... [Amount]£ .....

# Creditor's statement of claim

## Goodbean Limited

Date of administration: 7 July 2009

Creditor's name and address

Gross amount due to creditor at date of  
administration order [inclusive of VAT]: £

### Deduct:

- |     |   |    |   |
|-----|---|----|---|
| (a) | any subsequent payment on account:                    | £( | ) |
| (b) | any subsequent credit notes:                          | £( | ) |
| (c) | the estimated value of any security held:             | £( | ) |
| (d) | the estimated value of any retention of title rights: | £( | ) |

Amount of claim for voting purposes: £

Signature .....

Position in company .....

Date .....

### Notes:

- 1. the administrators are not in a position to agree creditors' claims;*
- 2. supporting documents must be attached unless copies have previously been forwarded to the administrators.*

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### For use by the administrators only

Claim admitted for voting purposes [Initials] ..... [Amount]£ .....