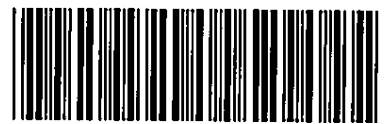


Ability Security Systems Limited

Directors Report and Accounts
for the year ended 31st March 2009

Company No: 3035134 (England and Wales)

MONDAY



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COMPANIES HOUSE

Ability Security Systems Limited

Company Information

Directors :

Mr John Meader
Mr David Quinn

Secretary :

Mrs Fiona Meader

Company Number :

3035134 (England and Wales)

Registered Office :

Eaton House,
156 High Street,
Ruislip, Middlesex.

Accountants :

Eric Kiel & Co,
Chartered Accountants

49 Ravenscroft Avenue,
Wembley, Middlesex.

Ability Security Systems Limited

Directors Report for the year ended
31st March 2009.

The Director Presents their annual report with the unaudited accounts for the year ended 31st March 2009.

1. Principal Activity

The Company 's principal activity continues to be that of burglar alarm installation and maintenance.

2. Directors

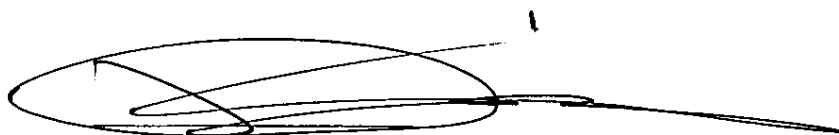
The Directors as at 31st March 2009 and their interest in the share capital of the company were as follows :-

	<u>2009</u>	<u>2008</u>
Mr J. Meader	900	900
Mr D. Quinn	----	----

3. Small Company Rules.

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14th January 2010 and signed on its behalf.



D. Quinn
Director.

Ability Security Systems Limited

Accountants Report to the Board of Directors on the
unaudited accounts of Ability Security Systems Limited

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any one other than the Company and the Company's Board of Directors, as a body, for our work or for this report. We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the accounts.

You have acknowledged on the Balance Sheet as at 31st March 2009 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the accounts.



Eric Kiel & Co,
Chartered Accountants

49 Ravenscroft Avenue,
Wembley, Middlesex.

14 January 2010.

Ability Security Systems LimitedProfit and Loss Account for the year ended
31st March 2009

	<u>Notes</u>	<u>- 2009</u>	<u>20008</u>
Sales	1	306754	283603
Cost of Sales		<u>103079</u>	<u>97313</u>
Gross Profit for the year		203675	186290
Selling and Marketing Expenses	91018		81140
Establishment Expenses	12211		11485
Administration Expenses	<u>90131</u>	<u>193360</u>	<u>90599</u>
			<u>183224</u>
Profit (Loss) on ordinary Activities before Taxation		10315	3066
Taxation		<u>0</u>	<u>0</u>
Profit (Loss) on ordinary Activities after Taxation		10315	3066
Dividends	7	<u>10000</u>	<u>10000</u>
Retained Profit (Loss) for the year		315	-6934
Retained Profit (Loss) brought forward		<u>-29218</u>	<u>-22284</u>
Retained Profit (Loss) carried forward		<u>£ (28903)</u>	<u>£ (29128)</u>

The accompanying notes form part of these accounts.

Ability Security Systems LimitedBalance Sheet - 31st March 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	19146	10774
<u>CURRENT ASSETS</u>			
Work in Progress	1	2510	3700
Stock of Materials	1	3570	3240
Cash at Bank and in Hand		15	15
Debtors (receivable within 1 year)	4	<u>23084</u>	<u>16617</u>
		48325	34346
CREDITORS - Amounts falling due within 1 year	5	<u>39493</u>	<u>27344</u>
		8832	7002
CREDITORS - amounts falling due after more than 1 year	6	<u>36735</u>	<u>35220</u>
Net Assets		<u>-£27,903</u>	<u>-£28,218</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	8	1000	1000
Profit and Loss Account - Retained Loss		<u>-28903</u>	<u>-29218</u>
Shareholders Funds		<u>-£27,903</u>	<u>-£28,218</u>

Ability Security Systems Limited

Page 4 continued

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31st March 2009. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2009 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 14th January 2010 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'D. Quinn', written over a horizontal line.

D. Quinn
Director

The accompanying notes form part of these accounts.

Ability Security Systems Limited.Notes to the Unaudited Accounts for the year ended
31st March 20091. Accounting Policies.(a) Basis of Preparation of Accounts.

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover.

Turnover comprises the invoiced value of goods and services supplied by the Company, net of value added tax.

(c) Tangible Fixed Assets and Depreciation.

Tangible Fixed Assets are stated at Cost less Depreciation.

Depreciation is provided as follows :-

Motor Vehicles- 25% reducing balance basis.

Office Equipment - 25% reducing balance basis.

(d) Stock and Work in Progress.

Stock and Work in Progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock.

(e) Pensions.

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company for the fund in respect of the year.

2. Operating Profit.

The Operating Profit is stated after charging :-

	<u>2009</u>	<u>2008</u>
Depreciation of Tangible Fixed Assets owned by the Company	6383	3590
Directors Remuneration	38240	39240
Company Pension Scheme	1877	1788
Loss on Sale of Motor Vehicle	<u>2418</u>	<u>87</u>

3. Tangible Fixed Assets

	<u>Motor Vehicles</u>	<u>Office Equipment</u>	<u>Total</u>
Cost - 1st April 2008	11890	13742	25632
Additions	23673	0	23673
Disposals	<u>-11890</u>	<u>0</u>	<u>-11890</u>
At 31st March 2009	<u>23673</u>	<u>13742</u>	<u>37415</u>

Depreciation

At 1st April 2008	2972	11886	14858
On Disposals	-2972	0	-2972
Charge for the year	<u>5919</u>	<u>464</u>	<u>6383</u>
At 31st March 2009	<u>5919</u>	<u>12350</u>	<u>18269</u>
Net Book Value - 31st March 2009	<u>17754</u>	<u>1392</u>	<u>19146</u>
Net Book Value - 31st March 2008	<u>8918</u>	<u>1856</u>	<u>10774</u>

4. Debtors (receivable within 1 year)

	<u>2009</u>	<u>2008</u>
Trade Debtors	19697	10881
Other Debtors	<u>3387</u>	<u>5736</u>
	<u>23084</u>	<u>16617</u>

5. Creditors - Amounts falling due within 1 year

	<u>2009</u>	<u>2008</u>
Trade Creditors	24677	18228
Other Creditors	11785	7308
PAYE and NHI	3031	1808
Corporation Tax	<u>0</u>	<u>0</u>
	<u>39493</u>	<u>27344</u>

6. Creditors - Amounts falling due after more than 1 year

	<u>2009</u>	<u>2008</u>
Bank Overdraft	17777	23658
Hire Purchase Account - re Motor Vehicles	18920	7254
Directors Loan Account - John Meader	<u>38</u>	<u>4038</u>
	<u>36735</u>	<u>35220</u>

The Bank Overdraft is secured by the personal guarantee of the Directors.

7. Dividends

Dividends recommended and paid during the year amounted to £10000 (2008 £10000).

8. Called up Share Capital

	<u>2009</u>	<u>2008</u>
<u>Authorised, Issued and Fully Paid</u>		
1000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>