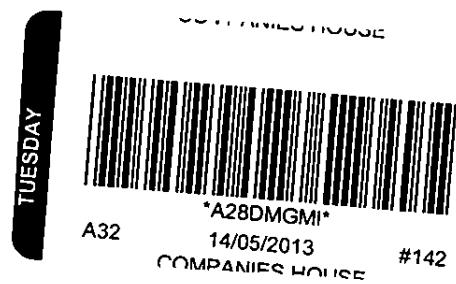


ABILITY SECURITY SYSTEMS LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE PERIOD FROM 1 APRIL 2012 TO 30 NOVEMBER 2012

Registration number 03035134



**ABILITY SECURITY SYSTEMS LIMITED**  
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**ABILITY SECURITY SYSTEMS LIMITED (REGISTRATION NUMBER: 03035134)****ABBREVIATED BALANCE SHEET****AT 30 NOVEMBER 2012**

	Note	30 November 2012		31 March 2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets			-		5,760
<b>Current assets</b>					
Stocks			-		2,840
Debtors		43,787		23,625	
		<u>43,787</u>		<u>26,465</u>	
<b>Creditors Amounts falling due within one year</b>		<u>(57,349)</u>		<u>(67,077)</u>	
<b>Net current liabilities</b>			<u>(13,562)</u>		<u>(40,612)</u>
<b>Net liabilities</b>			<u>(13,562)</u>		<u>(34,852)</u>
<b>Capital and reserves</b>					
Called up share capital	4	1,000		1,000	
Profit and loss account		<u>(14,562)</u>		<u>(35,852)</u>	
<b>Shareholders' deficit</b>			<u>(13,562)</u>		<u>(34,852)</u>

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

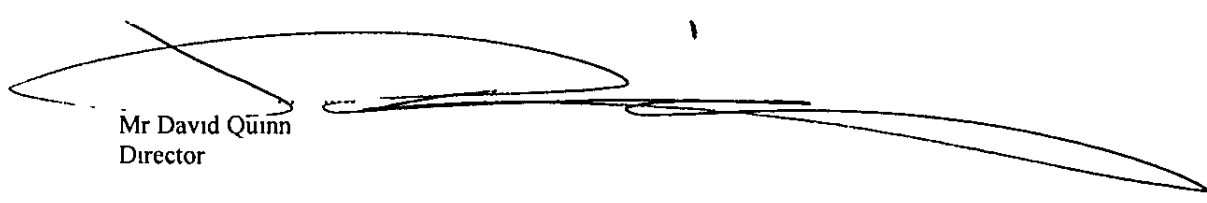
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 9 May 2013

Mr David Quinn  
Director



**ABILITY SECURITY SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD FROM 1 APRIL 2012 TO 30 NOVEMBER 2012**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	25% reducing balance basis
Plant and machinery	25% reducing balance basis

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2012	29,681	29,681
Disposals	(29,681)	(29,681)
At 30 November 2012	-	-
<b>Depreciation</b>		
At 1 April 2012	23,921	23,921
Charge for the period	1,440	1,440
Eliminated on disposals	(25,361)	(25,361)
At 30 November 2012	-	-
<b>Net book value</b>		
At 30 November 2012	-	-
At 31 March 2012	5,760	5,760

**ABILITY SECURITY SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD FROM 1 APRIL 2012 TO 30 NOVEMBER 2012**  
..... *CONTINUED*

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	<b>30 November 2012 £</b>	<b>31 March 2012 £</b>
Amounts falling due within one year	<u>42,152</u>	<u>40,950</u>

**4 Share capital**

Allotted, called up and fully paid shares

	<b>30 November 2012</b>		<b>31 March 2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**5 Related party transactions**

Directors' advances and credits

	<b>1 April 2012 to 30 November 2012 Advance/ Credit £</b>	<b>1 April 2012 to 30 November 2012 Repaid £</b>	<b>Year ended 31 March 2012 Advance/ Credit £</b>	<b>Year ended 31 March 2012 Repaid £</b>
<b>Mr John Meader</b>				
Advance	<u>-</u>	<u>5,462</u>	<u>5,462</u>	<u>-</u>