

Ability Security Systems LimitedCompany No 3035134 (England and Wales)Abbreviated Balance Sheet - 31st March 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	7680	14360
<u>CURRENT ASSETS</u>			
Work in Progress	1	4120	3045
Stock of Materials	1	3165	3710
Cash at Bank and in Hand		0	0
Debtors (receivable within 1 year)	3	<u>32516</u>	<u>39801</u>
		47481	59918
CREDITORS - Amounts falling due within 1 year	4	<u>34656</u>	<u>40552</u>
		12825	19366
CREDITORS - amounts falling due after more than 1 year	5	<u>44171</u>	<u>41862</u>
Net Assets		<u>-£31,346</u>	<u>-£22,496</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	6	1000	1000
Profit and Loss Account - Retained Loss		<u>-32,346</u>	<u>-23,496</u>
Shareholders Funds		<u>-£31,346</u>	<u>-£22,496</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006



Ability Security Systems Limited

Abbreviated Balance Sheet – 31st March 2011

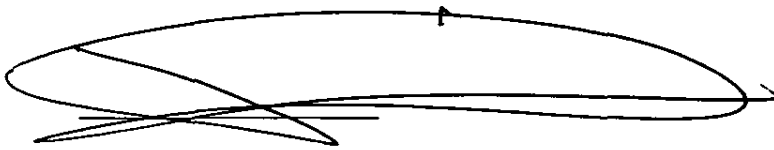
For the year ended 31st March 2011 the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

Signed on behalf of the board

A large, stylized handwritten signature in black ink, appearing to be 'D Quinn', written over a horizontal line.

D Quinn
Director

Approved by the board on 7th December 2011

The accompanying notes form part of these abbreviated accounts

Ability Security Systems Limited.Notes to the Abbreviated Accounts for the year ended
31st March 20111. Accounting Policies.(a) Basis of Preparation of Accounts.

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover.

Turnover comprises the invoiced value of goods and services supplied by the Company, net of value added tax

(c) Tangible Fixed Assets and Depreciation.

Tangible Fixed Assets are stated at Cost less Depreciation

Depreciation is provided as follows -

Motor Vehicles- 25% reducing balance basis

Office Equipment - 25% reducing balance basis

(d) Stock and Work in Progress.

Stock and Work in Progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock

2. Tangible Fixed Assets

	Motor Vehicles	Office Equipment	Total
Cost - 1st April 2010	23673	13742	37415
Additions	0	525	525
Disposals	<u>-8259</u>	<u>0</u>	<u>-8259</u>
At 31st March 2011	<u>15414</u>	<u>14267</u>	<u>29681</u>
<u>Depreciation</u>			
At 1st April 2010	10357	12698	23055
On Disposals	-3613	0	-3613
Charge for the year	<u>2167</u>	<u>392</u>	<u>2559</u>
At 31st March 2011	<u>8911</u>	<u>13090</u>	<u>22001</u>
Net Book Value - 31st March 2011	<u>6503</u>	<u>1177</u>	<u>7680</u>
Net Book Value - 31st March 2010	<u>13316</u>	<u>1044</u>	<u>14360</u>

<u>3 Debtors - Receivable within 1 year</u>	<u>2011</u>	<u>2010</u>
Trade Debtors	25387	36087
Other Debtors	1667	2716
Directors Loan Account - John Meader	<u>5462</u>	<u>0</u>
	<u>32516</u>	<u>38803</u>

<u>4. Creditors - Amounts falling due within 1 year</u>	<u>2011</u>	<u>2010</u>
Trade Creditors	16697	20439
Other Creditors	15478	16348
PAYE and NHI	2176	2667
Corporation Tax	<u>305</u>	<u>1098</u>
	<u>34656</u>	<u>40552</u>

<u>5. Creditors - Amounts falling due after more than 1 year</u>	<u>2011</u>	<u>2010</u>
Bank Overdraft	37173	28316
Hire Purchase Account - re Motor Vehicles	6998	13508
Directors Loan Account - John Meader	<u>0</u>	<u>38</u>
	<u>44171</u>	<u>41862</u>

The Bank Overdraft is secured by the personal guarantee of the Director

<u>6. Called up Share Capital</u>	<u>2011</u>	<u>2010</u>
<u>Authorised, Issued and Fully Paid</u>		
1000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>