

REGISTERED NUMBER: 03034931 (England and Wales)

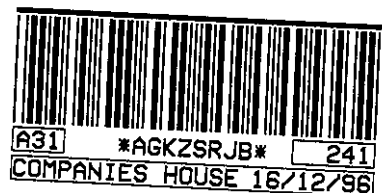
Abbreviated Financial Statements

for the Period

20 March 1995 to 28 February 1996

for

Green Farm Management Company Limited



Green Farm Management Company Limited

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for the Period 20 March 1995 to 28 February 1996

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Green Farm Management Company Limited

Company Information
for the Period 20 March 1995 to 28 February 1996

DIRECTORS: P.J. Allison
T.S. Davies

SECRETARY: T.S. Davies

REGISTERED OFFICE: 4 May Road
Heswall
Merseyside
L60 5RA

REGISTERED NUMBER: 03034931 (England and Wales)

AUDITORS: Westmore Brennand
Chartered Accountants
and Registered Auditor
Masons Building
28 Exchange Street East
Liverpool
L2 3XZ

Green Farm Management Company Limited

Report of the Auditors to
Green Farm Management Company Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to five together with the full financial statements of Green Farm Management Company Limited prepared under Section 226 of the Companies Act 1985 for the period ended 28 February 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the period ended 28 February 1996, and the abbreviated financial statements on pages four to five have been properly prepared in accordance with that Schedule.

Other information

On 6 November 1996 we reported, as auditors of Green Farm Management Company Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the period ended 28 February 1996, and our audit report was as follows:

"We have audited the financial statements on pages five to eight which have been prepared under the historical cost convention and the accounting policies set out on page seven.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Green Farm Management Company Limited

Report of the Auditors to
Green Farm Management Company Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 28 February 1996 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Westmore Brennand

Westmore Brennand
Chartered Accountants
and Registered Auditor
Masons Building
28 Exchange Street East
Liverpool
L2 3XZ

Dated: 6 November 1996

Green Farm Management Company Limited

Abbreviated Balance Sheet
28 February 1996

	Notes	£
CURRENT ASSETS:		
Cash at bank		2
		<hr/>
NET CURRENT ASSETS:		2
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:		£2
		<hr/>
CAPITAL AND RESERVES:		
Called up share capital	2	2
		<hr/>
Shareholders' funds		£2
		<hr/>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

P.J. Allison - DIRECTOR

T.S. Davies - DIRECTOR

Approved by the Board on 6 November 1996

The notes form part of these financial statements

Green Farm Management Company Limited

Notes to the Abbreviated Financial Statements
for the Period 20 March 1995 to 28 February 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the period ended 28 February 1996.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
6	Ordinary	£1	6
			<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2
			<u> </u>