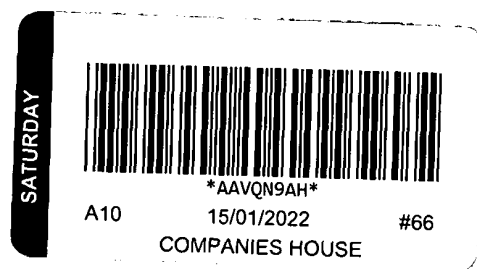


REGISTERED COMPANY NUMBER: 03034328 (England and Wales)
REGISTERED CHARITY NUMBER: 1045893

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED



Chartered Accountants &
Financial Advisors

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**CHAIR OF TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The year to March 2021 faced us all with surely the greatest challenge most of us have ever known. The pandemic kept us apart from those family members and friends that we normally see and rely on; and made us all fearful of a disease that even the experts were still learning about. The constantly changing advice from central government often meant we were uncertain about how best to keep safe and well, both ourselves and those we love, and those we care for.

This put tremendous physical and mental strain on both SWALLOW members and staff. Senior staff have worked tirelessly to provide protective equipment, and to ensure safe working and living environments for all concerned. SWALLOW's whole method of working was reviewed to ensure every element of it was COVID-safe, for both staff and members and their families, and a programme of regular testing for staff and members introduced. Although courses and group activities had to run in smaller groups, that were socially distanced and outdoors; we also began to provide some activities remotely, with 'zoom' calls for members to join in with group activities and interactive exercises to keep them in touch with friends and reduce social isolation and anxiety. We ran some one-to-one sessions including cookery, crafts and exercise, and we took possession, as planned, of two new flats at Beauchamp Place.

For months the Community Café was only able to serve takeaway food but, as we began to contemplate the joy of returning tentatively to a 'new normal', we had the excitement of opening the café at the Hive in Peasedown St. John, and seeing it begin to hum with activity. The 'new normal' has enabled us once more to see members who had been shielding, and permitted the cautious return of social activities. Our cafes have also been utilised to offer free meals during the pandemic to those experiencing food poverty.

There have been significant challenges during the year, not least some staff members enduring the problems of long COVID. We have lost some friends and family, and sadly had to say goodbye to a few members who have moved away. But we are delighted that some brilliant new staff have joined SWALLOW during the year.

We have come through the year in better financial health than we feared at the outset, thanks to taking hard decisions not to replace staff during the uncertainty of the pandemic and some kind donations from key supporters. However, fundraising is now becoming much more difficult; and central and local government funding regimes are changing in ways that will probably make things more difficult for SWALLOW in the future. The whole social care sector is depleted, demoralised and under great financial pressure, and this can make recruiting staff much harder.

Despite our tentative steps into the 'new normal', the pandemic is far from over, and we face the future with a staff team who are exhausted from a year of really intense challenges to their physical and mental well-being. I would like, on behalf of the Trustees, to thank them all for what they have done this last year – and continue to do. As ever, the Trustees, together with staff, will listen to what our members tell us that they need and what is important to them (this year via a remote Evaluation Day, whose results will be available early in 2022) and working with the local authority and the many donors on whom we depend - and to whom we are deeply grateful - will continue to do our best to ensure a bright and strong future for SWALLOW.


S Barran – Chair of Trustees

18th January 2022.
Date

SOUTH WEST ACTION FOR LEARNING AND LIVING OUR WAY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and principal activities

The charity's objects and principal activities are to benefit all local teenagers and adults with learning disabilities, providing supported housing, education and related services.

The main activities of the organisation are:

1. Supported housing
2. Outreach support in the community
3. Independent living skills training
4. Therapeutic courses and day activities
5. Supported employment and employment training, including craft and horticulture activities and the SWALLOW Community Café
6. Healthy living and fitness activities
7. Social activities to reduce social isolation
8. Information and advice
9. Youth Group for 13-18 year olds to aid transition from school to the adult world.

Each year the Trustees review the charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit.

All of our activities welcome all teenagers and adults with learning disabilities regardless of personal background, faith, gender or personal circumstances. We do make some charges towards activities, but these are often subsidised and concessions are offered where possible to those on low incomes to make them affordable to all.

Volunteers

SWALLOW has a dedicated team of volunteers who support the work of the charity in a variety of roles. Our Trustee Board and our members on the Management Committee all give their time for free and we have a growing number of people helping in all areas of our work, making a vital contribution.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The aim of the charity is to maximise the support offered to teenagers and adults with learning disabilities, and to give them the skills and opportunities that they need to live full and independent lives. SWALLOW uses its resources to achieve these aims. The Chair of Trustees Report outlines the main achievements of the organisation this year.

Fundraising activities

This year we have been successful in securing significant funds from a range of sources, this was due to recognition from our funders of the financial pressures that the pandemic brought. We are very grateful for the understanding of our key supporters including the Quartet Community Foundation and Roper Rhodes Ltd, and new funding through the National Lottery and the Charities Aid Foundation. This and sound financial management has helped us end the year with a surplus. As we look to the future, and while the pandemic issues remain, we will continue to need support through the ongoing uncertainties.

SOUTH WEST ACTION FOR LEARNING AND LIVING OUR WAY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Principal funding sources

Most of the funding for SWALLOW services comes on an individual basis through personalised budgets for teenagers and adults with learning disabilities, which are set and approved by Bath and North East Somerset Council (B&NES), but what support each individual buys from providers is decided by that member in discussions with his/her carer. Some funding for supported housing comes from B&NES Supported Living funds. This funding is directly related to the tenants and the support needs for which they have been assessed. SWALLOW also receives a grant from the local authority, through Virgin Care, to cover a small part of the costs of Base House. This year we have also received funds via the Local Authority from Central Government to cover costs associated with the pandemic such as PPE and measures around social distancing and staff testing and staff isolation costs. The rest of the cost is raised from voluntary sources such as charitable trusts, companies, fundraising events and individual donations.

Investment policy and performance

The Board of Trustees have reviewed the investment policy. Changes were made to make sure that the funds that are held on deposit are covered by the Financial Compensation Scheme and the number of accounts and institutions were diversified using the Flagstone Platform via CAF Bank.

Due to the low rates of interest available on deposit accounts and in an attempt to maximise resources steps have been taken to move some cash deposits into medium risk investment funds

Reserves policy

The Trustees have reviewed the need for reserves in line with the guidance issued by the Charity Commission and have determined the following policy, which will be reviewed annually:

The Trustees recognise that there is a voluntary income risk in the current economic climate, a social enterprise income risk in current market conditions, the ongoing changes within public sector funding and reduced donations arising from the volatility due to the pandemic and other world factors.

From discussions at the Trustee Board, it has been decided that SWALLOW may maintain reserves for a variety of purposes including, but not limited to, the following:

- a) To enable the services provided to teenagers and adults with learning disabilities to continue during any period of disruption in the charity's income.
- b) To cover set up costs for new service initiatives, prior to income being received.
- c) To cover necessary ongoing costs and finance any legal obligations if a major source of funding ceases, either voluntarily or compulsorily, causing parts of the business to cease.

Unrestricted Reserves

As part of its annual budget-setting, the Trustees will consider the level of unrestricted reserves it is appropriate for the charity to keep to meet its obligations, to hedge against possible risks and to fund its future plans. The Trustees have agreed that for the current year unrestricted reserves should be in the range of between £351,879 and £703,759 which represents 3 to 6 months of annual expenditure. The Trustees will continue to monitor the unrestricted reserves during the financial year.

Restricted Reserves

Restricted reserves are held when money raised in the previous year for specific charitable activities remains unspent at the year end and is carried over to be spent in future years.

Designated Reserves

Due to ongoing disruptions and pressures on funding from the local authority, the Trustee Board have decided to designate a reserve of £40,000 to provide a safety net against any future downturn in income as the charity and the country recovers from the pandemic.

Accounting

This year we have again undertaken a full audit of the Charity's accounts, as the income threshold of £1 million set by the Charity Commission has been exceeded.

Review

At 31 March 2021, Unrestricted Reserves, as defined, amounted to £522,014 compared to a target range of three to six month's running costs, ie £351,879 and £703,759

Review of the charity's financial position

In the year to March 2021, covered by these accounts we have achieved a surplus of £135,570. This was mainly due to a decision being made not to recruit two core senior staff positions which became vacant at the beginning of the pandemic. This decision was taken due to the huge uncertainties that were facing the charity. We also received funds from central government to cover the costs associated with COVID. Alongside these was the success in obtaining grants from trust and foundation.

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FUTURE STRATEGY

The COVID Pandemic, the impact of which we saw in early 2020 has shaken the whole of society. SWALLOW, as a charity providing support to the most vulnerable members of society, teenagers and adults with learning disabilities, has coped well with the challenges that have been thrown at it.

In a constantly changing world we have been guided by advice from the local public health team and have been able to keep members and staff safe. The challenges are still continuing but it has become very clear that our members rely on the caring and expert support that our staff are able to offer, to keep them physically healthy and mentally well. Throughout the year we have continued to provide flexible support to those who need it most.

Looking forward, we are hoping that things continue to improve, and that vaccinations and other measures keep people safe. We have seen some members leave SWALLOW but at the same time new members join and we continue to look for new opportunities and respond to need.

Here are SWALLOW's plans for the year, these are informed by the wishes and needs of our members.

Supported Housing – we are waiting for changes heralded by the Local Authority as to new developments in this area.

Outreach – this continues to be a vitally important part of the support that we offer, we always try to respond to those who need one to one support in the community.

Base House – is SWALLOW's training house in Midsomer Norton, teaching teenagers and adults with learning disabilities independent living skills. This provides an important first step towards independence for young people and we will be making sure it is fully utilised.

Employment – this is a dream for many of our members and we work to make this dream a reality by giving them skills useful in the world of work. We have expanded our craft sales through an online platform and we will hopefully resume face to face craft sales, as guidance allows.

The SWALLOW Community Cafés – the original café at St Nicholas Church Rooms in Radstock continues to do well and in April 2021 we opened a new community café at the Hive Community Centre in Peasedown St John. Even though a new venture at the midst of a pandemic was difficult, this was an opportunity too good to miss. The investment in time and energy is paying off and the new café is thriving, offering training in catering to a new cohort of people.

Social, Sports and Youth Activities – social activities restarted again in the autumn of 2021 and are very popular. We continue to restrict numbers and follow social distancing guidelines, but we know these activities are vital to reduce social isolation and give people an opportunity to get together with friends and have fun.

Day Activities and Courses – SWALLOW has a full weekly timetable of courses and day activities in a variety of locations. We will look to review these and add new activities as requested.

Supporting the staff team:

Our success at riding the storm of the pandemic has been entirely due to the staff team, everyone has gone above and beyond during extremely difficult circumstances.

The senior management team have been extremely grateful for the way that support staff have been flexible and complied with all the new guidance that has been issued.

The charity has recognised the stress that everyone has been under and have tried to support the staff team with wellness packs and advice and this support is continuing by training four key members of staff in Mental Health First Aid. These people will on hand to advise and signpost people who might be struggling, both staff and members.

SOUTH WEST ACTION FOR LEARNING AND LIVING OUR WAY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 17 March 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10. The total number of such guarantees at 31 March 2021 was 160 (2020 155).

Recruitment and appointment of the Board of Trustees

Members of the Board of Trustees, who are Directors for the purpose of company law and Trustees for the purpose of charity law, are elected at the AGM to serve for a period of 3 years after which they must be re-elected at the next AGM.

As the charity is user-led and works with teenagers and adults with learning disabilities, it is important that the Trustee Board members have empathy and understanding of the needs of SWALLOW's members. Trustees are recruited, as required, through a variety of media, both local and national. The aim is to recruit individuals with a broad range of skills to complement those we already have within the Trustee Board.

Trustees are asked to provide a list of their skills and update it each year so that skills gaps can be identified. Potential Trustees are given an NCVO pack outlining the roles and responsibilities of Trustees as well as attending a preliminary meeting to ensure that Trustees are aware of the commitment involved.

Organisational structure

The Trustee Board meets every six weeks and is responsible for the strategic direction, financial viability and overall well-being of the Charity. Its aim is to ensure that the resources of the Charity are applied to the maximum benefit of the members. The Chief Executive, Fundraising and Finance Manager and the HR Manager also attend the Board Meetings.

As SWALLOW is a user-led organisation, we also have a Management Committee made up of fifteen members. This group also meets six weekly and advises and guides the Trustee Board on members' wishes and needs. At least one Trustee attends each meeting and reports back to the Trustee Board.

The day to day running of the organisation is the responsibility of the Chief Executive. Reporting to the Chief Executive are the Fundraising and Finance Manager, the Registered Manager, who oversees our Supported Housing, Base House and Outreach, as well as the HR Manager and the Courses Manager.

Induction and training of new trustees

New Trustees undertake an extensive and comprehensive induction and training programme, which includes:

1. Meetings with the Chair of Trustees, the Chief Executive and other senior members of staff
2. Visits to the Head Office, Redfield Road, The Hawthorns and Base House and the SWALLOW Community Café
3. Attending a Management Committee (members') meeting
4. Information pack including the governing documents and policies and procedures, recent financial information and strategic documents and action plan

Risk review

The Trustee Board, in compliance with the SORP, conducts an annual review of the major risks to which the charity is exposed. A risk register has been established and, where appropriate, systems or procedures have been established to mitigate the risks faced and a sub-committee of the Trustee Board has been formed to review the risk register on a regular basis and report back to the Board.

The organisation continually looks to review and monitor services in line with local authority and Care Quality Commission requirements, to ensure the highest quality is maintained.

In considering the major risks to the charity, the Trustees have recognised that the most influential one would be the loss of funding to its core-business. In this respect, the Trustees are implementing a policy of diversification and are extending the activities of the Charity to include other related projects and opportunities for people with learning disabilities wanting to live independent lives. This will help the Charity to strengthen its financial position and continue to achieve the original objectives of the Constitution.

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03034328 (England and Wales)

Registered Charity number
1045893

Registered office
The Old Engine House
Old Pit Road
Midsomer Norton
Radstock
BA3 4BQ

Trustees
C P Winpenny
J W Freeman
E J Rawlings (resigned 29.11.21)
D M Vaughan
S Barran Chair of Trustees
J Souter
C Negus
J Walker (resigned 5.10.20)
S Hawkey
A C German (appointed 24.5.21)

Company Secretary
N Tew

Auditors
PG Owen Limited
Chartered Accountants and
Statutory Auditors
124 High Street
Midsomer Norton
Bath
BA3 2DA

Solicitors
Thatcher and Hallam
Island House
Midsomer Norton
BA3 2HJ

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Patron

J Cullum DL

Hon Vice Presidents

K F Atkinson

A E F Quinn

Senior Management Team

B Craney

Chief Executive

J Willcox

Registered Manager

M Cox

Human Resources Manager

N Tew

Fundraising and Finance Manager

RESULTS

The Net Incoming Resources for the year to 31 March 2021 amounted to £135,570 (2020 £53,943). Restricted Reserves at 31 March 2021 amounted to £48,951 (2020 £32,751) and Unrestricted Reserves amounted to £562,014 (2020 £442,644).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of South West Action for Learning and Living Our Way Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

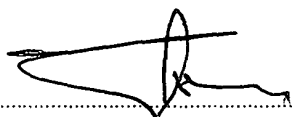
The auditors, PG Owen Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10th January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C P Winpenny', written over a dotted line.

C P Winpenny – Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

Opinion

We have audited the financial statements of South West Action for Learning and Living Our Way Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

Responsibilities of trustees

As explained more fully in the *Statement of Trustees' Responsibilities*, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SOUTH WEST ACTION FOR LEARNING AND LIVING OUR WAY LIMITED

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from commercial knowledge and experience of the charitable care sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the charity's remuneration policies.

To address the the risk of fraud through management bias and override of controls, we;

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PG Owen Limited
Chartered Accountants and
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
124 High Street
Midsomer Norton
Bath
BA3 2DA



Date:

13th January 2022

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	63,287	90,324	153,611	103,762
Charitable activities	5				
Activities to further charity's objectives		965,359	157,992	1,123,351	1,140,110
Other trading activities	3	33,452	-	33,452	33,224
Investment income	4	<u>2,560</u>	<u>-</u>	<u>2,560</u>	<u>1,830</u>
Total		1,064,658	248,316	1,312,974	1,278,926
EXPENDITURE ON					
Raising funds	6	2,275	-	2,275	2,851
Charitable activities	7				
Direct charitable expenditure		823,237	230,828	1,054,065	1,103,036
Management and administration		<u>119,776</u>	<u>1,288</u>	<u>121,064</u>	<u>119,096</u>
Total		945,288	232,116	1,177,404	1,224,983
NET INCOME		<u>119,370</u>	<u>16,200</u>	<u>135,570</u>	<u>53,943</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		442,644	32,751	475,395	421,452
TOTAL FUNDS CARRIED FORWARD		<u>562,014</u>	<u>48,951</u>	<u>610,965</u>	<u>475,395</u>

The notes form part of these financial statements

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	22,416	-	22,416	14,650
CURRENT ASSETS					
Debtors	14	83,546	-	83,546	89,379
Cash at bank and in hand		<u>548,347</u>	<u>48,951</u>	<u>597,298</u>	<u>444,357</u>
		631,893	48,951	680,844	533,736
CREDITORS					
Amounts falling due within one year	15	(92,295)	-	(92,295)	(72,991)
NET CURRENT ASSETS		<u>539,598</u>	<u>48,951</u>	<u>588,549</u>	<u>460,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>562,014</u>	<u>48,951</u>	<u>610,965</u>	<u>475,395</u>
NET ASSETS		<u>562,014</u>	<u>48,951</u>	<u>610,965</u>	<u>475,395</u>
FUNDS	17				
Unrestricted funds – General Funds				522,014	442,644
– Designated Funds				40,000	-
Restricted funds				<u>48,951</u>	<u>32,751</u>
TOTAL FUNDS				<u>610,965</u>	<u>475,395</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

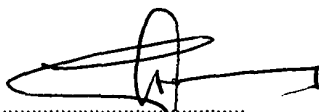
The notes form part of these financial statements

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**BALANCE SHEET - continued
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th January 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C P Winpenny', written over a dotted line.

C P Winpenny – Trustee

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>166,662</u>	<u>65,336</u>
Net cash provided by operating activities		<u>166,662</u>	<u>65,336</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,281)	(8,670)
Interest received		<u>2,560</u>	<u>1,830</u>
Net cash used in investing activities		<u>(13,721)</u>	<u>(6,840)</u>
Change in cash and cash equivalents in the reporting period		152,941	58,496
Cash and cash equivalents at the beginning of the reporting period		<u>444,357</u>	<u>385,861</u>
Cash and cash equivalents at the end of the reporting period		<u>597,298</u>	<u>444,357</u>

The notes form part of these financial statements

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	135,570	53,943
Adjustments for:		
Depreciation charges	8,515	8,134
Interest received	(2,560)	(1,830)
Decrease in debtors	5,833	7,476
Increase/(decrease) in creditors	<u>19,304</u>	<u>(2,387)</u>
Net cash provided by operations	<u>166,662</u>	<u>65,336</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>444,357</u>	<u>152,941</u>	<u>597,298</u>
	<u>444,357</u>	<u>152,941</u>	<u>597,298</u>
Total	<u>444,357</u>	<u>152,941</u>	<u>597,298</u>

The notes form part of these financial statements

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Equipment for houses	- 25% on cost
Office equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations - miscellaneous	17,752	14,246
Anonymous donations	10,000	8,500
TSB	-	3,500
The Sperring Charity	4,980	4,980
Community Fund Neighbourly	400	-
Bath Half Marathon Sponsorship	3,885	6,881
Bath Half Marathon Fund	-	1,000
BBC Children in Need	4,865	9,600
Bookbarn	114	-
The Medlock Charitable Trust	2,000	-
Combe Down Holidays	-	920
Western Power	750	-
Radstock Labour Party	250	-
The Rotary Club of Bath	300	-
The Roper Family Charitable Trust	20,000	15,000
Craft Fair	-	2,056
DJS Wealth	-	1,097
B&NES Community Wellness Fund	3,531	-
The Connaught Lodge	600	-
The Winsley Family	-	1,200
Mulberry	-	1,000
Wessex Water Community Fund	914	-
Gasex Ltd	2,000	-
Westfield Parish Council	1,000	1,200
B&NES Council	750	-
Midsomer Norton & Radstock Rotary Club	-	1,150
The Society of Merchant Venturers	4,975	-
Christmas Raffle	914	1,671
Douglas Arter Foundation	-	500
Quartet Community Foundation Express Programme	3,905	8,013
National Lottery	6,802	-
Big Local Radstock and Westfield	-	500
Waitrose	-	362
Richard Dunn	250	-
Sponsored events	1,941	1,107
Midsomer Norton Methodists Carol Service	-	300
Quartet Resilience Programme	8,101	-
St John's Foundation	23,351	17,479
The Rotary Club of Somer Valley	750	-
Groundwork UK	500	-
CAF Resilience Fund	25,531	-
Bath and West Community Energy Fund Grant	1,000	-
Midsomer Norton Town Council	1,500	1,500
	<u>153,611</u>	<u>103,762</u>

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Membership income	624	1,449
Consultancy fees	<u>32,828</u>	<u>31,775</u>
	<u>33,452</u>	<u>33,224</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	<u>2,560</u>	<u>1,830</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Domiciliary support	Activities to further charity's objectives	597,773	581,468
Housing benefit & rent	Activities to further charity's objectives	129,125	116,514
Work skills	Activities to further charity's objectives	112,010	135,885
Fun club	Activities to further charity's objectives	-	20,810
Grants	Activities to further charity's objectives	157,992	72,441
Fitness club	Activities to further charity's objectives	305	3,589
Music workshop	Activities to further charity's objectives	20	2,021
Arts and crafts	Activities to further charity's objectives	22,087	36,263
Base house stays	Activities to further charity's objectives	43,578	68,516
Drama and yoga course	Activities to further charity's objectives	25,131	41,120
Young people income	Activities to further charity's objectives	-	1,224
Orchard Hall activities	Activities to further charity's objectives	6,686	1,713
Courses	Activities to further charity's objectives	16,696	28,008
Café takings	Activities to further charity's objectives	<u>11,948</u>	<u>30,538</u>
		<u>1,123,351</u>	<u>1,140,110</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
B&NES Funding	25,354	25,354
B&NES Supporting People	47,087	47,087
B&NES Supplier Relief	55,868	-
B&NES Infection Control	27,317	-
B&NES Lateral Flow Testing	787	-
B&NES PPE	<u>1,579</u>	<u>-</u>
	<u>157,992</u>	<u>72,441</u>

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Fundraising events	<u>2,275</u>	<u>2,851</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Direct charitable expenditure	323,356	730,709	1,054,065
Management and administration	<u>-</u>	<u>121,064</u>	<u>121,064</u>
	<u>323,356</u>	<u>851,773</u>	<u>1,175,129</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Direct charitable expenditure	730,709	-	-	730,709
Management and administration	<u>-</u>	<u>111,318</u>	<u>9,746</u>	<u>121,064</u>
	<u>730,709</u>	<u>111,318</u>	<u>9,746</u>	<u>851,773</u>

	2021 £	2020 £
Management	111,318	109,304
Accountancy & legal fees	4,946	4,992
Auditors' remuneration	<u>4,800</u>	<u>4,800</u>
	<u>121,064</u>	<u>119,096</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	4,800	4,800
Depreciation - owned assets	<u>8,515</u>	<u>8,134</u>

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration was paid to the Board of Trustees in the period.

Trustees' expenses

During the year ended 31 March 2021 trustees' expenses amounted to £nil (2020 £nil)

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	837,169	876,112
Social security costs	56,125	57,877
Other pension costs	23,182	23,978
	<u>916,476</u>	<u>957,967</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Support staff	33	38
Projects staff	15	16
Administration/support staff	12	14
	<u>60</u>	<u>68</u>

No employees received emoluments in excess of £60,000.

Staff costs were as follows:

	Support £	Projects £	Administration £	2021 £	2020 £
Wages and salaries	655,092	139,560	42,517	837,169	876,112
Social security costs	44,616	8,294	3,215	56,125	57,877
Pension costs	20,533	2,649		23,182	23,978
	<u>720,241</u>	<u>150,503</u>	<u>45,732</u>	<u>916,476</u>	<u>957,967</u>

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,621	48,141	103,762
Charitable activities			
Activities to further charity's objectives	1,067,669	72,441	1,140,110
Other trading activities	33,224	-	33,224
Investment income	<u>1,830</u>	<u>-</u>	<u>1,830</u>
Total	1,158,344	120,582	1,278,926
 EXPENDITURE ON			
Raising funds	2,851	-	2,851
Charitable activities			
Direct charitable expenditure	982,814	120,222	1,103,036
Management and administration	<u>119,096</u>	<u>-</u>	<u>119,096</u>
Total	<u>1,104,761</u>	<u>120,222</u>	<u>1,224,983</u>
 NET INCOME	53,583	360	53,943
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>389,061</u>	<u>32,391</u>	<u>421,452</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>442,644</u></u>	<u><u>32,751</u></u>	<u><u>475,395</u></u>

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment for houses £	Office equipment £	Totals £
COST				
At 1 April 2020	6,162	11,784	34,955	52,901
Additions	<u>5,780</u>	<u>1,064</u>	<u>9,437</u>	<u>16,281</u>
At 31 March 2021	<u>11,942</u>	<u>12,848</u>	<u>44,392</u>	<u>69,182</u>
DEPRECIATION				
At 1 April 2020	4,829	10,523	22,899	38,251
Charge for year	<u>1,301</u>	<u>818</u>	<u>6,396</u>	<u>8,515</u>
At 31 March 2021	<u>6,130</u>	<u>11,341</u>	<u>29,295</u>	<u>46,766</u>
NET BOOK VALUE				
At 31 March 2021	<u>5,812</u>	<u>1,507</u>	<u>15,097</u>	<u>22,416</u>
At 31 March 2020	<u>1,333</u>	<u>1,261</u>	<u>12,056</u>	<u>14,650</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	67,580	66,218
Prepayments and accrued income	<u>15,966</u>	<u>23,161</u>
	<u>83,546</u>	<u>89,379</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	6,886	6,891
Social security and other taxes	10,686	12,462
Other creditors	16,169	7,128
Accrued expenses	<u>58,554</u>	<u>46,510</u>
	<u>92,295</u>	<u>72,991</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	80,520	84,636
Between one and five years	<u>9,329</u>	<u>70,069</u>
	<u>89,849</u>	<u>154,705</u>

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Funds	442,644	79,370	522,014
Designated Funds	-	40,000	40,000
	442,644	119,370	562,014
Restricted funds			
Restricted Funds	32,751	16,200	48,951
TOTAL FUNDS	<u>475,395</u>	<u>135,570</u>	<u>610,965</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	1,024,658	(945,288)	79,370
Designated Funds	40,000	-	40,000
	1,064,658	(945,288)	119,370
Restricted funds			
Restricted Funds	248,316	(232,116)	16,200
TOTAL FUNDS	<u>1,312,974</u>	<u>(1,177,404)</u>	<u>135,570</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General Funds	389,061	53,583	442,644
Restricted funds			
Restricted Funds	32,391	360	32,751
TOTAL FUNDS	<u>421,452</u>	<u>53,943</u>	<u>475,395</u>

**SOUTH WEST ACTION FOR LEARNING AND
LIVING OUR WAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	1,158,344	(1,104,761)	53,583
Restricted funds			
Restricted Funds	120,582	(120,222)	360
TOTAL FUNDS	<u>1,278,926</u>	<u>(1,224,983)</u>	<u>53,943</u>

Designated funds of £40,000 have been allocated from the general fund in order to mitigate the impact of any future potential lockdown as a result of COVID-19.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

19. PURPOSE OF RESTRICTED RESERVES

Restricted Reserves amounting to £48,951 are being carried forward to be spent in the year ended 31 March 2022. This is made up as follows:

A donation of £15,959 from St Johns Foundation towards improvements in quality and efficiency.

A donation of £7,298 from Children in Need towards the Youth Club

A donation of £4,975 from The Society of Merchant Venturers towards gardening in the community.

A donation of £2,000 from the Medlock Trust towards the Hive Cafe rent

A donation of £1,619 from Stoke Park Friends towards feeding the vulnerable

A donation of £475 from Wessex Water towards water bottle awareness

A donation of £7,932 from the Quartet Community Foundation Resilience Programme towards crisis support.

A donation of £1,348 from the Quartet Wellness Fund towards - bereavement counselling.

A donation of £1,000 from the Bath and West Community Energy Fund Grant towards insulation in the art room.

A donation of £918 from the Quartet Express Fund towards rent of Orchard Hall for an activity day.

A donation of £408 from the Quartet Express Fund towards PPE.

During the year £5,488 of restricted donations was spent on capital expenditure. Depreciation on this expenditure was allocated against restricted reserves leaving a carrying value of £5,019 at the year end. Depreciation of these assets will continue to be allocated against restricted reserves over the useful economic life of the asset in line with the accounting policy on depreciation.