

Registered Number 03034283

CITROTEC LIMITED

Abbreviated Accounts

31 May 2007

CITROTEC LIMITED

Registered Number 03034283

Balance Sheet as at 31 May 2007

	Notes	2007 £	2006 £
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>36,854</u>	<u>41,822</u>
Total fixed assets		36,854	41,822
Current assets			
Stocks		55,175	55,595
Debtors		10,272	10,825
Cash at bank and in hand		250	250
Total current assets		<u>65,697</u>	<u>66,670</u>
Creditors: amounts falling due within one year	3	(56,302)	(66,523)
Net current assets		9,395	147
Total assets less current liabilities		<u>46,249</u>	<u>41,969</u>
 Total net Assets (liabilities)		 46,249	 41,969
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>46,149</u>	<u>41,869</u>
Shareholders funds		<u>46,249</u>	<u>41,969</u>

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 February 2008

And signed on their behalf by:
Peter Chandler, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost		
At 31 May 2006	99,115	99,115
additions		0
disposals		0
At 31 May 2007	- <u>99,115</u>	- <u>99,115</u>
Depreciation		
At 31 May 2006	57,293	57,293
Charge for year	4,968	4,968
on disposals		0
At 31 May 2007	- <u>62,261</u>	- <u>62,261</u>
Net Book Value		
At 31 May 2006	41,822	41,822
At 31 May 2007	- <u>36,854</u>	- <u>36,854</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	37,780	26,904
Trade creditors	1,839	967
Other creditors	6,366	25,192
Taxation and Social Security	<u>10,317</u>	<u>13,460</u>
	56,302	66,523