

Financial Statements for the Year Ended 30 June 2021

for

Beaconsfield Squash Club Limited

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Beaconsfield Squash Club Limited

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for the year ended 30 June 2021

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Beaconsfield Squash Club Limited

Company Information
for the year ended 30 June 2021

DIRECTORS:

M Chapples
Mrs D M Holmes
P B Russell
M Atkinson
D N Graham
Mrs I Machin
Ms S Adams
N K Harrison
M Stevens

SECRETARY:

P B Russell

REGISTERED OFFICE:

48 Shepherds Lane
Beaconsfield
Buckinghamshire
HP9 2DT

REGISTERED NUMBER:

03034214 (England and Wales)

Beaconsfield Squash Club Limited

Chairman's Report
for the year ended 30 June 2021

On behalf of the Board of Directors it gives me great pleasure as your Chairman to present my fifth annual report.

This time last year the Club was closed, and the AGM was held via Zoom. I am delighted that since we have been permitted to reopen, the Club is buzzing with more and more of us back on court.

However, it has been another challenging and demanding year for everyone involved with the Club. The Directors have made some careful and considered decisions this past year to ensure the continued success of the Club.

The Club made a deficit for the year ended 30 June 2021 of £ 8,985.

The subscription rebates offered to members totalled £ 31,800; of which some members very generously donated their rebate to the Club. As a reminder, members were offered a choice regarding their subscription rebate. We thank you all for your incredible support and loyalty to our Club whichever option you selected.

As well as the rebate offered to members, we had an increase in members not renewing subscriptions. The reasons for these were varied. Both income from Mycourts and bar were, as you would expect, reduced dramatically as we were closed for much of the year. Despite this, the Club remains in a stable financial position, holding a bank balance at the end of October of £ 79,972. In particular, I should like to thank Irene Machin for her attention to detail and careful management and reporting of the Club finances.

Since re-opening, confidence has grown, and more members have returned. In addition, we have been delighted to welcome several new members to the Club. During November and December, we shall be launching a marketing campaign to attract additional new members across all membership categories. As at the end of September our total membership stands at 330. The viability of the club is significantly driven by addition and continuation of memberships.

I, together with all board members, remain motivated to continue making improvements to our Club. We have now completed the refurbishment of all five courts which I am sure you agree look amazing. A huge thank you to all of our sponsors and members for making this possible. The bar, hallway, office area and viewing gallery have been redecorated and new bar furniture has been ordered and we hope this will be in place by Christmas, together with improved furniture in the viewing area. A further project we are keen to press forward with is the refurbishment of the upstairs designated gym area. We plan to enhance this with new matting, weights and fitness machinery. There is much to be positive about and look forward to in 2022.

Inter Club squash matches have returned, and we have four men's teams and one ladies team representing the Club across the county every week. I encourage you all to come along and support our teams from the balcony. My thanks to our Men's Club Captain, Joe Budzynski, our Ladies Captain, Kathi Taylor and all our team captains for their enthusiasm and commitment for organising all the matches.

The day to day running of the Club is managed very effectively by Andy Longman. I would like to take this opportunity to give my sincere thanks to Andy for all his incredible hard work and devotion to the Club and members. During the last year, Covid rules and regulations were constantly changing. When we were first allowed to reopen in a very restricted external capacity this did not hinder our marvellous manager! Andy came up with the innovative introduction of Squish on outside courts in the Club car park, drinks served outside, weekend walks and bike rides. Then, as we gradually reopened the Club, he spent many hours making the Club safe for us all whilst strictly following Government Guidelines. Thank you, Andy and the team, we are all so grateful.

My final thanks go to the Board of Directors who have continued to support me so well as Chairman. Their input and assistance are invaluable.

We have a brilliant Club and together we have come through an incredibly challenging year.

It is wonderful to be back, and I look forward to seeing as many of you as possible, in person, at this year's AGM which is being held at the Club at 7pm on Friday 12 November.

Mike Chapples

28 October 2021

Beaconsfield Squash Club Limited (Registered number: 03034214)

Balance Sheet
30 June 2021

	Notes	30.6.21 £	30.6.20 £
FIXED ASSETS			
Tangible assets	4	30,456	35,532
CURRENT ASSETS			
Stocks	5	1,491	1,306
Debtors	6	8,030	3,465
Cash at bank and in hand		<u>102,150</u>	<u>84,067</u>
		111,671	88,838
CREDITORS			
Amounts falling due within one year	7	<u>107,430</u>	<u>80,688</u>
NET CURRENT ASSETS		<u>4,241</u>	<u>8,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,697</u>	<u>43,682</u>
RESERVES			
Income and expenditure account		<u>34,697</u>	<u>43,682</u>
MEMBERS' FUNDS		<u>34,697</u>	<u>43,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

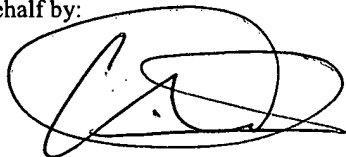
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2021 and were signed on its behalf by:



M Chapples - Director

The notes form part of these financial statements

Beaconsfield Squash Club Limited

Notes to the Financial Statements
for the year ended 30 June 2021

1. STATUTORY INFORMATION

Beaconsfield Squash Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value, excluding value added tax, of goods sold and services provided to members, together with sponsorship, advertising and rental income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building improvements	- in accordance with the property
Office, security & leisure equipment	- 33% on cost
Bar equipment, fittings & furniture	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value.

Leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2020 - 16).

4. TANGIBLE FIXED ASSETS

	Building improvements £	Office, security & leisure equipment £	Bar equipment, fittings & furniture £	Totals £
COST				
At 1 July 2020				
and 30 June 2021	<u>85,107</u>	<u>9,145</u>	<u>18,859</u>	<u>113,111</u>
DEPRECIATION				
At 1 July 2020	49,577	9,144	18,858	77,579
Charge for year	<u>5,076</u>	-	-	<u>5,076</u>
At 30 June 2021	<u>54,653</u>	<u>9,144</u>	<u>18,858</u>	<u>82,655</u>
NET BOOK VALUE				
At 30 June 2021	<u>30,454</u>	<u>1</u>	<u>1</u>	<u>30,456</u>
At 30 June 2020	<u>35,530</u>	<u>1</u>	<u>1</u>	<u>35,532</u>

5. STOCKS

	30.6.21	30.6.20
	£	£
Bar stocks	1,464	1,275
Water bottles and club kit	<u>27</u>	<u>31</u>
	<u>1,491</u>	<u>1,306</u>

Beaconsfield Squash Club Limited

Notes to the Financial Statements - continued
for the year ended 30 June 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	600	550
Other debtors	6,129	1,757
Prepayments	<u>1,301</u>	<u>1,158</u>
	<u>8,030</u>	<u>3,465</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	12,562	12,895
Deferred subscription income (including 10 year memberships)	45,077	45,486
Sponsorship income in advance	2,483	2,156
Prepayments for online booking	17,068	8,916
Fund raising	23,805	7,474
England Squash levies	4,950	2,317
Other creditors	3,750	894
Accrued expenses	<u>735</u>	<u>550</u>
	<u>107,430</u>	<u>80,688</u>

8. OTHER FINANCIAL COMMITMENTS

As at 30 June 2021 the company had annual commitments under non-cancellable operating leases as follows:

	30.6.21	30.6.20
	£	£
Expiring in more than 5 years	28,349	36,602

9. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

In the event of a winding up of the Company the liability of each member is limited to £10.