

Financial Statements for the Year Ended 30 June 2019

for

Beaconsfield Squash Club Limited



Contents of the Financial Statements
for the year ended 30 June 2019

	Page
Company Information	1
Chairman's Report	2
Balance Sheet	4
Notes to the Financial Statements	5

Beaconsfield Squash Club Limited

Company Information
for the year ended 30 June 2019

DIRECTORS:

M Chapples
Mrs D M Holmes
P B Russell
M Atkinson
D N Graham
Mrs I Machin
R Warrington

SECRETARY:

P B Russell

REGISTERED OFFICE:

48 Shepherds Lane
Beaconsfield
Buckinghamshire
HP9 2DT

REGISTERED NUMBER:

03034214 (England and Wales)

Chairman's Report
for the year ended 30 June 2019

On behalf of the Board of Directors it gives me great pleasure as Chairman, to present my third Annual Report.

Since my last report the club has achieved a great deal of success both on and off the court. Cast your mind back to last year, when on Saturday, 17th November 2018, Nick Matthew, OBE, three time British and World Open Squash Champion spent most of the day on court. This was a landmark event for the club as Nick supervised clinics for adults and juniors and went on to play three exhibition matches with Harry Wyld, Andy Longman and Paul Boyle. Although, restricted by injury Nick threw himself into the day and stayed into the evening socialising and enjoying the sounds of the club band 'The Austin 7'. This truly was a remarkable day in the club's history and was the springboard for the fundraising towards our three main projects.

As you read this report, we have fully completed one of our three main projects, namely to refurbish the ladies showers and changing rooms which look superb.

Our second project, to renovate all of our courts is well underway and two fifths completed. Courts 1 and 5 have been transformed and fitted with underfloor heating ready for the colder months. I would like to thank John Jasinski of COGS Accountancy for his generous sponsorship in enabling the transformation of Court 5.

Our third project is to replace the viewing areas with glass balustrades. Only two more to install to complete this project. My thanks to Les Litwin of Antrica for his generosity in sponsoring the balustrade overlooking Court 2.

Sponsorship is so important to help us maintain and improve our standards. Five Guys continue to be our main team sponsors and their generosity enables all Club team members to be suitably kitted out when representing the club in matches.

At last year's AGM, I confirmed that all our main projects and improvements would be financed by fundraising and sponsorship only. We have achieved this thanks to many members' individual generosity and support. We have three courts and two glass balustrades to complete. If you feel you would like to contribute in any way, please contact myself or Andy Longman.

Turning to Andy Longman, as ever, he manages our club with passion and professionalism. I would like to take this opportunity of personally thanking Andy on behalf of all the members for his continued commitment and dedication to the club. Andy's hard work encourages the team spirit and work ethic of all our staff. Thank you all for helping make the club so special.

After 16 years, Lou Crowden decided to move from Beaconsfield and relocate to Swindon, Wiltshire. We wish her well and our thanks to her for taking such good care of so many of us at the club.

The 2018/2019 squash and racket ball season proved to be yet another highly successful year for Beaconsfield. Again, we put out two club racket ball teams in Division 1 for the inter-county matches. Thanks go to both Dan Fernandez and Kevin Thorogood for their captaincy.

Our five men's teams and two ladies squash teams had great seasons.

The Ladies 1st team (under the captaincy of Sue Adams) had a mixed season due to injuries and ended up at the foot of Division 1.

Beaconsfield Stripes (the second team), captained by Nur Jones, won Division 2, winning all their matches. Congratulations.

Thanks to both Sue and Nur and their teams for their contributions during the season.

In the 2018/2019 season, the club entered five teams in the South Bucks 'mens' league competitions. The Lions competed in the first division, and had a highly successful season, winning the division in the final game of the final match against Chesham 1879! Your club manager Andy Longman deserves special mention for his outrageous shots in the final game to bring home the trophy for the club. Further congratulations and applause are due to Paul Boyle, Harry Wyld, Will Smith, and Evie Coxon who made up the 'core' team, grinding out points and wins throughout the season. Beaconsfield Lions Bucks County Division 1 Champions 2018/19.

The second division was home to three teams: The Tigers (captained by Jimmy Harrington), The Trojans (captained by Nick Holden), and The Bulls (captained by Joe Budzynski). It must be said The Tigers had the better run of the three, followed by The Trojans and then The Bulls.

In the third division, The Bears (captained by Andy Wright) started the season strongly, leading the division for most of the first half. They didn't end up taking the trophy for the division, but finished in third place. A solid team showing to round out a successful season for the club.

Special thanks to Joe Budzynski and Kathi Taylor for captaining the men's and ladies teams respectively.

The juniors' season has been very busy and extremely successful. Thanks go to Deborah and Julian Holmes together with all other coaches and volunteers that have helped achieve yet another busy and successful year for all the juniors. A full report will be sent out to all members in the near future.

Beaconsfield Squash Club Limited

Chairman's Report
for the year ended 30 June 2019

Financially, during the past year we have been prudent with our expenditure. As mentioned previously, all main improvements and renovations have come from fundraising and sponsorship. The Club has remained financially stable throughout the year with an overall surplus of £3,239 which has increased our reserves going forward to £17,369. We expect to maintain this position in the current year. As ever, my thanks to Irene Machin for managing and overseeing the club's finances.

We will continue to develop and will strive to maintain our fundraising and sponsorship in order to invest in the club to further improve the fabric both on and off the court. We know that by working together, with the support of all our members, we can continue to deliver these improvements.

My final thanks are to our Board of Directors who continue to support me as Chairman.

I look forward to seeing as many of you as possible at the Club for the AGM on Friday, 22 November at 7pm.

Balance Sheet
30 June 2019

	Notes	30.6.19 £	30.6.18 £
FIXED ASSETS			
Tangible assets	4	30,854	24,994
CURRENT ASSETS			
Stocks	5	2,159	3,015
Debtors	6	7,972	6,727
Cash at bank and in hand		58,983	31,351
		<u>69,114</u>	<u>41,093</u>
CREDITORS			
Amounts falling due within one year	7	82,599	51,957
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(13,485)</u>	<u>(10,864)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>17,369</u></u>	<u><u>14,130</u></u>
RESERVES			
Income and expenditure account		<u>17,369</u>	<u>14,130</u>
MEMBERS' FUNDS		<u><u>17,369</u></u>	<u><u>14,130</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

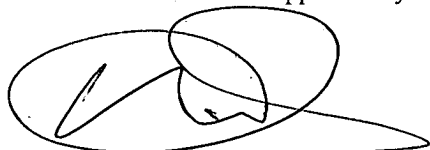
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 September 2019 and were signed on its behalf by:



M Chapples - Director

Notes to the Financial Statements
for the year ended 30 June 2019**STATUTORY INFORMATION**

Beaconsfield Squash Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value, excluding value added tax, of goods sold and services provided to members, together with sponsorship, advertising and rental income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building improvements	- in accordance with the property
Office, security & leisure equipment	- 33% on cost
Bar equipment, fittings & furniture	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value.

Leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2018 - 17).

4. TANGIBLE FIXED ASSETS

	Building improvements £	Office, security & leisure equipment £	Bar equipment, fittings & furniture £	Totals £
COST				
At 1 July 2018	64,107	9,145	18,859	92,111
Additions	11,700	-	-	11,700
At 30 June 2019	75,807	9,145	18,859	103,811
DEPRECIATION				
At 1 July 2018	40,373	9,144	17,600	67,117
Charge for year	4,784	-	1,056	5,840
At 30 June 2019	45,157	9,144	18,656	72,957
NET BOOK VALUE				
At 30 June 2019	30,650	1	203	30,854
At 30 June 2018	23,734	1	1,259	24,994

Notes to the Financial Statements - continued
for the year ended 30 June 2019

STOCKS

	30.6.19	30.6.18
	£	£
Bar stocks	2,050	2,705
Water bottles and club kit	<u>109</u>	<u>310</u>
	<u>2,159</u>	<u>3,015</u>

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade debtors	3,560	1,500
Other debtors	449	2,214
Prepayments	<u>3,352</u>	<u>3,013</u>
	<u>7,361</u>	<u>6,727</u>

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade creditors	4,499	5,759
Deferred subscription income	45,881	30,373
Sponsorship income in advance	1,852	1,717
Prepayments for online booking	7,523	7,943
Fund raising	20,195	-
Other creditors	1,669	3,836
Accrued expenses	<u>980</u>	<u>2,329</u>
	<u>82,599</u>	<u>51,957</u>

OTHER FINANCIAL COMMITMENTS

As at 30 June 2019 the company had annual commitments under non-cancellable operating leases as follows:

	30.6.19	30.6.18
	£	£
Expiring in more than 5 years	39,487	39,268

LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

In the event of a winding up of the Company the liability of each member is limited to £10.