

Registration number 03034185

# 195 Woodside Green Residents Association Limited

Directors' Report and Unaudited Financial Statements  
for the Year Ended 28 February 2011

Knights  
Chartered Accountants  
Baxter House  
48 Church Road  
Ascot  
Berkshire  
SL5 8RR

FRIDAY



A02      \*ABKAWUHM\*      190  
27/05/2011  
COMPANIES HOUSE

## **195 Woodside Green Residents Association Limited**

### **Contents**

Company Information .....	1
Directors' report .....	2
Accountants' report .....	3
Profit and loss account .....	4
Balance sheet .....	5
Notes to the financial statements .....	6 to 7

The following pages do not form part of the statutory financial statements

Detailed profit and loss account .....	8 to 9
--	--------

---

**195 Woodside Green Residents Association Limited**  
**Company Information**

<b>Directors</b>	D EJayese M M Wood
<b>Secretary</b>	S Foster
<b>Registered office</b>	Portland House 211-213 Portland Road South Norwood London SE25 4UY
<b>Accountants</b>	Knights Chartered Accountants Baxter House 48 Church Road Ascot Berkshire SL5 8RR

**195 Woodside Green Residents Association Limited**  
**Directors' Report for the Year Ended 28 February 2011**

The directors present their report and the financial statements for the year ended 28 February 2011

**Principal activity**

The principal activity of the company is Flat management company

**Directors**

The directors who held office during the year were as follows

- D Ejayese
- M M Wood

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 30 March 2011 and signed on its behalf by

A handwritten signature in black ink that reads "Margaret M Wood". The signature is written in a cursive style with a large initial 'M'.

M M Wood  
Director

**Chartered Accountants' Report to the board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
195 Woodside Green Residents Association Limited**

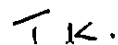
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 195 Woodside Green Residents Association Limited for the year ended 28 February 2011 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of 195 Woodside Green Residents Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 195 Woodside Green Residents Association Limited and state those matters that we have agreed to state to the Board of Directors of 195 Woodside Green Residents Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 195 Woodside Green Residents Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 195 Woodside Green Residents Association Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 195 Woodside Green Residents Association Limited. You consider that 195 Woodside Green Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 195 Woodside Green Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
Knights  
Chartered Accountants  
30 March 2011

Baxter House  
48 Church Road  
Ascot  
Berkshire  
SL5 8RR

**195 Woodside Green Residents Association Limited**  
**Profit and Loss Account for the Year Ended 28 February 2011**

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
Turnover	10,949	6,533
Cost of sales	(10,414)	(6,204)
<b>Gross profit</b>	<u>535</u>	<u>329</u>
Administrative expenses	-	(757)
<b>Operating profit/(loss)</b>	<u>535</u>	<u>(428)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>	<u>535</u>	<u>(428)</u>
<b>Profit/(loss) for the financial year</b>	<u>535</u>	<u>(428)</u>
 <b>Profit and loss reserve brought forward</b>	 (1,699)	 (1,271)
 <b>Profit and loss reserve carried forward</b>	 <u>(1,164)</u>	 <u>(1,699)</u>

The notes on pages 6 to 7 form an integral part of these financial statements

**195 Woodside Green Residents Association Limited (Registration number: 03034185)**

**Balance Sheet as at 28 February 2011**

		2011		2010	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,500		1,500
<b>Current assets</b>					
Debtors	3	2,900		2,282	
Cash at bank and in hand		<u>388</u>		<u>388</u>	
		3,288		2,670	
<b>Creditors Amounts falling due within one year</b>	4	<u>(2,194)</u>		<u>(2,111)</u>	
<b>Net current assets</b>			<u>1,094</u>		<u>559</u>
<b>Net assets</b>			<u>2,594</u>		<u>2,059</u>
<b>Capital and reserves</b>					
Called up share capital	5		7		7
Share premium reserve	6		1,493		1,493
Other reserves	6		2,258		2,258
Profit and loss reserve	6		<u>(1,164)</u>		<u>(1,699)</u>
<b>Shareholders' funds</b>			<u>2,594</u>		<u>2,059</u>

For the year ending 28 February 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 30 March 2011 and signed on its behalf by



M M Wood  
Director

The notes on pages 6 to 7 form an integral part of these financial statements

**Notes to the Financial Statements for the Year Ended 28 February 2011**

### Basis of preparation

## Turnover

## Depreciation

Freehold Land	Not depreciated
---------------	-----------------

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

	<b>Freehold land and buildings £</b>
<b>Cost</b>	
As at 1 March 2010 and 28 February 2011	<u>1,500</u>
<b>Net book value</b>	
As at 28 February 2011	<u>1,500</u>
As at 28 February 2010	<u>1,500</u>

	2011 £	2010 £
Trade debtors	2,900	1,674
Other debtors	-	608
	<u>2,900</u>	<u>2,282</u>



**195 Woodside Green Residents Association Limited**

**Notes to the Financial Statements for the Year Ended 28 February 2011**

*continued*

**4 Creditors: Amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	43
Other creditors	2,194	1,377
Accruals and deferred income	-	691
	<u>2,194</u>	<u>2,111</u>

**5 Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
7 Ordinary shares of £1 each	<u>7</u>	<u>7</u>

**6 Reserves**

	<b>Share premium reserve £</b>	<b>Other reserves £</b>	<b>Profit and loss reserve £</b>	<b>Total £</b>
Balance at 1 March 2010	1,493	2,258	(1,699)	2,052
Transfer from profit and loss account for the year	-	-	535	535
Balance at 28 February 2011	<u>1,493</u>	<u>2,258</u>	<u>(1,164)</u>	<u>2,587</u>

**195 Woodside Green Residents Association Limited**  
**Detailed Profit and Loss Account for the Year Ended 28 February 2011**

	2011		2010
	£	£	£
<b>Turnover</b>			
Charges Receivable	10,949		6,511
Other income	<u>-</u>		<u>22</u>
	10,949		6,533
<b>Cost of sales</b> ( <i>analysed below</i> )	<u>(10,414)</u>		<u>(6,204)</u>
<b>Gross profit</b>			
4.89% (2010 - 5.04%)	535		329
<b>Administrative expenses</b>			
Accountancy fees	-		588
Bank charges	<u>-</u>		<u>169</u>
	-		(757)
<b>Operating profit/(loss)</b>	<u>535</u>		<u>(428)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>	<u>535</u>		<u>(428)</u>

This page does not form part of the statutory financial statements

**195 Woodside Green Residents Association Limited**  
**Detailed Profit and Loss Account for the Year Ended 28 February 2011**

*continued*

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Cost of sales</b>		
Light and heat	118	151
Cleaning	900	-
Repairs to building	100	1,006
Gardening costs	176	927
Printing and postage	11	140
Buildings insurance	2,844	2,286
Legal and professional fees	148	176
Agent's fees	2,024	1,518
Bad debt written off	4,093	-
	<u>10,414</u>	<u>6,204</u>

This page does not form part of the statutory financial statements