

COMPANY REGISTRATION NUMBER 3033819

SW BUSINESS SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2011

TUESDAY



AN65SZ98

A22

15/11/2011

62

COMPANIES HOUSE

SW BUSINESS SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

SW BUSINESS SERVICES LIMITED
(Company Registration Number: 3033819)

ABBREVIATED BALANCE SHEET

30 APRIL 2011

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Tangible assets		124,330	126,980
CURRENT ASSETS			
Debtors		30,558	48,705
Cash at bank and in hand		2,239	739
		<u>32,797</u>	<u>49,444</u>
CREDITORS: Amounts falling due within one year	3	<u>70,873</u>	<u>84,891</u>
NET CURRENT LIABILITIES		<u>(38,076)</u>	<u>(35,447)</u>
TOTAL ASSETS			
LESS CURRENT LIABILITIES		86,254	91,533
CREDITORS: Amounts falling due after more than one year	4	<u>84,376</u>	<u>88,617</u>
		<u>1,878</u>	<u>2,916</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

SW BUSINESS SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2011

	Note	2011 £	2010 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	102	102
Profit and loss account		1,776	2,814
SHAREHOLDERS' FUNDS		<u>1,878</u>	<u>2,916</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11 November 2011, and are signed on their behalf by



S HEMBLYS
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

SW BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold property - 50 years

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

SW BUSINESS SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2010 and 30 April 2011	<u>132,500</u>
DEPRECIATION	
At 1 May 2010	5,520
Charge for year	<u>2,650</u>
At 30 April 2011	<u>8,170</u>
NET BOOK VALUE	
At 30 April 2011	<u>124,330</u>
At 30 April 2010	<u>126,980</u>

3. CREDITORS: Amounts falling due within one year

A bank loan of £5,273 (2010 £5,212) is secured by the company

4. CREDITORS: Amounts falling due after more than one year

A bank loan of £84,376 (2010 £88,617) is secured by the company Included within that total is an amount of £63,282 (2010 £67,766) in respect of a liability that falls due for payment after more than five years from the balance sheet date

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>