

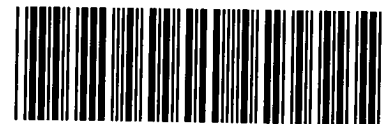
COMPANY REGISTRATION NUMBER 03033503

**PADDOCK GREEN LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2013**

**CHALMERS & CO (SW) LIMITED**

Chartered Accountants  
Trading as Chalmers & Co.  
6 The Linen Yard  
South Street  
Crewkerne  
Somerset  
TA18 8AB

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COMPANIES HOUSE

# PADDOCK GREEN LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		2,013,326	1,952,045
Investments		<u>102,055</u>	<u>102,055</u>
		<b>2,115,381</b>	<b>2,054,100</b>
<b>CURRENT ASSETS</b>			
Debtors		1,190	110,734
Cash at bank and in hand		-	24,646
		<u>1,190</u>	<u>135,380</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b>642,648</b>	<b>580,753</b>
<b>NET CURRENT LIABILITIES</b>		<b>(641,458)</b>	<b>(445,373)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,473,923</b>	<b>1,608,727</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>1,463,875</b>	<b>1,553,500</b>
		<u>10,048</u>	<u>55,227</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	40,000	40,000
Revaluation reserve		23,243	23,243
Profit and loss account		<u>(53,195)</u>	<u>(8,016)</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>10,048</b>	<b>55,227</b>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 September 2014.

  
R E STONE  
Director

Company Registration Number: 03033503

The notes on pages 2 to 5 form part of these abbreviated accounts.

**PADDOCK GREEN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Consolidation**

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line basis
Plant & Machinery	- 25% reducing balance method

**Investment properties**

In accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008), freehold land owned by the company is stated at its open market value at the balance sheet date and any aggregate surplus or deficit is transferred to the revaluation reserve. The freehold land is not subject to periodic depreciation.

**Deferred taxation**

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE), the difference between the accounting treatment and tax treatment for depreciation in respect of accelerated capital allowances and other timing differences, is provided in full. Provision is made, or recovery anticipated, where timing differences have originated but not reversed by the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**PADDOCK GREEN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES** *(continued)*

**Investments**

Investments in subsidiaries are stated at cost less provision for diminution in value. The directors consider the residual value of subsidiary undertaking shares to be at least equal to cost and therefore no provision is considered necessary for diminution in value.

**Going concern**

At the year end the company had net current liabilities of £641,458 and is therefore dependent on the support of its bankers and directors to continue trading. The directors have reviewed the company's current trading position and believe that it has sufficient resources and is well placed to manage its business risks successfully despite the current economic outlook. After making enquiries, the directors have reasonable expectations that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing the accounts.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST OR VALUATION</b>			
At 1 January 2013	2,013,298	102,055	2,115,353
Additions	99,980	—	99,980
<b>At 31 December 2013</b>	<u>2,113,278</u>	<u>102,055</u>	<u>2,215,333</u>
<b>DEPRECIATION</b>			
At 1 January 2013	61,253	—	61,253
Charge for year	38,699	—	38,699
<b>At 31 December 2013</b>	<u>99,952</u>	<u>—</u>	<u>99,952</u>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2013</b>	<u>2,013,326</u>	<u>102,055</u>	<u>2,115,381</u>
At 31 December 2012	<u>1,952,045</u>	<u>102,055</u>	<u>2,054,100</u>

Included within freehold property is freehold land held at a valuation of £185,000 (historic cost £161,757).

# PADDOCK GREEN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**YEAR ENDED 31 DECEMBER 2013**

### 2. FIXED ASSETS *(continued)*

The company owns 100% of the Ordinary share capital of West Country Eggs Limited, a company incorporated in England. The company also owns 100% of the share capital of Beehive Self Storage Limited. This company is also incorporated in England.

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Aggregate capital and reserves

West Country Eggs Limited	137,992	127,254
Beehive Self Storage Limited	246,008	152,529

Profit and (loss) for the year

West Country Eggs Limited	10,738	10,381
Beehive Self Storage Limited	93,479	88,036

Under the provision of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>148,463</u>	<u>119,500</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>1,523,375</u>	<u>1,553,500</u>

### 5. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>

**PADDOCK GREEN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**6. ULTIMATE PARENT COMPANY**

The ultimate parent undertaking is Paddock Green Holdings Limited. The accounts for this company may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.