

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**  
**FOR**  
**ALWAYS FIRST LTD**

WEDNESDAY



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12/05/2010

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COMPANIES HOUSE

**ALWAYS FIRST LTD**

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For The Year Ended 31st March 2010**

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**ALWAYS FIRST LTD**  
**COMPANY INFORMATION**  
**For The Year Ended 31st March 2010**

<b>DIRECTORS</b>	Mr G B Loft Mrs S Loft
<b>SECRETARY</b>	Mr G B Loft
<b>REGISTERED OFFICE</b>	9 Rookery Close St Ives Huntingdon Cambs PE27 5FX
<b>REGISTERED NUMBER</b>	3033256 (England and Wales)
<b>ACCOUNTANTS</b>	Dennis Mott & Co Chartered Accountants 6A The Pavement St Ives Huntingdon Cambridgeshire PE27 5AD
<b>BANKERS</b>	HSBC Market Hill St Ives Huntingdon Cambridgeshire PE27 5AP

**ALWAYS FIRST LTD**  
**ABBREVIATED BALANCE SHEET**  
**31st March 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		673		697
<b>CURRENT ASSETS</b>					
Stocks		180		150	
Debtors		10,124		8,447	
Cash at bank		3,567		770	
		<u>13,871</u>		<u>9,367</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,561</u>		<u>9,115</u>	
<b>NET CURRENT ASSETS</b>			<u>3,310</u>		<u>252</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>3,983</u></u>		<u><u>949</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4		4
Profit and loss account			<u>3,979</u>		<u>945</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,983</u></u>		<u><u>949</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

6/5/2010

and were signed on

Mr G B Loft - Director

Mrs S Loft - Director

The notes form part of these abbreviated accounts

# ALWAYS FIRST LTD

## NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31st March 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods and services, adjusted for work invoiced in advance, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance
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#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2009	6,422
Additions	254
At 31st March 2010	6,676
<b>DEPRECIATION</b>	
At 1st April 2009	5,726
Charge for year	277
At 31st March 2010	6,003
<b>NET BOOK VALUE</b>	
At 31st March 2010	673
At 31st March 2009	696

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
4	Ordinary		4	4