

REGISTERED NUMBER: 03033256 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
ALWAYS FIRST LTD**

WEDNESDAY



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A32

16/05/2012

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COMPANIES HOUSE

ALWAYS FIRST LTD (REGISTERED NUMBER: 03033256)

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For The Year Ended 31 March 2012**

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ALWAYS FIRST LTD

COMPANY INFORMATION
For The Year Ended 31 March 2012

DIRECTORS:

Mr G B Loft
Mrs S Loft

SECRETARY:

Mr G B Loft

REGISTERED OFFICE:

9 Rookery Close
St Ives
Huntingdon
Cambs
PE27 5FX

REGISTERED NUMBER:

03033256 (England and Wales)

ACCOUNTANTS:

Dennis Mott & Co
6A The Pavement
St Ives
Huntingdon
Cambridgeshire
PE27 5AD

BANKERS:

HSBC
Market Hill
St Ives
Huntingdon
Cambridgeshire
PE27 5AP

ALWAYS FIRST LTD (REGISTERED NUMBER: 03033256)

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		470		479
CURRENT ASSETS					
Stocks		150		170	
Debtors		6,330		8,577	
Cash at bank		6,841		9,454	
		<u>13,321</u>		<u>18,201</u>	
CREDITORS					
Amounts falling due within one year		<u>13,115</u>		<u>18,299</u>	
NET CURRENT ASSETS/(LIABILITIES)			206		(98)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>676</u>		<u>381</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			672		377
SHAREHOLDERS' FUNDS			<u>676</u>		<u>381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by

3/5/12

and were signed

Mr G B Loft - Director

Mrs S. Loft - Director

The notes form part of these abbreviated accounts

ALWAYS FIRST LTD (REGISTERED NUMBER: 03033256)

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, adjusted for work invoiced in advance, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	6,677
Additions	291
Disposals	(668)
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At 31 March 2012	6,300
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DEPRECIATION	
At 1 April 2011	6,198
Charge for year	201
Eliminated on disposal	(569)
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At 31 March 2012	5,830
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NET BOOK VALUE	
At 31 March 2012	470
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At 31 March 2011	479
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number Class	Nominal value	31 3 12 £	31 3 11 £
4 Ordinary	£1	4	4
		<hr/>	<hr/>