UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

FOR

ALWAYS FIRST LTD

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COMPANIES HOUSE 30/06/2006

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COMPANY INFORMATION For The Year Ended 31st March 2006

DIRECTORS:

Mr G B Loft

Mrs S Loft

SECRETARY:

Mr G B Loft

REGISTERED OFFICE:

9 Rookery Close

St Ives Huntingdon Cambs PE27 5FX

REGISTERED NUMBER:

3033256 (England and Wales)

ACCOUNTANTS:

Dennis Mott & Co. **Chartered Accountants** 6A The Pavement

St Ives Huntingdon

Cambridgeshire PE27 5AD

BANKERS:

HSBC

Market Hill St Ives Huntingdon Cambridgeshire PE27 5AP

ABBREVIATED BALANCE SHEET 31st March 2006

	Notes	2006		2005	
		£		£	£
FIXED ASSETS:					
Tangible assets	2		1,932		2,103
CURRENT ASSETS:					
Stocks		250		250	
Debtors		12,255		15,900	
Cash at bank		20,315		13,572	
		32,820		29,722	
CREDITORS: Amounts falling					
due within one year		19,246		18,695	
NET CURRENT ASSETS:			13,574		11,027
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			£15,506		£13,130
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
Profit and loss account			15,502		13,126
SHAREHOLDERS' FUNDS:			£15,506		£13,130
					===

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET 31st March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

Mrs S Loft - Director

Approved by the Board on

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31st March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and services, adjusted for work invoiced in advance, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on reducing balance and

25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
000	£
COST:	7.010
At 1st April 2005 Additions	7,019
Additions	594
At 31st March 2006	7,613
DEPRECIATION:	
At 1st April 2005	4,917
Charge for year	764
At 31st March 2006	5,681
NET BOOK VALUE:	
At 31st March 2006	1,932
	==
At 31st March 2005	2,103

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31st March 2006

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal	2006	2005
		value:	£	£
100	Ordinary	£1	100	100
	·			=
Allotted, issue	ed and fully paid:			

Number: Class:

Nominal 2006 2005

value:

£

4 Ordinary

£1

4 4