

ALWAYS FIRST LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 1999

Registered number: 3033256

DENNIS MOTT & CO.
CHARTERED ACCOUNTANTS
Huntingdon



ALWAYS FIRST LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st March 1999

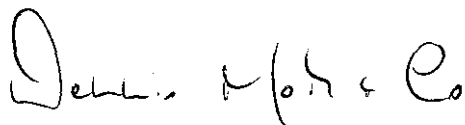
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ALWAYS FIRST LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS****Accountants' report
on the unaudited financial statements to the directors of
always first limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1999, set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Dennis Mott & Co.
Chartered Accountants
6A The Pavement
St. Ives
Huntingdon
Cambs. PE17 4AD

Dated: 13th July 1999

ALWAYS FIRST LIMITED
ABBREVIATED BALANCE SHEET
at 31st March 1999

	Note	£	1999	£	£	1998	£
Fixed assets							
Tangible assets	2			3,276		3,871	
Current assets							
Stocks			1,500			1,800	
Debtors			25,326			21,677	
Cash at bank and in hand			5,971			1,390	
			<u>32,797</u>			<u>24,867</u>	
Creditors: amounts falling due within one year			<u>(37,125)</u>			<u>(28,709)</u>	
Net current liabilities				(4,328)		(3,842)	
Total assets less current liabilities				<u>(1,052)</u>		<u>29</u>	
Capital and reserves							
Called up share capital	3			4		4	
Profit and loss account				<u>(1,056)</u>		<u>25</u>	
Total shareholders' funds				<u>(1,052)</u>		<u>29</u>	

continued

ALWAYS FIRST LIMITED
ABBREVIATED BALANCE SHEET
(continued)

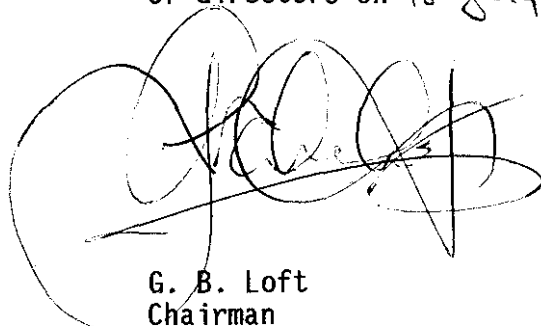
at 31st March 1999

The directors consider that for the year ended 31st March 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages were approved by the board of directors on 13-8-99 and signed on its behalf by:

A large, stylized handwritten signature in black ink, appearing to be 'G. B. Loft', is written over the printed name and title.

G. B. Loft
Chairman

ALWAYS FIRST LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and Equipment	20% on reducing balance
Computer Equipment	33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

2 Fixed assets

	Tangible fixed assets
Cost	£
1st April 1998	6,967
Additions	445
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31st March 1999	7,412
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Depreciation	
1st April 1998	3,096
Charge for the year	1,041
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31st March 1999	4,137
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Net book amount	
31st March 1999	3,276
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1st April 1998	3,871
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ALWAYS FIRST LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised	100	100	100	100
Allotted called up and fully paid				
Share Capital : Ordinary	4	4	4	4