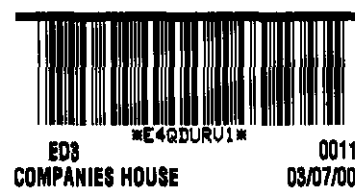


ALWAYS FIRST LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2000

Registered number: 3033256



DENNIS MOTT & CO.
CHARTERED ACCOUNTANTS
Huntingdon

ALWAYS FIRST LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st March 2000

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ALWAYS FIRST LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS****Accountants' report
on the unaudited financial statements to the directors of
always first limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2000, set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Dated: 30th June 2000



Dennis Mott & Co.
Chartered Accountants

ALWAYS FIRST LIMITED
ABBREVIATED BALANCE SHEET
at 31st March 2000

		2000		1999	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		2,596		3,276
Current assets					
Stocks		1,700		1,500	
Debtors		25,528		25,326	
Cash at bank and in hand		21,910		5,971	
		49,138		32,797	
Creditors: amounts falling due within one year		(45,300)		(37,125)	
Net current assets/(liabilities)			3,838		(4,328)
Total assets less current liabilities			6,434		(1,052)
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			6,430		(1,056)
Total shareholders' funds			6,434		(1,052)

continued

ALWAYS FIRST LIMITED

ABBREVIATED BALANCE SHEET
(continued)

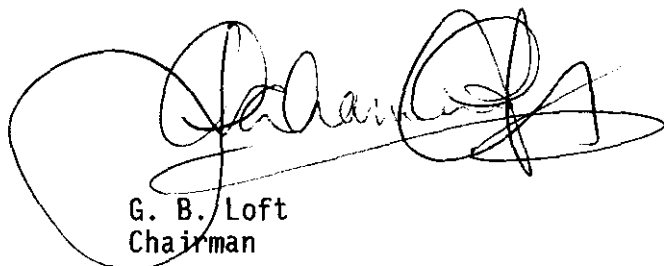
at 31st March 2000

The directors consider that for the year ended 31st March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages were approved by the board of directors on 29th June 2000 and signed on its behalf by:



G. B. Loft
Chairman

ALWAYS FIRST LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and Equipment	20% on reducing balance
Computer Equipment	33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

ALWAYS FIRST LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
1st April 1999	7,412
Additions	118
31st March 2000	<u>7,530</u>
Depreciation	
1st April 1999	4,136
Charge for the year	797
31st March 2000	<u>4,933</u>
Net book amount	
31st March 2000	<u><u>2,596</u></u>
1st April 1999	<u><u>3,276</u></u>

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Share Capital: Ordinary	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Share Capital: Ordinary	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>