

Registration number: 03032481

York Way 1001 Limited

Annual Report and Unaudited Financial Statements

for the year ended 3 April 2016

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York Way 1001 Limited

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York Way 1001 Limited

Company Information

Directors Sarah Davis
Emma Ciechan

Company secretary Philip Tranter

Registered office PO Box 68164
Kings Place
90 York Way
London
N1P 2AP

York Way 1001 Limited

Directors Report for the Year Ended 3 April 2016

The directors present their report and the unaudited financial statements for the year ended 3 April 2016.

This report has been prepared in accordance with the special provisions of section 415A of the Companies Act 2006 relating to small companies. The directors have taken the exemption under this regime not to disclose the strategic report.

Directors of the company

The directors who held office during the period were as follows:

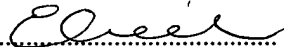
Sarah Davis

Emma Ciechan

Directors liabilities

As permitted by the Articles of Association, the Directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The Company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its Directors.

Approved by the Board on 21 July 2016 and signed on its behalf by:



Emma Ciechan
Director

York Way 1001 Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 101 'Reduced Disclosure Framework' ('FRS 101').

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

York Way 1001 Limited

(Registration number: 03032481)
Balance Sheet as at 3 April 2016

	Note	2016 £	2015 £
Current assets			
Debtors	3	<u>793,001</u>	<u>793,001</u>
Capital and reserves			
Called up share capital	4	1,923	1,923
Profit and loss account		<u>791,078</u>	<u>791,078</u>
Shareholders' funds		<u>793,001</u>	<u>793,001</u>

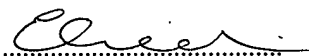
For the financial period ending 3 April 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 July 2016 and signed on its behalf by:



Emma Ciechan

Director

The notes on pages 6 to 8 form an integral part of these financial statements.

York Way 1001 Limited

Statement of Changes in Equity for the year ended 3 April 2016

	Share capital £	Retained earnings £	Total £
At 30 March 2015	<u>1,923</u>	<u>791,078</u>	<u>793,001</u>
At 3 April 2016	<u><u>1,923</u></u>	<u><u>791,078</u></u>	<u><u>793,001</u></u>
	Share capital £	Retained earnings £	Total £
At 31 March 2014	<u>1,923</u>	<u>791,078</u>	<u>793,001</u>
At 29 March 2015	<u><u>1,923</u></u>	<u><u>791,078</u></u>	<u><u>793,001</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

York Way 1001 Limited

Notes to the Unaudited Financial Statements for the year ended 3 April 2016

1 General information

The company is a private company limited by share capital incorporated and domiciled in United Kingdom.

The address of its registered office is:

PO Box 68164

Kings Place

90 York Way

London

N1P 2AP

These financial statements were authorised for issue by the Board on 21 July 2016.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The company has transitioned to Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101) from the previously extant UK Generally Accepted Accounting Practice for all periods presented. Transition tables showing all material adjustments are disclosed in note 6.

The financial statements have been prepared under the historical cost convention and in accordance with Companies Act 2006.

The financial statements of the company are made up to the Sunday closest to 31 March each year. Consequently, the financial statements for the current period cover the 53 weeks ended 3 April 2016 and for the comparative period cover the 52 weeks ended 29 March 2015.

Changes in accounting policy

None of the standards, interpretations and amendments effective for the first time from 30 March 2015 have had a material effect on the financial statements.

3 Trade and other receivables

	2016	2015
	£	£
Loans to related parties	<u>793,001</u>	<u>793,001</u>

York Way 1001 Limited

Notes to the Unaudited Financial Statements for the year ended 3 April 2016

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,452	1,452	1,452	1,452
Ordinary B shares of £1 each	<u>471</u>	<u>471</u>	<u>471</u>	<u>471</u>
	<u>1,923</u>	<u>1,923</u>	<u>1,923</u>	<u>1,923</u>

The company has authorised share capital consisting of 100,000 ordinary shares of £1 each and 1,000 ordinary B shares of £1 each.

5 Parent and ultimate parent undertaking

Guardian Media Group plc is the parent of the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Guardian Media Group plc can be obtained from The Secretary, Guardian Media Group plc, PO Box 68164, Kings Place, 90 York Way, London N1P 2AP.

The company's immediate parent is Guardian News & Media Limited.

The ultimate parent is The Scott Trust Limited. These financial statements are available upon request from The Secretary, The Scott Trust Limited, PO Box 68164, Kings Place, 90 York Way, London, N1P 2AP.

York Way 1001 Limited

Notes to the Unaudited Financial Statements for the year ended 3 April 2016

6 Transition to FRS 101

A prior year profit and loss account has not been presented as there were no transactions under either UK GAAP or FRS 101.

Balance sheet at 31 March 2014

	UK GAAP £	Re- classifications £	Re- measurements £	FRS 101 £
Current assets				
Debtors	793,001	-	-	793,001
Net assets	793,001	-	-	793,001
Capital and reserves				
Share capital	1,923	-	-	1,923
Profit and loss account	791,078	-	-	791,078
Shareholders' funds	793,001	-	-	793,001

Balance sheet at 29 March 2015

	UK GAAP £	Re- classifications £	Re- measurements £	FRS 101 £
Current assets				
Debtors	793,001	-	-	793,001
Net assets	793,001	-	-	793,001
Capital and reserves				
Share capital	1,923	-	-	1,923
Profit and loss account	791,078	-	-	791,078
Shareholders' funds	793,001	-	-	793,001