

COMPANY REGISTRATION NUMBER 03031280

RESTAURANT MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st DECEMBER 2013

WEDNESDAY



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RESTAURANT MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

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RESTAURANT MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 03031280
ABBREVIATED BALANCE SHEET

31st DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Investments	3	-	-
CURRENT ASSETS			
Cash at bank and in hand		14	14
CREDITORS: amounts falling due within one year		<u>127,250</u>	<u>134,116</u>
NET CURRENT LIABILITIES		(127,236)	(134,102)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(127,236)</u>	<u>(134,102)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		(127,238)	(134,104)
DEFICIT		<u>(127,236)</u>	<u>(134,102)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

23/9/14

L Laybourne
 Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

RESTAURANT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

1. GOING CONCERN

As explained in the director's report, the director does not consider the company to be a going concern, and has therefore prepared the financial statements on a break up basis. There has been no financial impairment of the company's assets as a result of a break up basis of valuation.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

RESTAURANT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

2. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

3. FIXED ASSETS

	Investments £
COST	
At 1st January 2013 and 31st December 2013	<u>64,322</u>
AMOUNTS WRITTEN OFF	
At 1st January 2013	<u>64,322</u>
At 31st December 2013	<u>64,322</u>
NET BOOK VALUE	
At 31st December 2013	—
At 31st December 2012	—

Group accounts have not been prepared as the company has relied upon the exemptions contained in Section 398 of the Companies Act 2006.

The company owned 100% of the issued share capital of Newsco Limited. The company was formally struck off on 16 January 2014.

RESTAURANT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. ULTIMATE CONTROLLING PARTY

L Laybourne, the sole director and shareholder of the company, is considered to be the ultimate controlling party.