

KPMG

Chartered Accountants

1 Stokes Place
St. Stephen's Green
Dublin 2
Ireland

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Our Ref co'd/fo'b/31159.10
Your Ref

1 September 1997

The Directors
Continental Trustees Limited
Devon House
171-177 Great Portland Street
London W1
England

Dear Sirs

We, KPMG, of 1 Stokes Place, St Stephen's Green, Dublin 2 hereby serve notice, pursuant to Section 392 of The Companies Act, 1985, that we are resigning from the office of Auditor of Continental Trustees Limited as and from 25 August 1997.

We confirm that there are no circumstances in connection with our resignation that we consider should be brought to the notice of the members or creditors of the Company.

Pursuant to Section 392(3) of the aforementioned Act we will be forwarding a copy of this notice to the Registrar of Companies.

Yours faithfully



KPMG



Jerome Kennedy • Patrick Bennett • Ronald Borger • Gary Britton • Alex Burns • John C. Clifton
John Connor • Noel Cooke • Christopher Cullen • Brian Davy • Robert Dix • Mark Duggan
Jim Doran • Gerard Flood • Richard George • Ruaidhrí Gibbons • Roger Gillespie • Ron Harris
Noel Holland • Ray Jackson • David Kennedy • Maurice McCloy • Gerry McElroy
Paul McGowan • Ivann Marshall • Desmond Miller • Jim Muddiman • Pat O'Brien • Alan O'Connell
Derek O'Donnell • Kevin O'Donovan • Terence O'Rourke • Adrian Robinson • John Roche
Henry Ryan • Seamus Taitte • Eric Wallace • Richard Whelan • Drew Wilson • Robert Woods
The following qualifications other than Chartered Accountants: Robert Barker • Daniel Flynn •
John McNamee • Jim Young