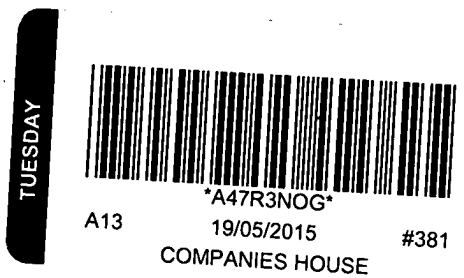


Registration number 03030819

Swift Personalised Products Limited

Abbreviated accounts

for the year ended 31 December 2014



Swift Personalised Products Limited

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Swift Personalised Products Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Swift Personalised Products Limited**

In accordance with the engagement letter dated 1 April 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wilkes Tranter & Co Ltd

Wilkes Tranter & Co Limited
Chartered Accountants

15 April 2015

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

Swift Personalised Products Limited

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		24,543		27,230
Current assets					
Stocks		39,615		29,796	
Debtors		150,159		121,188	
Cash at bank and in hand		227		27,325	
		<u>190,001</u>		<u>178,309</u>	
Creditors: amounts falling due within one year		<u>(205,081)</u>		<u>(200,901)</u>	
Net current liabilities			<u>(15,080)</u>		<u>(22,592)</u>
Total assets less current liabilities			9,463		4,638
Provisions for liabilities			<u>(3,726)</u>		<u>(4,003)</u>
Net assets			<u><u>5,737</u></u>		<u><u>635</u></u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			5,638		536
Shareholders' funds			<u><u>5,737</u></u>		<u><u>635</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Swift Personalised Products Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the board on 15 April 2015, and are signed on its behalf by:

**A Canning
Director**



**S Sanders
Director**



Registration number 03030819

The notes on pages 4 to 5 form an integral part of these financial statements.

Swift Personalised Products Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

Swift Personalised Products Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2014	220,270	
Additions	3,300	
At 31 December 2014	223,570	
Depreciation		
At 1 January 2014	193,040	
Charge for year	5,987	
At 31 December 2014	199,027	
Net book values		
At 31 December 2014	24,543	
At 31 December 2013	27,230	
3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	99
Equity Shares		
99 Ordinary shares of £1 each	99	99
4. Related party transactions		

During the year the company made interest free loans to the directors, the loans were unsecured and repayable on demand. The maximum amount outstanding during the year was £4,422 for A Canning and £4,185 for S Sanders. At 31 December 2014 the balance due from A Canning was £1,528 (2013 - £2,223) and the balance due from S Sanders was £1,515 (2013 - £2,210). The loans were repaid after the year end.